

**TD Managed Aggressive Growth Portfolio (the "Fund")****PFIC Annual Information Statement for the year ended March 31, 2021**

PFIC INFORMATION

IMPORTANT TAX NOTICE TO United States UNITHOLDERS OF THE FUND

This statement is provided to unitholders who are U.S. persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. U.S. persons include U.S. citizens (whether or not they are U.S. residents), certain individuals with U.S. permanent resident status, U.S. corporations, and certain U.S. trusts and estates. Investors in the Fund should consult with a U.S. tax professional to determine whether they are U.S. persons.

The Fund may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Code Section 1297(a) for its U.S. tax year ended March 31, 2021.

Please find attached a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). If you elect to treat the Fund as a qualified electing fund ("QEF") based on the advice of your tax advisor and your personal tax circumstances, the PFIC AIS contains information to help enable you to do so.

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold securities of the Fund and the Fund holds securities of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their circumstances from an independent tax advisor.

We recommend that U.S. unitholders consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in PFICs on the Internal Revenue Service (IRS) website, www.irs.gov, by searching "Form 8621 Instructions".

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or TD Asset Management Inc. ("TDAM") at 1-800-588-8054 or tdadvisor@td.com. Thank you for investing with TDAM.

TD Managed Aggressive Growth Portfolio

PFIC Annual Information Statement

For the Year Ending March 31, 2021

- 1) This Information Statement applies to the taxable year of the Fund for the year beginning April 1, 2020 and ending on March 31, 2021.
- 2) The per-share, per-day amounts of ordinary earnings and net capital gains for each class of the Fund and its underlying TDAM fund(s) as applicable for the period specified in paragraph (1) are provided in the below list:

TD Managed Aggressive Growth Portfolio

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)
Investor Series	0.0000000000	0.0007430186
Advisor Series	0.0000000000	0.0008227640
F-Series	0.0000000000	0.0009069004
Premium Series	0.0000000000	0.0008638441
W-Series	0.0000000000	0.0008509582
D-Series	0.0000000000	0.0007681962
G-Series	0.0000670716	0.0009321661

To determine your pro-rata share of the ordinary earnings and net capital gains of the Fund for the taxable year, multiply the number of shares you held on each day of the year by the per share per day ordinary earnings and net capital gains figures, and then adding the resulting sums for each day.

- 3) Please note that for reporting purposes you may need to separately report your pro-rata share of income from the Fund and for each underlying fund. The table below is intended to provide this information. Please consult your tax advisor. Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)	Year End
Investor Series			
TD Canadian Bond Fund, O-Series	0.0000838746	0.0000821596	2021-03-31
TD High Yield Bond Fund, O-Series	0.0001796094	0.0000000000	2021-03-31
TD Dividend Growth Fund, O-Series	0.0000659284	0.0000603781	2021-03-31
TD Canadian Equity Fund, O-Series	0.0001034728	0.0001143445	2021-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000740998	0.0000000000	2021-03-31
Epoch International Equity Fund, O-Series	0.0000691426	0.0000828851	2021-03-31
TD Opportunities Pool, O-Series	0.0000918514	0.0000444485	2021-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000198140	0.0001796945	2021-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000118833	0.0001017004	2021-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001660943	0.0003364510	2021-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000259214	0.0000000000	2021-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000014	0.0000000000	2021-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000115371	0.0000174104	2021-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000005232	0.0000000000	2021-03-31
Epoch Global Equity Fund, O-Series	0.0001646616	0.0001784397	2021-03-31
TD Income Opportunities Pool, O-Series	0.0000257717	0.0000021329	2021-03-31
TD China Income & Growth Fund, O-Series	0.0000270721	0.0000000000	2021-03-31
TD Global Low Volatility Fund, O-Series	0.0000325545	0.0000990670	2021-03-31
TD Q International Low Volatility ETF	0.0000000000	0.0000000000	2021-03-31
TD Q U.S. Low Volatility ETF	0.0000000706	0.0000000000	2021-03-31
TD Canadian Aggregate Bond Index ETF	0.0000020945	0.0000000592	2021-03-31
TD International Equity Index ETF	0.0000005268	0.0000000826	2021-03-31
TD U.S. Equity Index ETF	0.0000107372	0.0000020089	2021-03-31
TD Canadian Equity Index ETF	0.0000053219	0.0000003271	2021-03-31
TD Global Technology Leaders Index ETF	0.0000145122	0.0000010274	2021-03-31
TD Q Canadian Dividend ETF	0.0000000000	0.0000000000	2021-03-31
TD International Stock Fund, O-Series	0.0000327827	0.0000173356	2021-03-31
Advisor Series			
TD Canadian Bond Fund, O-Series	0.0000938158	0.0000918976	2021-03-31
TD High Yield Bond Fund, O-Series	0.0002008977	0.0000000000	2021-03-31
TD Dividend Growth Fund, O-Series	0.0000737425	0.0000675345	2021-03-31
TD Canadian Equity Fund, O-Series	0.0001157369	0.0001278972	2021-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000828825	0.0000000000	2021-03-31
Epoch International Equity Fund, O-Series	0.0000773377	0.0000927091	2021-03-31
TD Opportunities Pool, O-Series	0.0001027381	0.0000497168	2021-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000221624	0.0002009928	2021-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000132918	0.0001137544	2021-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001857807	0.0003763290	2021-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000289937	0.0000000000	2021-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000016	0.0000000000	2021-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000129046	0.0000194739	2021-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000005853	0.0000000000	2021-03-31
Epoch Global Equity Fund, O-Series	0.0001841782	0.0001995894	2021-03-31
TD Income Opportunities Pool, O-Series	0.0000288263	0.0000023857	2021-03-31
TD China Income & Growth Fund, O-Series	0.0000302808	0.0000000000	2021-03-31
TD Global Low Volatility Fund, O-Series	0.0000364130	0.0001108089	2021-03-31
TD Q International Low Volatility ETF	0.0000000000	0.0000000000	2021-03-31
TD Q U.S. Low Volatility ETF	0.0000000790	0.0000000000	2021-03-31
TD Canadian Aggregate Bond Index ETF	0.0000023428	0.0000000662	2021-03-31

