



Reminder: Important information about changes to your TD Business Cash Back Visa* Card, starting April 30, 2025.

We're making changes to the TD Business Cash Back Visa* Card, which will impact your enclosed Card. We want to help you clearly understand these changes.

Here's what's changing:

Effective from the first day of your statement period beginning in April 2025 and reflected on your May 2025 statement:

- The terms around what happens to your annual interest rates due to missed minimum payments and how to revert to your regular annual interest rates will change.

Starting on April 30, 2025:

- We will increase the maximum fee for a promotional Balance Transfer. If you receive an offer, we will tell you the exact promotional Balance Transfer fee that will apply.
- We will apply a Credit Balance Administration Fee if there is a credit Balance on your Account and there has been no credit or debit activity on your Account for 12 consecutive billing cycles.
- We will change the Cash Advance Transaction fee, including how and under what circumstances we charge it.
- We will decrease the Dishonoured Payment Charge.
- You will earn more Cash Back Dollars for these eligible Purchases:
 - Public Transit, such as commuter subway, bus, railway, and ferries.
 - Streaming, Digital Gaming & Media, such as cable and other streaming services, digital gaming and in-game purchases, digital applications, and digital music, e-books, and other media.
 - Electric Vehicle Charging.

On the following charts, you'll see these changes explained in detail, along with tips that can help you manage their impact. Please read this information carefully and keep it for future reference.

Please continue to use your existing Card and the changes will take effect automatically on the dates indicated above or in the comparison charts below. There's nothing you need to do.

Here's what stays the same:

- There's no change to the value of your Cash Back Dollars.
- Your Card number, PIN and credit limit will remain the same, and there will be no change to your statement date.
- There's no change to any regularly recurring bill payments set up on your Card (such as Internet or phone bills).
- There's no change to any automated payments that have been previously set up on your chequing or savings account to pay your Card balance.
- There's no change to the benefits and features included with your Card.

IMPORTANT: Enclosed is a copy of your current Cardholder Agreement and the Explanation of Changes document that details the specific sections of the Cardholder Agreement that we are changing. Please ensure that you keep both documents together in a safe place.

Questions? For answers to some frequently asked questions, visit www.td.com/businesscashbackvisaFAQ

Here are the details of the changes to the Disclosure Statement for your TD Credit Card.

Effective from the first day of your Statement Period beginning in April 2025 and reflected on your May 2025 statement, the "Interest" section of your Disclosure Statement will be amended as shown under the "New" column below:

What's changing	Current	New	Tips to help minimize the impact of this change
Grace Period and Interest	<p>If we do not receive the Minimum Payment within 30 days from the Payment Due Date shown on your statement, then:</p> <p>(a) The annual interest rate(s) that applies to the Account will go up by 5% and will instead be calculated at an annual rate of 24.99% on Purchases and 27.99% on Cash Advances. The equivalent daily interest rate for 24.99% is 0.068466% and for 27.99% is 0.076685% which is the annual rate of 24.99% and 27.99%, as applicable, divided by 365. During a leap year, the equivalent daily interest rate(s) is the annual rate(s) divided by 366.</p> <p>(b) You will lose the benefit of any lower rate promotional offer on the Account (including any offer made but not yet accepted by you).</p> <p>The increased rate(s) will apply starting on the first day of your next statement period after the 30-day period from the missed payment. You will continue to pay these higher interest rate(s) of 24.99% or 27.99%, as applicable, until you have paid the Minimum Payment on or before the Payment Due Date shown on your statement for two consecutive statements and then, your regular annual interest rate(s) of 19.99% on Purchases or 22.99% on Cash Advances, as applicable, will apply starting on the first day of your next statement period after those two consecutive statements.</p>	<p>If we do not receive the Minimum Payment by the Payment Due Date shown on your statement, you will lose the benefit of any lower rate promotional offer on the Account (including any offer made but not yet accepted by you).</p> <p>If we do not receive the Minimum Payment by the Payment Due Date shown on your statement or by the last day of your statement period, twice within 12 consecutive statement periods, then the annual interest rate(s) that applies to the Account will instead be calculated at an annual rate of 24.99% on Purchases and 27.99% on Cash Advances.</p> <p>The increased rate(s) will apply starting on the first day of your next statement period after you miss making the second minimum payment on time. You will continue to pay these higher interest rate(s) until you have paid the Minimum Payment on or before the Payment Due Date shown on your statement for six consecutive statements and then, your regular annual interest rate(s) will apply starting on the first day of your next statement period after those six consecutive statements.</p>	<p>Pay your full minimum payment amount by the Payment Due Date.</p> <p>To avoid increased interest rates due to missed credit card payments:</p> <ul style="list-style-type: none"> You can ensure you never miss a payment by setting up pre-authorized debits from your bank account. Set up a calendar alert reminding you to make your payment by the Payment Due Date.

