



Supplemental Regulatory Disclosure

For the First Quarter Ended January 31, 2025

For further information, please contact:
TD Investor Relations
416-308-9030
www.td.com/investor

Brooke Hales – VP, Investor Relations (brooke.hales@td.com)
Lori Easterbrook – AVP, Investor Relations (lori.easterbrook@td.com)

Introduction

The information contained in this package is designed to facilitate the readers' understanding of the capital requirements of TD Bank Group ("TD" or the "Bank"). This information should be used in conjunction with the Bank's first quarter 2025 Report to Shareholders, Earnings News Release, Investor Presentation, and the Supplemental Financial Information package, as well as the Bank's 2024 Annual Report. For Basel-related terms and acronyms used in this package, refer to the "Glossary – Basel" and "Acronyms" pages, respectively.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles, and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

Information reported in the Supplemental Regulatory Disclosure are prepared in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements (CAR), Leverage Requirements and Total Loss Absorbing Capacity (TLAC) guidelines. In addition, the disclosures are prepared in accordance with the Pillar 3, Capital Disclosure, Leverage Ratio Disclosure Requirements, and TLAC Disclosure Requirement guidelines.

As noted in the Pillar 3 disclosure Index on the following pages, the disclosures are grouped by topic. Of note, Credit Risk consists of credit risk exposures excluding counterparty credit risk (CCR) and includes drawn, undrawn and other off-balance sheet exposures whereas CCR includes repo-style transactions and derivative exposures. The glossary provides additional details of items included in these exposure types.

On February 1, 2023, OSFI implemented revised capital rules that incorporate the Basel III reforms with adjustments to make them suitable for domestic implementation. These revised rules include revisions to the calculation of credit risk and operational risk requirements, and revisions to the Leverage Requirements Guideline to include a requirement for Domestic Systemically Important Banks (D-SIBs) to hold a leverage ratio buffer of 0.50% in addition to the regulatory minimum requirement of 3.0%. This buffer will also apply to the TLAC leverage ratio supervisory target of 6.75%.

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Pillar 3 Disclosure Requirements – In January 2015, the Basel Committee on Banking Supervision (BCBS) published the standard for the *Revised Pillar 3 Disclosure Requirements* (Revised Basel Pillar 3 standard). The Revised Basel Pillar 3 standard aim to address the problems identified through the financial crisis and to improve comparability and consistency of financial regulatory disclosures through more standardized formats between banks and across jurisdictions. Furthermore, OSFI issued the Pillar 3 Disclosure Requirements guideline April 2017, effective October 31, 2018 and subsequently issued the Pillar 3 Disclosure Guideline for Domestic Systemically Important Banks (D-SIBs) January 2022, effective February 1, 2023. The index below reflects the most recent updates and lists the location of the related disclosures presented in the first quarter 2025, Report to Shareholders (RTS), or Supplemental Financial Information (SFI), or Supplemental Regulatory Disclosures (SRD). Information on TD's website, SFI, and SRD is not and should not be considered incorporated herein by reference into the 2024 Annual Report, Management's Discussion and Analysis, or the Consolidated Financial Statements.

Topic	Pillar 3 Disclosure Requirements	Frequency	Page			
			RTS First Quarter 2025	SFI First Quarter 2025	SRD First Quarter 2025	Annual Report 2024
Overview of risk management	OVA – Bank risk management approach.	Annual				16, 78, 84-100, 108, 125
	OV1 – Overview of Risk-Weighted Assets (RWA).	Quarterly			13	
	KM1 – Key metrics (at consolidated group level).	Quarterly			7	
	KM2 – Key Metrics – TLAC requirements.	Quarterly			8	
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	LIA – Explanations of differences between accounting and regulatory exposure amounts.	Quarterly			21	
	PV1 – Prudential valuation adjustments (PVA).	N/A ¹				
Composition of capital and TLAC ²	CC1 – Composition of regulatory capital.	Quarterly			1-3	
	CC2 – Reconciliation of regulatory capital to balance sheet.	Quarterly			5	
	CCA – Main features of regulatory capital instruments and of other TLAC-eligible instruments ³ .	Quarterly				
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Leverage ratio	LR1 – Summary comparison of accounting assets versus leverage ratio exposure measure.	Quarterly			6	
	LR2 – Leverage ratio common disclosure template.	Quarterly			6	
Credit risk	CRA – General information about credit risk.	Annual				95-98, 101-103
	CR1 – Credit quality of assets.	Quarterly			22-23	
	CR2 – Changes in stock of defaulted loans and debt securities ⁴ .	Quarterly				
	CRB – Additional disclosure related to the credit quality of assets a) to d).	Annual	67			104, 162, 169, 191
	CRB – Additional disclosure related to the credit quality of assets – e) Breakdown of exposures by geographical areas, industry and residual maturity ⁴ .	Quarterly			25-27	

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page			
			RTS First Quarter 2025	SFI First Quarter 2025	SRD First Quarter 2025	Annual Report 2024
Credit risk	CRB – Additional disclosure related to the credit quality of assets – f) Amounts of impaired exposures (according to definition used by the bank for accounting purposes) and related allowances and write-offs broken down by geographical areas and industry.	Quarterly		26-28, 30-32		
	CRB – Additional disclosure related to the credit quality of assets – g) Ageing analysis of accounting past-due exposures ⁴ .	Quarterly	67			162, 191
	CRB – Additional disclosure related to the credit quality of assets – h) Breakdown of restructured exposures between impaired and not impaired exposures ⁵ .	Annual				
	CRC – Qualitative disclosure requirements related to credit risk mitigation techniques.	Annual				104
	CR3 – Credit risk mitigation techniques – overview.	Quarterly			24	
	CRD – Qualitative disclosures on banks' use of external credit ratings under the standardized approach (SA) for credit risk.	Annual				103
	CR4 – Standardized approach – credit risk exposure and Credit Risk Mitigation (CRM) effects.	Quarterly			28-29	
	CR5 – Standardized approach – exposures by asset classes and risk weights.	Quarterly			30-35	
	CRE – Qualitative disclosures related to IRB models.	Annual				95-98, 101-105, 112-113
	CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range.	Quarterly			36-53	
	CR7 – IRB – Effect on RWA of credit derivatives used as CRM techniques.	N/A	Impact is immaterial and has been disclosed in CR3, footnote 3.			
	CR8 – RWA flow statements of credit risk exposures under IRB.	Quarterly			18	
	CR9 – IRB – Backtesting of PD per portfolio ⁵ .	Annual				
CR10 – IRB (specialized lending under the slotting approach).	N/A	Not applicable to TD.				
Counterparty credit risk	CCRA – Qualitative disclosure related to CCR.	Annual				103-104, 118
	CCR1 – Analysis of CCR exposure by approach.	Quarterly			54-55	
	CCR3 – Standardized approach of CCR exposures by regulatory portfolio and risk weights.	Quarterly			56-58	
	CCR4 – IRB – CCR exposures by portfolio and PD scale.	Quarterly			59-65	
	CCR5 – Composition of collateral for CCR exposure.	Quarterly			66	
	CCR6 – Credit derivatives exposures.	Quarterly			67	
	CCR7 – RWA flow statements of CCR exposures under the Internal Model Method (IMM).	N/A	TD does not use IMM.			
	CCR8 – Exposures to central counterparties.	Quarterly			67	