TD International Equity Index ETF	0.0000005892	0.0000000924	2021-03-31
TD U.S. Equity Index ETF	0.0000120098	0.0000022470	2021-03-31
TD Canadian Equity Index ETF	0.0000059526	0.0000003659	2021-03-31
TD Global Technology Leaders Index ETF	0.0000162323	0.0000011491	2021-03-31
TD Q Canadian Dividend ETF	0.0000000000	0.0000000000	2021-03-31
TD International Stock Fund, O-Series	0.0000366683	0.0000193903	2021-03-31
F-Series			
TD Canadian Bond Fund, O-Series	0.0000681502	0.0000667568	2021-03-31
TD High Yield Bond Fund, O-Series	0.0001459373	0.0000000000	2021-03-31
TD Dividend Growth Fund, O-Series	0.0000535685	0.0000490588	2021-03-31
TD Canadian Equity Fund, O-Series	0.0000840743	0.0000929078	2021-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000602080	0.0000000000	2021-03-31
Epoch International Equity Fund, O-Series	0.0000561801	0.0000673463	2021-03-31
TD Opportunities Pool, O-Series	0.0000746316	0.0000361155	2021-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000160993	0.0001460064	2021-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000096555	0.0000826342	2021-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001349559	0.0002733750	2021-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000210618	0.0000000000	2021-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000011	0.0000000000	2021-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000093742	0.0000141464	2021-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000004251	0.0000000000	2021-03-31
Epoch Global Equity Fund, O-Series	0.0001337918	0.0001449868	2021-03-31
TD Income Opportunities Pool, O-Series	0.0000209402	0.0000017330	2021-03-31
TD China Income & Growth Fund, O-Series	0.0000219968	0.0000000000	2021-03-31
TD Global Low Volatility Fund, O-Series	0.0000264514	0.0000804944	2021-03-31
TD Q International Low Volatility ETF	0.0000000000	0.0000000000	2021-03-31
TD Q U.S. Low Volatility ETF	0.0000000574	0.0000000000	2021-03-31
TD Canadian Aggregate Bond Index ETF	0.0000017018	0.0000000481	2021-03-31
TD International Equity Index ETF	0.0000004280	0.0000000671	2021-03-31
TD U.S. Equity Index ETF	0.0000087242	0.0000016323	2021-03-31
TD Canadian Equity Index ETF	0.0000043242	0.0000002658	2021-03-31
TD Global Technology Leaders Index ETF	0.0000117915	0.0000008348	2021-03-31
TD Q Canadian Dividend ETF	0.0000000000	0.0000000000	2021-03-31
TD International Stock Fund, O-Series	0.0000266368	0.0000140856	2021-03-31
Premium Series			
TD Canadian Bond Fund, O-Series	0.0000891092	0.0000872873	2021-03-31
TD High Yield Bond Fund, O-Series	0.0001908190	0.0000000000	2021-03-31
TD Dividend Growth Fund, O-Series	0.0000700430	0.0000641464	2021-03-31
TD Canadian Equity Fund, O-Series	0.0001099306	0.0001214808	2021-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000787244	0.0000000000	2021-03-31
Epoch International Equity Fund, O-Series	0.0000734578	0.0000880580	2021-03-31
TD Opportunities Pool, O-Series	0.0000975839	0.0000472226	2021-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000210506	0.0001909094	2021-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000126250	0.0001080476	2021-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001764604	0.0003574492	2021-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000275391	0.0000000000	2021-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000015	0.0000000000	2021-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000122572	0.0000184969	2021-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000005559	0.0000000000	2021-03-31
Epoch Global Equity Fund, O-Series	0.0001749383	0.0001895763	2021-03-31
TD Income Opportunities Pool, O-Series	0.0000273801	0.0000022660	2021-03-31
TD China Income & Growth Fund, O-Series	0.0000287617	0.0000000000	2021-03-31
TD Global Low Volatility Fund, O-Series	0.0000345862	0.0001052498	2021-03-31
TD Q International Low Volatility ETF	0.0000000000	0.0000000000	2021-03-31
TD Q U.S. Low Volatility ETF	0.0000000750	0.0000000000	2021-03-31
TD Canadian Aggregate Bond Index ETF	0.0000022252	0.0000000629	2021-03-31
TD International Equity Index ETF	0.0000005597	0.0000000878	2021-03-31
TD U.S. Equity Index ETF	0.0000114073	0.0000021343	2021-03-31