Starting April 30, 2025, the "Other Fees/Charges" section of your Disclosure Statement will be amended as shown under the "New" column below:

What's changing	Current	New	Tips to help minimize the impact of this change
Cash Advance Transaction Fees	<p>A fee of 1% of the amount of the Cash Advance for each Cash Advance transaction made in Canada (minimum fee of \$3.50 up to a maximum fee of \$10.00), or a fee of \$5.00, will be charged to the Account for each Cash Advance Transaction outside Canada. The Cash Advance Transaction Fee includes Cash Advances at ATMs (including Green Machine® ATMs), at branches of the Bank, over the phone, on the Internet, or at other financial institutions but does not include Balance Transfers and TD Visa Cheques. If you use your Card to obtain a Cash Advance at an ATM in the PLUS* network, the fee of 1% of the Cash Advance transaction (minimum fee of \$3.50 up to a maximum fee of \$10.00) (for Cash Advance Transactions in Canada) or \$5.00 (for Cash Advance Transactions outside Canada) and an additional fee of \$3.00 will be charged to the Account. Other ATM operators may charge a fee which will be added to the amount of the Cash Advance.</p>	<p>A fee of 1% of the amount of the Cash Advance for each Cash Advance Transaction (minimum fee of \$3.50 up to a maximum fee of \$10.00). Cash Advance Transaction Fees apply to Cash Advances at any ATM, over the counter, over the phone, online, and to all Cash-Like Transactions charged to the Account. Cash Advance Transaction Fees do not apply to Balance Transfers. Other ATM operators may charge a fee which will be added to the amount of the Cash Advance.</p>	<p>This fee change will only affect customers who make Cash Advance Transactions. Interest and fees apply.</p> <p>Instead, consider using your TD Access Card or bank account for access to cash.</p>
Dishonoured Payment Charge	<p>A charge of \$48.00 will be charged to the Account each time that: (i) for any reason, your financial institution (including the Bank) returns a cheque or refuses a pre-authorized debit used to make a payment to the Account; or (ii) a TD Visa Cheque is returned by the Bank when presented for payment because you have exceeded your Available Credit.</p>	<p>We will charge \$10.00 each time that: (i) for any reason, your financial institution (including the Bank) returns a cheque; or (ii) refuses a pre-authorized debit used to make a payment to the Account.</p>	<p>This fee is decreasing. However, you can avoid it altogether by regularly monitoring your bank account(s) to ensure sufficient funds are available for upcoming payments or Pre-Authorized Debits (PADs).</p> <p>Setting up alerts on your bank account can help you monitor your balances.</p>
Promotional Balance Transfer	<p>3% of the amount of each Balance Transfer or TD Visa Cheque that we may offer to you at a promotional interest rate which is an interest rate lower than the regular annual interest rate that applies to Cash Advances on your Account. The Bank may waive or lower this 3% fee at the time the promotional interest rate offer is made to you. You will be advised of the exact fee that applies at the time the offer is made.</p>	<p>We charge up to 5% on a promotional Balance Transfer Transaction amount.</p> <p>We will tell you the exact promotional Balance Transfer fee that applies when we make the offer.</p>	
Credit Balance Administration Fee	<p>Not applicable</p>	<p>If your Account has a credit Balance, we will charge the lesser of \$10 or the full Credit Balance amount if there has been no credit or debit activity on the Account for 12 consecutive billing cycles.</p>	<p>A credit Balance will appear on your statement as a negative balance.</p> <p>To avoid the Credit Balance Administration Fee, you can continue to use the Account or contact us to refund the credit Balance.</p>

Here is a comparison summary of the changes to your Cardholder Agreement and Benefit Coverages Guide for your TD Business Cash Back Visa* Card.