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page			
			RTS First Quarter 2025	SFI First Quarter 2025	SRD First Quarter 2025	Annual Report 2024
Credit Valuation Adjustment Risk	CVAA – General qualitative disclosure requirements related to CVA.	Annual				104
	CVA1 – The reduced basic approach for CVA (BA-CVA).	N/A	Not applicable to TD.			
	CVA2 – The full basic approach for CVA (BA-CVA).	Quarterly			71	
	CVAB – Qualitative disclosures for banks using the SA-CVA.	Annual				104
	CVA3 – The standardized approach for CVA (SA-CVA).	Quarterly			71	
	CVA4 – RWA flow statements of CVA risk exposures under SA-CVA.	Quarterly			71	
Securitization	SECA – Qualitative disclosure requirements related to securitization exposures.	Annual				81-82, 105, 165-166, 193-194
	SEC1 – Securitization exposures in the banking book.	Quarterly			72-73	
	SEC2 – Securitization exposures in the trading book.	Quarterly			74-75	
	SEC3 – Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor.	Quarterly			76-77	
	SEC4 – Securitization exposures in the banking book and associated capital requirements – bank acting as investor.	Quarterly			78-79	
Macroprudential supervisory measures	GSIB1 – Disclosure of G-SIB indicators.	Annual	29			
	CCyB1 – Geographical distribution of credit exposures used in the countercyclical buffer.	Quarterly			12	
Liquidity	LIQA – Liquidity risk management.	Annual				113-117
	LIQ1 – Liquidity Coverage Ratio (LCR).	Quarterly	41			119
	LIQ2 – Net Stable Funding Ratio (NSFR).	Quarterly	42			120
Asset encumbrance	ENC – Asset encumbrance.	Quarterly				117
Market risk	MRA – General qualitative disclosure requirements related to market risk.	Annual				105-108
	MR1 – Market risk under the standardized approach.	Quarterly			81	
	MRB – Qualitative disclosures for banks using the Internal Models Approach (IMA).	N/A	TD does not use IMA.			
	MR2 – Market risk for banks using the IMA.	N/A	TD does not use IMA.			
Comparison of modelled & standardized RWA	CMS1 – Comparison of modelled and standardized RWA at risk level.	Quarterly			14	
	CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class.	Quarterly			15-17	
Operational Risk	ORA – General qualitative information on a bank's operational risk framework.	Annual				110-112
	OR1 – Historical losses ⁵ .	Annual				
	OR2 – Business indicator and subcomponents ⁵ .	Annual				
	OR3 – Minimum required operational risk capital ⁵ .	Annual				

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page			
			RTS First Quarter 2025	SFI First Quarter 2025	SRD First Quarter 2025	Annual Report 2024
Interest Rate Risk in the Banking Book	IRRBB Disclosure.	Annual				108-109
Remuneration ⁶	Remuneration – Table A.	Annual				
	REMA – Remuneration policy.	Annual				
	REM1 – Remuneration awarded during the financial year.	Annual				
	REM2 – Special payments.	Annual				
	REM3 – Deferred remuneration.	Annual				

¹ Not applicable.

² Total loss absorbing capacity (TLAC).

³ CCA is available at <https://www.td.com/investor-relations/ir-homepage/regulatory-disclosures/main-features-of-capital-instruments/main-features-of-capital-instruments.jsp>.

⁴ Current disclosures in SFI and annual report do not contain any exposures related to the deconsolidated insurance entities, therefore the Pillar 3 requirements are fulfilled based on current disclosure.

⁵ For annual disclosures, refer to the fourth quarter 2024 SRD, with the exception of GSIB1, which is disclosed in the first quarter 2025 RTS.

⁶ Remuneration disclosures will be included in the 2024 Proxy Circular.

Capital Position – Basel III (CC1)

(\$ millions)
As at

LINE #	2025 Q1	Q4	Q3	2024 Q2	Q1	Cross Reference ¹	OSFI Template
Common Equity Tier 1 Capital							
1	\$ 25,679	\$ 25,543	\$ 25,369	\$ 25,410	\$ 25,428	A1+A2+B	1
2	71,718	70,826	69,316	71,904	72,347	C	2
3	10,520	7,904	6,015	4,166	3,830	D	3
4	–	–	–	–	–		5
5	107,917	104,273	100,700	101,480	101,605		6
Common Equity Tier 1 Capital before regulatory adjustments							
Common Equity Tier 1 Capital regulatory adjustments							
6	–	–	–	–	–		7
7	(19,359)	(18,645)	(18,504)	(18,470)	(17,922)	E1-E2	8
8	(3,041)	(2,921)	(2,842)	(2,759)	(2,654)	F1-F2	9
9	(284)	(212)	(121)	(180)	(198)	G	10
10	2,859	3,015	3,285	4,878	3,559	H	11
11	–	–	–	–	–	I	12
12	–	–	–	–	–		13
13	(191)	(193)	(204)	(181)	(148)	J	14
14	(733)	(731)	(908)	(676)	(773)	K1-K2	15
15	(57)	(21)	(8)	(8)	(20)		16
16	–	–	–	–	–		17
17	(1,890)	(1,835)	(2,982)	(3,202)	(2,724)	L1+L2	18
18	–	–	–	–	–		19
19	–	–	–	–	–		20
20	–	–	–	–	–		21
21	–	–	–	–	–		22
22	–	–	–	–	–		23
23	–	–	–	–	–		24
24	–	–	–	–	–		25
25	(35)	(32)	(51)	(51)	(56)	M	26
26	18	16	12	10	10		27
27	–	–	–	–	–		28
28	(22,713)	(21,559)	(22,323)	(20,639)	(20,926)		29
29	85,204	82,714	78,377	80,841	80,679		30
Additional Tier 1 capital instruments							
30	11,087	10,887	10,876	10,502	10,830	N+O+P	31
31	11,087	10,887	10,876	10,502	10,830		32
32	–	–	–	–	–		33
33	–	–	–	–	–		34
34	11,087	10,887	10,876	10,502	10,830		36
Additional Tier 1 capital instruments before regulatory adjustments							
Additional Tier 1 capital instruments regulatory adjustments							
35	–	–	–	–	–		37
36	–	–	–	–	–		38
37	(2)	(3)	(5)	(5)	(5)	Q	39
38	(700)	(350)	(350)	(350)	(350)	R	40
39	–	–	–	–	–		41
40	–	–	–	–	–		42
41	(702)	(353)	(355)	(355)	(355)		43
42	10,385	10,534	10,521	10,147	10,475		44
43	\$ 95,589	\$ 93,248	\$ 88,898	\$ 90,988	\$ 91,154		45