TD Canadian Equity Index ETF	0.0000056540	0.0000003475	2021-03-31
TD Global Technology Leaders Index ETF	0.0000154179	0.0000010915	2021-03-31
TD Q Canadian Dividend ETF	0.0000000000	0.0000000000	2021-03-31
TD International Stock Fund, O-Series	0.0000348287	0.0000184175	2021-03-31
W-Series			
TD Canadian Bond Fund, O-Series	0.0000594772	0.0000582611	2021-03-31
TD High Yield Bond Fund, O-Series	0.0001273648	0.0000000000	2021-03-31
TD Dividend Growth Fund, O-Series	0.0000467512	0.0000428154	2021-03-31
TD Canadian Equity Fund, O-Series	0.0000733747	0.0000810841	2021-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000525457	0.0000000000	2021-03-31
Epoch International Equity Fund, O-Series	0.0000490305	0.0000587755	2021-03-31
TD Opportunities Pool, O-Series	0.0000651337	0.0000315193	2021-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000140505	0.0001274251	2021-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000084267	0.0000721178	2021-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001177809	0.0002385844	2021-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000183814	0.0000000000	2021-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000010	0.0000000000	2021-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000081812	0.0000123460	2021-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000003710	0.0000000000	2021-03-31
Epoch Global Equity Fund, O-Series	0.0001167650	0.0001265353	2021-03-31
TD Income Opportunities Pool, O-Series	0.0000182752	0.0000015125	2021-03-31
TD China Income & Growth Fund, O-Series	0.0000191974	0.0000000000	2021-03-31
TD Global Low Volatility Fund, O-Series	0.0000230851	0.0000702504	2021-03-31
TD Q International Low Volatility ETF	0.0000000000	0.0000000000	2021-03-31
TD Q U.S. Low Volatility ETF	0.0000000501	0.0000000000	2021-03-31
TD Canadian Aggregate Bond Index ETF	0.0000014853	0.0000000420	2021-03-31
TD International Equity Index ETF	0.0000003736	0.0000000586	2021-03-31
TD U.S. Equity Index ETF	0.0000076140	0.0000014246	2021-03-31
TD Canadian Equity Index ETF	0.0000037739	0.0000002320	2021-03-31
TD Global Technology Leaders Index ETF	0.0000102909	0.0000007285	2021-03-31
TD Q Canadian Dividend ETF	0.0000000000	0.0000000000	2021-03-31
TD International Stock Fund, O-Series	0.0000232469	0.0000122930	2021-03-31
D-Series			
TD Canadian Bond Fund, O-Series	0.0000632575	0.0000619641	2021-03-31
TD High Yield Bond Fund, O-Series	0.0001354599	0.0000000000	2021-03-31
TD Dividend Growth Fund, O-Series	0.0000497226	0.0000455367	2021-03-31
TD Canadian Equity Fund, O-Series	0.0000780383	0.0000862376	2021-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000558854	0.0000000000	2021-03-31
Epoch International Equity Fund, O-Series	0.0000521468	0.0000625112	2021-03-31
TD Opportunities Pool, O-Series	0.0000692735	0.0000335227	2021-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000149435	0.0001355241	2021-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000089623	0.0000767015	2021-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001252669	0.0002537485	2021-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000195497	0.0000000000	2021-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000010	0.0000000000	2021-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000087012	0.0000131307	2021-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000003946	0.0000000000	2021-03-31
Epoch Global Equity Fund, O-Series	0.0001241864	0.0001345777	2021-03-31
TD Income Opportunities Pool, O-Series	0.0000194368	0.0000016086	2021-03-31
TD China Income & Growth Fund, O-Series	0.0000204176	0.0000000000	2021-03-31
TD Global Low Volatility Fund, O-Series	0.0000245523	0.0000747155	2021-03-31
TD Q International Low Volatility ETF	0.0000000000	0.0000000000	2021-03-31
TD Q U.S. Low Volatility ETF	0.0000000533	0.0000000000	2021-03-31
TD Canadian Aggregate Bond Index ETF	0.0000015797	0.0000000446	2021-03-31
TD International Equity Index ETF	0.0000003973	0.0000000623	2021-03-31
TD U.S. Equity Index ETF	0.0000080979	0.0000015151	2021-03-31
TD Canadian Equity Index ETF	0.0000040137	0.0000002467	2021-03-31
TD Global Technology Leaders Index ETF	0.0000109450	0.0000007748	2021-03-31