The complete Cardholder Agreement and Benefit Coverages Guide that will apply to your Card are available at www.td.com/newbusinesscashbackagreement

Effective April 30, 2025.

What's changing	Current	New
<p>Grace Period and Interest – How We Calculate and Charge Interest (page 5)</p>	<p>If we do not receive the Minimum Payment within 30 days from the Payment Due Date shown on your statement then:</p> <p>a) The annual interest rate(s) that applies to the Account will go up 5%; and</p> <p>b) You will lose the benefit of any lower rate promotional offer on the Account (including any offer made but not yet accepted by you).</p> <p>The increased rate(s) will apply starting on the first day of your next statement period after the 30-day period from the missed payment. You will continue to pay these higher interest rate(s) until you have paid the Minimum Payment on or before the Payment Due Date shown on your statement for two consecutive statements and then, your regular annual interest rate(s) will apply starting on the first day of your next statement period after those two consecutive statements.</p>	<p>If we do not receive the Minimum Payment by the Payment Due Date shown on your statement, you will lose the benefit of any lower rate promotional offer on the Account (including any offer made but not yet accepted by you).</p> <p>If we do not receive the Minimum Payment by the Payment Due Date shown on your statement or by the last day of your statement period, twice within 12 consecutive statement periods, then the annual interest rate(s) that applies to the Account will increase to the higher interest rates shown in your Disclosure Statement.</p> <p>The increased rate(s) will apply starting on the first day of your next statement period after you miss making the second minimum payment on time. You will continue to pay these higher interest rate(s) until you have paid the Minimum Payment on or before the Payment Due Date shown on your statement for six consecutive statements and then, your regular annual interest rate(s) will apply starting on the first day of your next statement period after those six consecutive statement periods.</p>
<p>Gas Rebate renamed and expanded to include Electric Vehicle Charging Purchases (page 13)</p>	<p>2% in Cash Back Dollars on Gas Purchases charged to the Account (“Gas Rebate”) to a maximum annual amount of \$15,000 in Gas Purchases</p>	<p>2% in Cash Back Dollars on Gas and Electric Vehicle Charging Purchases charged to the Account (“Gas and Electric Vehicle Charging Rebate”) to a maximum annual amount of \$15,000 in Gas and Electric Vehicle Charging Purchases.</p>
<p>New Bonus Rate Added – Public Transit Purchases (page 13)</p> <p><i>Includes commuter subway, bus, railway, and ferries.</i></p>	<p>Not Applicable</p>	<p>2% in Cash Back Dollars on Public Transit Purchases charged to the Account (“Public Transit Rebate”) to a maximum annual amount of \$15,000 in Public Transit Purchases.</p>
<p>Pre-authorized payments (PAPs) Rebate renamed and expanded to include Streaming, Digital Gaming & Media Purchases (page 13)</p> <p><i>Includes cable and other streaming services, digital gaming and in-game purchases, digital applications, and digital music, e-books, and other media.</i></p>	<p>2% in Cash Back Dollars on PAPs (“PAP Rebate”) to a maximum annual amount of \$15,000 in PAPs</p>	<p>2% in Cash Back Dollars on PAPs and Streaming, Digital Gaming & Media Purchases charged to the Account (“PAP and Streaming, Digital Gaming & Media Rebate”) to a maximum annual amount of \$15,000 in PAPs and Streaming, Digital Gaming & Media Purchases.</p>