¹ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 5.

² Common Equity Tier 1 (CET1).

Capital Position – Basel III (CC1) (Continued)

(\$ millions) As at	LINE #	2025	2024				Cross Reference ¹	OSFI Template
		Q1	Q4	Q3	Q2	Q1		
Tier 2 capital instruments and provisions								
Directly issued qualifying Tier 2 instruments plus related stock surplus	44	\$ 13,471	\$ 11,273	\$ 9,716	\$ 11,120	\$ 9,357	S	46
Tier 2 instruments issued by subsidiaries and held by third parties	45	–	–	–	–	–		48
Collective allowance	46	1,424	1,512	1,378	1,485	1,781	T	50
Tier 2 Capital before regulatory adjustments	47	14,895	12,785	11,094	12,605	11,138		51
Tier 2 regulatory adjustments								
Investments in own Tier 2 instruments	48	–	–	–	–	–		52
Reciprocal cross holding in Tier 2 instruments and Other TLAC-eligible instruments	49	–	–	–	–	–		53
Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by global systemically important banks (G-SIBs) and Canadian domestic systemically important banks (D-SIBs) that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	50	(226)	(224)	(332)	(316)	(228)	U	54
Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	50a	(20)	(64)	(19)	(144)	(115)	V	54a
Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation	51	–	–	(160)	(160)	(160)	W	55
Other deductions from Tier 2 capital	52	–	–	–	–	–		56
Total regulatory adjustments to Tier 2 Capital	53	(246)	(288)	(511)	(620)	(503)		57
Tier 2 Capital	54	14,649	12,497	10,583	11,985	10,635		58
Total Capital	55	110,238	105,745	99,481	102,973	101,789		59
Total risk-weighted assets	56	\$ 649,043	\$ 630,900	\$ 610,482	\$ 602,825	\$ 579,424		60
Capital Ratios								
Common Equity Tier 1 Capital (as percentage of RWA)	57	13.1 %	13.1 %	12.8 %	13.4 %	13.9 %		61
Tier 1 Capital Ratio	58	14.7	14.8	14.6	15.1	15.7		62
Total Capital (as percentage of RWA)	59	17.0	16.8	16.3	17.1	17.6		63
Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIBs buffer plus D-SIBs buffer requirement expressed as percentage of RWA) ^{2,3}	60	8.0	8.0	8.0	8.0	8.0		64
of which: capital conservation buffer requirement	61	2.5	2.5	2.5	2.5	2.5		65
of which: bank-specific countercyclical buffer requirement ⁴	62	–	–	–	–	–		66
of which: G-SIB buffer requirement ⁵	63	1.0	1.0	1.0	1.0	1.0		67
of which: D-SIB buffer requirement	63a	–	–	–	–	–		67a
Common Equity Tier 1 available to meet buffers (as percentage of RWA)	64	8.6	8.6	8.0	8.9	9.3		68
OSFI target (minimum plus conservation buffer plus D-SIB surcharge (if applicable))⁶								
Common Equity Tier 1 target ratio	65	8.0	8.0	8.0	8.0	8.0		69
Tier 1 target ratio	66	9.5	9.5	9.5	9.5	9.5		70
Total Capital target ratio	67	11.5	11.5	11.5	11.5	11.5		71

¹ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 5.

² The minimum CET1 requirement prior to the buffers is 4.5%.

³ The Financial Stability Board (FSB), in consultation with BCBS and national authorities, has identified the 2025 list of G-SIBs, using 2024 fiscal year-end data. The Bank was identified as a G-SIB on November 22, 2019.

⁴ The countercyclical buffer surcharge is in effect.

⁵ Common equity capital G-SIB surcharge is in effect.

⁶ Reflects Pillar 1 targets and does not include Pillar 2 domestic stability buffer. Effective November 1, 2023, the buffer is 3.5%.

Capital Position – Basel III (CC1) (Continued)

(\$ millions, except as noted)

As at

Amounts below the thresholds for deduction (before risk weighting)

Non-significant investments in the capital and Other TLAC-eligible instruments of other financial entities

Significant investments in the common stock of financials

Mortgage servicing rights (net of related tax liability)

Deferred tax assets arising from temporary differences (net of related tax liability)

Applicable caps on the inclusion of allowances in Tier 2

Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)

Cap on inclusion of allowances in Tier 2 under standardized approach

Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)

Cap on inclusion of allowances in Tier 2 under internal ratings-based approach

Capital Ratios for significant bank subsidiaries

TD Bank, National Association (TD Bank, N.A.)⁷

Common Equity Tier 1 Capital

Tier 1 Capital

Total Capital

TD Mortgage Corporation

Common Equity Tier 1 Capital

Tier 1 Capital

Total Capital

LINE #	2025	2024				OSFI Template
	Q1	Q4	Q3	Q2	Q1	
68	\$ 8,710	\$ 8,454	\$ 8,137	\$ 8,404	\$ 8,341	72
69	2,556	2,941	2,938	2,948	2,913	73
70	85	81	83	84	85	74
71	3,017	1,889	2,432	2,108	1,742	75
72	7	7	7	7	8	76
73	7	7	7	7	8	77
74	1,417	1,505	1,370	1,478	1,773	78
75	1,417	1,505	1,370	1,478	1,773	79
76	16.9 %	17.0 %	17.7 %	17.5 %	17.8 %	
77	16.9	17.0	17.7	17.5	17.8	
78	18.2	18.2	19.0	18.8	19.0	
79	41.2	41.5	42.2	41.9	41.6	
80	41.2	41.5	42.2	41.9	41.6	
81	41.2	41.5	42.2	41.9	41.6	

⁷ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency on calendar quarter ends.