TD Q Canadian Dividend ETF	0.0000000000	0.0000000000	2021-03-31
TD International Stock Fund, O-Series	0.0000247245	0.0000130743	2021-03-31
G-Series			
TD Canadian Bond Fund, O-Series	0.0000586025	0.0000574043	2021-03-31
TD High Yield Bond Fund, O-Series	0.0001254918	0.0000000000	2021-03-31
TD Dividend Growth Fund, O-Series	0.0000460637	0.0000421857	2021-03-31
TD Canadian Equity Fund, O-Series	0.0000722957	0.0000798916	2021-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000517730	0.0000000000	2021-03-31
Epoch International Equity Fund, O-Series	0.0000483094	0.0000579112	2021-03-31
TD Opportunities Pool, O-Series	0.0000641759	0.0000310558	2021-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000138439	0.0001255512	2021-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000083028	0.0000710573	2021-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001160489	0.0002350758	2021-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000181111	0.0000000000	2021-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000010	0.0000000000	2021-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000080609	0.0000121645	2021-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000003656	0.0000000000	2021-03-31
Epoch Global Equity Fund, O-Series	0.0001150479	0.0001246745	2021-03-31
TD Income Opportunities Pool, O-Series	0.0000180065	0.0000014902	2021-03-31
TD China Income & Growth Fund, O-Series	0.0000189151	0.0000000000	2021-03-31
TD Global Low Volatility Fund, O-Series	0.0000227456	0.0000692174	2021-03-31
TD Q International Low Volatility ETF	0.0000000000	0.0000000000	2021-03-31
TD Q U.S. Low Volatility ETF	0.0000000493	0.0000000000	2021-03-31
TD Canadian Aggregate Bond Index ETF	0.0000014634	0.0000000413	2021-03-31
TD International Equity Index ETF	0.0000003681	0.0000000577	2021-03-31
TD U.S. Equity Index ETF	0.0000075020	0.0000014036	2021-03-31
TD Canadian Equity Index ETF	0.0000037184	0.0000002286	2021-03-31
TD Global Technology Leaders Index ETF	0.0000101396	0.0000007178	2021-03-31
TD Q Canadian Dividend ETF	0.0000000000	0.0000000000	2021-03-31
TD International Stock Fund, O-Series	0.0000229050	0.0000121122	2021-03-31

- 4) Your pro-rata share of cash distributions and property distributions for each Series of the Fund for the period specified in the above list are as follows:

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Investor Series	0.2696033942	0.0000000000
Advisor Series	0.2991683062	0.0000000000
F-Series	0.2045855435	0.0000000000
Premium Series	0.2943026274	0.0000000000
W-Series	0.1792092290	0.0000000000
D-Series	0.2164701754	0.0000000000
G-Series	0.0000000000	0.0000000000

- 5) Each of the above Funds will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.

Signature: Jason Calvert

Title: Managing Director

Date: March 4, 2022

The information contained herein has been provided by TD Asset Management Inc. and is for information purposes only. The information has been drawn from sources believed to be reliable. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance.

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