<p>Definitions (page 13)</p>	<p>“Office Supply Purchases” means a Purchase of office supply items from a merchant classified through the Visa network with a merchant category code (“MCC”) that identifies the merchant in the office supply category. “Gas Purchases” means a Purchase of gas or gas station services or products from a merchant classified through the Visa network with an MCC that identifies the merchant in the gas category. Please contact TD if you wish to confirm the MCC that applies to a particular merchant, or if the Purchase qualifies as an Office Supply Purchase or a Gas Purchase. Cash Back Dollars will be earned on Purchases charged to your Account as described above, calculated on a monthly basis, beginning each year with your December statement for a 12-month period (“Annual Period”). If you have earned Cash Back Dollars on the maximum annual amount of Office Supply Purchases, Gas Purchases, or PAPs charged to your Account during the Annual Period, or if your Purchase does not qualify as an Office Supply Purchase, Gas Purchase, or PAP, you will instead earn the Standard Rebate of Cash Back Dollars that applies to all other Purchases charged to the Account as described above. PAP Rebate will be added to your Account when Purchases are charged to your Account as a PAP Purchase which, for clarity does not include Gas Purchases or Office Supply Purchases. Each of the Office Supply Rebate, the Gas Rebate and the PAP Rebate is in place of and not in addition to the Standard Rebate of Cash Back Dollars earned on all other Purchases charged to the Account.</p>	<p>“Office Supply Purchases” means a Purchase of office supply items from a merchant classified through the Visa network with a merchant category code (“MCC”) that identifies the merchant in the office supply category.</p> <p>“Gas & Electric Vehicle Charging Purchases” means a Purchase classified by the credit card network’s Merchant Category Code (“MCC”) as Gas Service Stations, Automated Fuel Dispensers, and Electric Vehicle Charging.</p> <p>“Public Transit Purchases” means a Purchase classified by the credit card network’s Merchant Category Code (“MCC”) as Local and Suburban Commuter Passenger Transportation, including Ferries.</p> <p>“Streaming, Digital Gaming & Media Purchases” means a purchase that is classified by the credit card network’s Merchant Category Code (“MCC”) as Digital Goods Media – Books, Movies, Music, Digital Goods – Games, Digital Goods – Applications, Digital Goods – Large Digital Goods Merchants, Cable, Satellite and Other Pay Television/Radio/Streaming Services.</p> <p>“Pre-Authorized Payments” or “PAP(s)” means regularly recurring Purchases that you setup with a merchant to be automatically charged to your Account and that are classified by the Visa payment network as recurring payments. The payment will occur on a specified date and frequency (such as daily, monthly or annually).</p> <p>Please contact TD if you wish to confirm the MCC that applies to a particular merchant, or if the Purchase qualifies as an Office Supply Purchase, a Gas and Electric Vehicle Charging Purchase, a Public Transit Purchase, or a PAP and Streaming, Digital Gaming & Media Purchase.</p> <p>Cash Back Dollars will be earned on Purchases charged to your Account as described above, calculated on a monthly basis, beginning each year with your December statement for a 12-month period (“Annual Period”). If you have earned Cash Back Dollars on the maximum annual amount of Office Supply Purchases, Gas and Electric Vehicle Charging Purchases, Public Transit Purchases, or PAP and Streaming, Digital Gaming & Media Purchases charged to your Account during the Annual Period, or if your Purchase does not qualify as an Office Supply Purchase, Gas and Electric Vehicle Charging Purchase, Public Transit Purchase, or PAP and Streaming, Digital Gaming & Media Purchase or you will instead earn the Standard Rebate of Cash Back Dollars that applies to all other Purchases charged to the Account as described above. Each of the Office Supply Rebate, the Gas and Electric Vehicle Charging Rebate, the Public Transit Rebate, and the PAP and Streaming, Digital Gaming & Media Rebate is in place of and not in addition to the Standard Rebate of Cash Back Dollars earned on all other Purchases charged to the Account. If a Purchase qualifies for more than one Rebate, you will only earn Cash Back Dollars in one of those Rebate or Purchase categories. We reserve the right to determine which Rebate your qualifying Purchase will earn.</p>

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