Flow Statement for Regulatory Capital¹

(\$ millions)

LINE #	2025	2024			
	Q1	Q4	Q3	Q2	Q1
Common Equity Tier 1					
1	\$ 82,714	\$ 78,377	\$ 80,841	\$ 80,679	\$ 82,317
2	25	20	26	24	42
3	–	–	(1,061)	(1,219)	(1,723)
4	(1,922)	(1,975)	(1,848)	(1,985)	(1,881)
5	130	131	129	132	137
6	2,793	3,635	(181)	2,564	2,824
7	2	11	(23)	(33)	231
Movements in other comprehensive income					
8	2,637	559	148	1,636	(2,127)
9	n/a	n/a	n/a	n/a	n/a
10	113	(98)	82	42	357
11	(290)	1,158	26	(23)	838
12	(834)	(220)	(117)	(653)	454
Goodwill and other intangible assets (deduction, net of related tax liability)					
Other, including regulatory adjustments and transitional arrangements					
13	(72)	(91)	59	18	9
14	–	–	–	–	–
15	(92)	1,207	296	(341)	(799)
16	85,204	82,714	78,377	80,841	80,679
Additional Tier 1 Capital					
17	10,534	10,521	10,147	10,475	10,435
18	750	–	1,335	–	–
19	(500)	–	(950)	(350)	–
20	(399)	13	(11)	22	40
21	10,385	10,534	10,521	10,147	10,475
22	95,589	93,248	88,898	90,988	91,154
Tier 2 Capital					
23	12,497	10,583	11,985	10,635	10,896
24	2,198	1,557	–	1,750	–
25	–	–	(1,500)	–	–
26	–	–	–	–	–
27	(88)	134	(107)	(296)	(183)
28	42	223	205	(104)	(78)
29	14,649	12,497	10,583	11,985	10,635
30	\$ 110,238	\$ 105,745	\$ 99,481	\$ 102,973	\$ 101,789

¹ The statement is based on the applicable regulatory rules in force at the period end.

² Represents impact of shares repurchased for cancellation.

³ Profit attributable to shareholders of the parent company reconciles to the income statement.

Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation (CC2)

(\$ millions)
As at

LINE #	2025 Q1		Cross Reference ³
	Balance Sheet ¹	Under Regulatory scope of consolidation ²	
Cash and due from banks	\$ 6,552	\$ 6,530	
Interest-bearing deposits with banks	136,440	136,431	
Trading loans, securities, and other	198,855	198,855	
Non-trading financial assets at fair value through profit or loss	6,810	6,151	
Derivatives	83,885	83,888	
Financial assets designated at fair value through profit or loss	6,299	1,974	
Financial assets at fair value through other comprehensive income	108,691	104,803	
Equity investments in funds subject to the fall-back approach		35	M
Non-Significant investments in financials (excluding Schwab)			
Non-significant investments exceeding regulatory thresholds – CET1		82	L1
Non-significant investments exceeding regulatory thresholds – Additional Tier 1		2	Q
Non-significant investments exceeding regulatory thresholds – Tier 2		226	U
Non-significant investments previously designated for the 5% threshold but no longer meets the conditions		20	V
Non-significant investments not exceeding regulatory thresholds		1,256	
Debt securities at amortized cost, net of allowance for credit losses	255,743	255,743	
Securities purchased under reverse repurchase agreements	222,119	222,119	
Loans	973,966	973,966	
Allowance for loan losses	(8,654)	(8,654)	
Eligible allowance reflected in Tier 2 regulatory capital		(1,424)	T
Shortfall of allowance to expected loss		–	I
Allowances not reflected in regulatory capital		(7,230)	
Other	102,848	100,790	
Investment in Schwab			
Non-significant investments exceeding regulatory thresholds		1,808	L2
Non-significant investments not exceeding regulatory thresholds		7,434	
Goodwill		19,579	E1
Other intangibles		3,078	F1
Other intangibles (Mortgage Servicing Rights)		85	
Deferred tax assets		284	
Deferred tax assets (DTA) excluding those arising from temporary differences		3,017	G
DTA's (net of associated deferred tax liabilities (DTL)) realizable through net operating loss (NOL) carryback		1,697	
DTA's (net of associated DTL's) arising from temporary differences but not realizable through NOL carryback		(28)	
Other DTA/DTL adjustments ⁴		–	
Significant investments in financials		100	
Significant investments exceeding regulatory thresholds		–	
Significant investments not exceeding regulatory thresholds		100	
Defined pension benefits		1,005	K1
Other Assets		62,731	
TOTAL ASSETS	2,093,554	2,082,596	
LIABILITIES AND EQUITY			
Trading deposits	27,198	27,198	
Derivatives	75,017	75,017	
Securitization liabilities at fair value	21,181	21,181	
Financial liabilities designated at fair value through profit or loss	210,700	210,700	
Deposits	1,290,486	1,290,486	
Other	336,297	325,339	
Deferred tax liabilities			
Goodwill		220	E2
Intangible assets (excluding mortgage servicing rights)		37	F2
Defined benefit pension fund assets		272	K2
Other deferred tax liabilities (Cash flow hedges and other DTL's)		(143)	
Other DTA/DTL adjustments ⁴		(28)	
Gains and losses due to changes in own credit risk on fair value liabilities		191	J
Other liabilities		324,790	
Subordinated notes and debentures	13,671	13,671	
Directly issued qualifying Tier 2 instruments		13,471	S
Regulatory capital amortization of maturing debentures			
Subordinated notes not allowed for regulatory capital		200	
Liabilities	1,974,550	1,963,592	
Common Shares	25,528	25,528	A1
Preferred Shares and other equity instruments	11,138	11,138	
Directly issued qualifying Additional Tier 1 instruments		11,138	N
Preferred shares not allowed for regulatory capital		–	
Treasury Shares – Common	(38)	(38)	A2
Treasury Shares – Preferred	(51)	(51)	
Treasury Shares – non-viability contingent capital (NVCC) Preferred Shares		(51)	O
Contributed Surplus	189	189	
Contributed surplus – Common Shares		189	B
Contributed surplus – Preferred Shares		–	P
Retained Earnings	71,718	71,718	C
Accumulated other comprehensive income (AOCI)	10,520	10,520	D
Cash flow hedges requiring derecognition		(2,859)	H
Net AOCI included as capital		13,379	
TOTAL LIABILITIES AND EQUITY	\$ 2,093,554	\$ 2,082,596	

¹ As per Balance Sheet on page 15 in the Supplemental Financial Information Package.

² Legal entities excluded from the regulatory scope of consolidation included the following insurance subsidiaries: Meloche Monnex Inc. (consolidated), TD Life Insurance Company, TD Reinsurance (Barbados) Inc., and Cowen Insurance which have total assets included in the consolidated Bank of \$11.0 billion and total equity of \$3.2 billion, of which \$700 million is deducted from additional Tier 1. Cross referenced (R) to the Capital Position – Basel III on page 1.

³ Cross referenced to the current period on the Capital Position – Basel III on pages 1 to 3.

⁴ This adjustment is related to deferred tax assets/liabilities netted for financial accounting purposes.

Leverage Ratio

(\$ millions, except as noted)
As at

Summary comparison of accounting assets vs. leverage ratio exposure measure (LR1)

Total consolidated assets as per published financial statements
 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation
 Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference
 Adjustments for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure
 Adjustments for derivative financial instruments
 Adjustment for securities financing transactions (SFTs)
 Adjustment for off-balance sheet items (credit equivalent amounts)
 Other adjustments

Leverage Ratio Exposure

Leverage Ratio Common Disclosure Template (LR2)

On-balance sheet exposures

On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)
 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework
 Deductions of receivables assets for cash variation margin provided in derivative transactions
 Less: Asset amounts deducted in determining Tier 1 Capital

Total on-balance sheet exposures (excluding derivatives and SFTs)

Derivative exposures

Replacement cost associated with all derivative transactions (such as net of eligible cash variation margin)
 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions
 Exempted central counterparty (CCP)-leg of client cleared trade exposures
 Adjusted effective notional amount of written credit derivatives
 Adjusted effective notional offsets and add-on deductions for written credit derivatives

Total derivative exposures

Securities financing transaction exposures

Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions
 Netted amounts of cash payables and cash receivables of gross SFT assets
 Counterparty credit risk (CCR) exposure for SFTs
 Agent transaction exposures

Total securities financing transaction exposures

Other off-balance sheet exposures

Off-balance sheet exposure at gross notional amount
 Adjustments for conversion to credit equivalent amounts
 Off-balance sheet items

Capital on total exposures

Tier 1 Capital – "All-in" basis (line 43 on page 1)

Total Exposures (sum of lines 14, 20, 25 and 28) – All-in basis

Leverage Ratio

LINE #	2025	2024				OSFI Template
	Q1	Q4	Q3	Q2	Q1	
1	\$ 2,093,554	\$ 2,061,751	\$ 1,967,181	\$ 1,966,668	\$ 1,910,892	1
2	(7,803)	(8,078)	(7,210)	(7,099)	(7,015)	2
3	(2,982)	(3,045)	(1,099)	(1,397)	(1,397)	3
4	–	–	–	–	–	4
5	(15)	2,422	16,363	9,090	23,424	5
6	(27,340)	(28,625)	(25,067)	(25,426)	(27,755)	6
7	250,267	240,915	235,706	231,178	222,754	7
8	(42,196)	(37,794)	(43,325)	(41,417)	(42,671)	8
9	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549	\$ 2,131,597	\$ 2,078,232	9
10	\$ 1,757,810	\$ 1,748,281	\$ 1,655,285	\$ 1,649,664	\$ 1,621,300	1
11	–	–	–	–	–	2
12	(9,894)	(9,434)	(7,506)	(8,692)	(8,016)	3
13	(23,242)	(21,734)	(22,487)	(20,823)	(21,143)	4
14	1,724,674	1,717,113	1,625,292	1,620,149	1,592,141	5
15	34,899	35,998	29,455	35,802	29,385	6
16	49,866	45,293	55,967	56,129	55,011	7
17	–	–	–	–	–	8
18	9,595	9,288	8,970	9,187	9,361	9
19	(594)	(653)	(692)	(1,144)	(1,744)	10
20	93,766	89,926	93,700	99,974	92,013	11
21	223,545	208,893	212,918	205,722	199,079	12
22	(33,352)	(33,136)	(29,774)	(29,432)	(31,401)	13
23	4,585	3,835	4,707	4,006	3,646	14
24	–	–	–	–	–	15
25	194,778	179,592	187,851	180,296	171,324	16
26	839,523	818,053	803,747	792,100	761,583	17
27	(589,256)	(577,138)	(568,041)	(560,922)	(538,829)	18
28	250,267	240,915	235,706	231,178	222,754	19
29	95,589	93,248	88,898	90,988	91,154	20
30	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549	\$ 2,131,597	\$ 2,078,232	21
31	4.2 %	4.2 %	4.1 %	4.3 %	4.4 %	22

Key Metrics – Consolidated Group Level (KM1)

(\$ millions, except as noted)

LINE #	2025	2024				
	Q1	Q4	Q3	Q2	Q1	
Available capital (amounts)						
Common Equity Tier 1 (CET1)						
Tier 1	1	\$ 85,204	\$ 82,714	\$ 78,377	\$ 80,841	\$ 80,679
Total capital	2	95,589	93,248	88,898	90,988	91,154
	3	110,238	105,745	99,481	102,973	101,789
Risk-weighted assets (amounts)						
Total risk-weighted assets (RWA)	4	649,043	630,900	610,482	602,825	579,424
Total RWA (pre-floor)	4a	649,043	630,900	610,482	602,825	579,424
Risk-based capital ratios as a percentage of RWA						
CET1 ratio	5	13.1 %	13.1 %	12.8 %	13.4 %	13.9 %
CET1 ratio (pre-floor)	5a	13.1	13.1	12.8	13.4	13.9
Tier 1 ratio	6	14.7	14.8	14.6	15.1	15.7
Tier 1 ratio (pre-floor)	6a	14.7	14.8	14.6	15.1	15.7
Total capital ratio	7	17.0	16.8	16.3	17.1	17.6
Total capital ratio (pre-floor)	7a	17.0	16.8	16.3	17.1	17.6
Additional CET1 buffer requirements as a percentage of RWA						
Capital conservation buffer requirement (2.5% from 2019)	8	2.5	2.5	2.5	2.5	2.5
Countercyclical buffer requirement	9	-	-	-	-	-
Bank G-SIB and/or D-SIB additional requirements	10	1.0	1.0	1.0	1.0	1.0
Total of bank CET1 specific buffer requirements	11	3.5	3.5	3.5	3.5	3.5
CET1 available after meeting the bank's minimum capital requirements	12	8.6	8.6	8.0	8.9	9.3
Basel III Leverage ratio						
Total Basel III leverage ratio exposure measure	13	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549	\$ 2,131,597	\$ 2,078,232
Basel III leverage ratio	14	4.2 %	4.2 %	4.1 %	4.3 %	4.4 %

Key Metrics – TLAC Requirements (KM2)

(\$ millions, except as noted)

Resolution group 1

Total loss absorbing capacity (TLAC) available

Total RWA at the level of the resolution group

TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) %

Leverage ratio exposure measure at the level of the resolution group

TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) %

Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?

Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?

If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)

LINE #	2025	2024			
	Q1	Q4	Q3	Q2	Q1
1	\$ 191,740	\$ 181,254	\$ 177,407	\$ 184,608	\$ 178,223
2	649,043	630,900	610,482	602,825	579,424
3	29.5 %	28.7 %	29.1 %	30.6 %	30.8 %
4	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549	\$ 2,131,597	\$ 2,078,232
5	8.5 %	8.1 %	8.3 %	8.7 %	8.6 %
6a	Yes	Yes	Yes	Yes	Yes
6b	No	No	No	No	No
6c	n/a	n/a	n/a	n/a	n/a

TLAC Composition (TLAC1)

(\$ millions, except as noted)

LINE #	2025	2024			
	Q1	Q4	Q3	Q2	Q1
Regulatory capital elements of TLAC and adjustments					
1	\$ 85,204	\$ 82,714	\$ 78,377	\$ 80,841	\$ 80,679
2	10,385	10,534	10,521	10,147	10,475
3	–	–	–	–	–
4	–	–	–	–	–
5	10,385	10,534	10,521	10,147	10,475
6	14,649	12,497	10,583	11,985	10,635
7	–	–	–	–	–
8	–	–	–	–	–
9	–	–	–	–	–
10	14,649	12,497	10,583	11,985	10,635
11	110,238	105,745	99,481	102,973	101,789
Non-regulatory capital elements of TLAC					
12	n/a	n/a	n/a	n/a	n/a
13	81,786	76,082	78,205	81,927	76,636
14	n/a	n/a	n/a	n/a	n/a
15	–	–	–	–	–
16	n/a	n/a	n/a	n/a	n/a
17	81,786	76,082	78,205	81,927	76,636
18	192,024	181,827	177,686	184,900	178,425
19	n/a	n/a	n/a	n/a	n/a
20	(284)	(573)	(279)	(292)	(202)
21	–	–	–	–	–
22	191,740	181,254	177,407	184,608	178,223
23	649,043	630,900	610,482	602,825	579,424
24	2,263,485	2,227,546	2,142,549	2,131,597	2,078,232
TLAC ratios and buffers					
25	29.5 %	28.7 %	29.1 %	30.6 %	30.8 %
26	8.5	8.1	8.3	8.7	8.6
27	8.6	8.6	8.0	8.9	9.3
28	3.5 %	3.5 %	3.5 %	3.5 %	3.5 %
29	2.5	2.5	2.5	2.5	2.5
30	–	–	–	–	–
31	1.0	1.0	1.0	1.0	1.0

¹ Multiple point of entry (MPE); Single point of entry (SPE).

Material Subgroup Entity – Creditor Ranking at Legal Entity Level (G-SIBS only) (TLAC2)¹

(\$ millions) As at	LINE #	2025 Q1					2024 Q4					OSFI Template		
		Creditor Ranking					Creditor Ranking							
		1	2	3	4	5	Sum of 1 to 5	1	2	3	4		5	Sum of 1 to 5
		(most junior) (most senior)					(most junior) (most senior)							
Is the resolution entity the creditor/investor? (yes or no)												1		
Description of creditor ranking (free text)		Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	2
Total capital and liabilities net of credit risk mitigation	1	39,086	-	-	28,086	-	67,172	37,458	-	-	26,913	-	64,371	3
Subset of row 3 that are excluded liabilities	2	-	-	-	-	-	-	-	-	-	-	-	-	4
Total capital and liabilities less excluded liabilities (row 3 minus row 4)	3	39,086	-	-	28,086	-	67,172	37,458	-	-	26,913	-	64,371	5
Subset of row 5 that are eligible as TLAC	4	39,086	-	-	28,086	-	67,172	37,458	-	-	26,913	-	64,371	6
Subset of row 6 with 1 year ≤ residual maturity < 2 years	5	-	-	-	-	-	-	-	-	-	-	-	-	7
Subset of row 6 with 2 years ≤ residual maturity < 5 years	6	-	-	-	28,086	-	28,086	-	-	-	26,913	-	26,913	8
Subset of row 6 with 5 years ≤ residual maturity < 10 years	7	-	-	-	-	-	-	-	-	-	-	-	-	9
Subset of row 6 with residual maturity ≥ 10 years, but perpetual securities	8	-	-	-	-	-	-	-	-	-	-	-	-	10
Subset of row 6 that is perpetual securities	9	39,086	-	-	-	-	39,086	37,458	-	-	-	-	37,458	11

	LINE #	2024 Q3					2024 Q2					OSFI Template		
		Creditor Ranking					Creditor Ranking							
		1	2	3	4	5	Sum of 1 to 5	1	2	3	4		5	Sum of 1 to 5
		(most junior) (most senior)					(most junior) (most senior)							
Is the resolution entity the creditor/investor? (yes or no)												1		
Description of creditor ranking (free text)		Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	2
Total capital and liabilities net of credit risk mitigation	10	37,151	-	-	26,692	-	63,843	37,057	-	-	26,625	-	63,682	3
Subset of row 3 that are excluded liabilities	11	-	-	-	-	-	-	-	-	-	-	-	-	4
Total capital and liabilities less excluded liabilities (row 3 minus row 4)	12	37,151	-	-	26,692	-	63,843	37,057	-	-	26,625	-	63,682	5
Subset of row 5 that are eligible as TLAC	13	37,151	-	-	26,692	-	63,843	37,057	-	-	26,625	-	63,682	6
Subset of row 6 with 1 year ≤ residual maturity < 2 years	14	-	-	-	-	-	-	-	-	-	-	-	-	7
Subset of row 6 with 2 years ≤ residual maturity < 5 years	15	-	-	-	26,692	-	26,692	-	-	-	26,625	-	26,625	8
Subset of row 6 with 5 years ≤ residual maturity < 10 years	16	-	-	-	-	-	-	-	-	-	-	-	-	9
Subset of row 6 with residual maturity ≥ 10 years, but perpetual securities	17	-	-	-	-	-	-	-	-	-	-	-	-	10
Subset of row 6 that is perpetual securities	18	37,151	-	-	-	-	37,151	37,057	-	-	-	-	37,057	11

	LINE #	2024 Q1					OSFI Template	
		Creditor Ranking						
		1	2	3	4	5		Sum of 1 to 5
		(most junior) (most senior)						
Is the resolution entity the creditor/investor? (yes or no)							1	
Description of creditor ranking (free text)		Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	2
Total capital and liabilities net of credit risk mitigation	19	36,097	-	-	25,466	-	61,563	3
Subset of row 3 that are excluded liabilities	20	-	-	-	-	-	-	4
Total capital and liabilities less excluded liabilities (row 3 minus row 4)	21	36,097	-	-	25,466	-	61,563	5
Subset of row 5 that are eligible as TLAC	22	36,097	-	-	25,466	-	61,563	6
Subset of row 6 with 1 year ≤ residual maturity < 2 years	23	-	-	-	469	-	469	7
Subset of row 6 with 2 years ≤ residual maturity < 5 years	24	-	-	-	24,997	-	24,997	8
Subset of row 6 with 5 years ≤ residual maturity < 10 years	25	-	-	-	-	-	-	9
Subset of row 6 with residual maturity ≥ 10 years, but perpetual securities	26	-	-	-	-	-	-	10
Subset of row 6 that is perpetual securities	27	36,097	-	-	-	-	36,097	11

¹ TLAC 2 is a G-SIB disclosure requirement to provide the ranking of the liability structure of all our material subsidiaries in foreign jurisdictions. TD Group US Holding LLC is the only material subsidiary entity for which TLAC 2 disclosure would be required at this time.

² Consistent with the scope of the Canadian statutory Bail-in Regime, Bail-in Debt is subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

³ Completion of this column is not required by OSFI at this time.

Creditor Ranking at Legal Entity Level (TLAC3)

(\$ millions) As at	LINE #	2025 Q1					2024 Q4						
		Creditor Ranking					Creditor Ranking						
		1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5
		(most junior) (most senior)					(most junior) (most senior)						
		Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum
Description of creditor ranking (free text)	1												
Total capital and liabilities net of credit risk mitigation	2	25,528	11,138	13,894	101,078	-	151,638	25,373	10,888	11,609	98,172	-	146,042
Subset of row 2 that are excluded liabilities	3	95	51	331	20,728	-	21,205	38	18	263	22,672	-	22,991
Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4	25,433	11,087	13,563	80,350	-	130,433	25,335	10,870	11,346	75,500	-	123,051
Subset of row 4 that are potentially eligible as TLAC	5	25,433	11,087	13,563	80,350	-	130,433	25,335	10,870	11,346	75,500	-	123,051
Subset of row 5 with 1 year ≤ residual maturity < 2 years	6	-	-	-	21,519	-	21,519	-	-	-	18,211	-	18,211
Subset of row 5 with 2 years ≤ residual maturity < 5 years	7	-	-	-	41,408	-	41,408	-	-	-	39,357	-	39,357
Subset of row 5 with 5 years ≤ residual maturity < 10 years	8	-	-	11,551	16,399	-	27,950	-	-	11,346	16,908	-	28,254
Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	9	-	-	2,012	1,024	-	3,036	-	-	-	1,024	-	1,024
Subset of row 5 that is perpetual securities	10	25,433	11,087	-	-	-	36,520	25,335	10,870	-	-	-	36,205

		2024 Q3					2024 Q2						
		Creditor Ranking					Creditor Ranking						
		1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5
		(most junior) (most senior)					(most junior) (most senior)						
		Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum
Description of creditor ranking (free text)	11												
Total capital and liabilities net of credit risk mitigation	12	25,222	10,888	10,018	101,458	-	147,586	25,257	10,503	11,513	102,170	-	149,443
Subset of row 12 that are excluded liabilities	13	43	17	240	23,282	-	23,582	32	8	262	19,824	-	20,126
Total capital and liabilities less excluded liabilities (row 12 minus row 13)	14	25,179	10,871	9,778	78,176	-	124,004	25,225	10,495	11,251	82,346	-	129,317
Subset of row 14 that are potentially eligible as TLAC	15	25,179	10,871	9,778	78,176	-	124,004	25,225	10,495	11,251	82,346	-	129,317
Subset of row 15 with 1 year ≤ residual maturity < 2 years	16	-	-	-	23,001	-	23,001	-	-	-	20,980	-	20,980
Subset of row 15 with 2 years ≤ residual maturity < 5 years	17	-	-	-	41,341	-	41,341	-	-	-	46,544	-	46,544
Subset of row 15 with 5 years ≤ residual maturity < 10 years	18	-	-	9,778	13,811	-	23,589	-	-	11,251	14,799	-	26,050
Subset of row 15 with residual maturity ≥ 10 years, but excluding perpetual securities	19	-	-	-	23	-	23	-	-	-	23	-	23
Subset of row 15 that is perpetual securities	20	25,179	10,871	-	-	-	36,050	25,225	10,495	-	-	-	35,720

		2024 Q1					
		Creditor Ranking					
		1	2	3	4	5	Sum of 1 to 5
		(most junior) (most senior)					
		Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum
Description of creditor ranking (free text)	21						
Total capital and liabilities net of credit risk mitigation	22	25,318	10,853	9,709	103,782	-	149,662
Subset of row 22 that are excluded liabilities	23	77	27	240	26,917	-	27,261
Total capital and liabilities less excluded liabilities (row 22 minus row 23)	24	25,241	10,826	9,469	76,865	-	122,401
Subset of row 24 that are potentially eligible as TLAC	25	25,241	10,826	9,469	76,865	-	122,401
Subset of row 25 with 1 year ≤ residual maturity < 2 years	26	-	-	-	20,507	-	20,507
Subset of row 25 with 2 years ≤ residual maturity < 5 years	27	-	-	-	43,242	-	43,242
Subset of row 25 with 5 years ≤ residual maturity < 10 years	28	-	-	9,469	13,089	-	22,558
Subset of row 25 with residual maturity ≥ 10 years, but excluding perpetual securities	29	-	-	-	27	-	27
Subset of row 25 that is perpetual securities	30	25,241	10,826	-	-	-	36,067

¹ Consistent with the scope of the Canadian statutory Bail-in Regime, Bail-in Debt is subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

² Completion of this column is not required by OSFI at this time.

Geographical Distribution of Credit Exposures for the Calculation of the Countercyclical Capital Buffer (CCyB1)

(\$ millions, except as noted)
As at

LINE #	2025 Q1				2024 Q4			
By Country	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
Australia	1.00 %	\$ 117			1.00 %	\$ 101		
Belgium	1.00	18			1.00	6		
France	1.00	78			1.00	130		
Germany	0.75	1,463			0.75	1,309		
Luxembourg	0.50	45			0.50	53		
Netherlands	2.00	180			2.00	240		
United Kingdom	2.00	1,905			2.00	1,874		
Denmark	2.50	15						
Norway	2.00	5			2.50	5		
Sum of lines 1 to 9		\$ 3,826				\$ 3,718		
Total ¹		\$ 431,731	0.01 %	\$ 7		\$ 420,345	0.01 %	\$ 7

2024 Q3	2024 Q2
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By Country

LINE #	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
Australia	1.00 %	\$ 108			1.00 %	\$ 109		
Belgium	0.50	13			0.50	11		
France	1.00	106			1.00	136		
Germany	0.75	1,347			0.75	1,332		
Luxembourg	0.50	225			0.50	193		
Netherlands	1.00	211			1.00	207		
United Kingdom	2.00	2,288			2.00	2,153		
Norway	2.50	5			2.50	5		
Sum of lines 1 to 7		\$ 4,303				\$ 4,146		
Total ¹		\$ 421,713	0.02 %	\$ 7		\$ 418,755	0.01 %	\$ 7

2024 Q1	
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By Country

LINE #	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
Australia	1.00 %	\$ 111		
Belgium	-	-		
France	0.50	77		
Germany	0.75	1,245		
Luxembourg	0.50	140		
Netherlands	1.00	191		
United Kingdom	2.00	1,753		
Norway	2.50	5		
Sum of lines 1 to 7		\$ 3,522		
Total ¹		\$ 400,173	0.01 %	\$ 6

¹ Total RWA for private sector credit exposures across all jurisdictions to which the bank is exposed, including jurisdictions with no countercyclical capital buffer rate or with a countercyclical capital buffer rate set at zero.

Overview of Risk-Weighted Assets (OV1)

(\$ millions) As at	LINE #	Risk-Weighted Assets (RWA)					Minimum capital requirements ¹					OSFI Template
		2025	2024				2025	2024				
		Q1	Q4	Q3	Q2	Q1	Q1	Q4	Q3	Q2	Q1	
Credit risk (excluding counterparty credit risk) (CCR)	1	\$ 448,238	\$ 438,103	\$ 437,218	\$ 433,695	\$ 415,426	\$ 35,859	\$ 35,048	\$ 34,977	\$ 34,696	\$ 33,234	1
Of which: standardized approach (SA) ²	2	58,619	57,790	55,440	55,607	54,493	4,689	4,623	4,435	4,449	4,359	2
Of which: foundation internal ratings-based (FIRB) approach	3	87,160	83,265	86,110	87,441	84,139	6,973	6,661	6,889	6,995	6,731	3
Of which: supervisory slotting approach	4	–	–	–	–	–	–	–	–	–	–	4
Of which: advanced internal ratings-based (AIRB) approach	5	302,459	297,048	295,668	290,647	276,794	24,197	23,764	23,653	23,252	22,144	5
Counterparty credit risk	6	14,483	13,450	12,680	14,240	13,639	1,159	1,076	1,014	1,139	1,091	6
Of which: standardized approach for counterparty credit risk (SA-CCR)	7	9,940	9,174	8,394	8,703	7,667	796	734	671	696	613	7
Of which: internal model method (IMM)	8	–	–	–	–	–	–	–	–	–	–	8
Of which: other CCR ³	9	4,543	4,276	4,286	5,537	5,972	363	342	343	443	478	9
Credit valuation adjustment (CVA) ⁴	10	5,180	5,176	5,042	5,775	5,860	414	414	403	462	469	10
Equity investments in funds – look-through approach	11	3,918	3,615	3,303	3,577	2,876	313	289	264	286	230	11
Equity investments in funds – mandate-based approach	12	613	592	620	464	421	49	48	50	37	34	12
Settlement risk	13	271	3	61	86	74	22	–	5	7	6	13
Securitization exposures in banking book	14	16,622	16,524	15,105	15,493	15,786	1,330	1,322	1,208	1,239	1,263	14
Of which: securitization internal ratings-based approach (SEC-IRBA)	15	3,248	3,093	1,879	2,031	2,169	260	247	150	162	174	15
Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	16	13,226	13,307	13,157	13,377	13,531	1,058	1,065	1,053	1,070	1,082	16
Of which: securitization standardized approach (SEC-SA)	17	148	124	69	85	86	12	10	5	7	7	17
Market risk ⁴	18	21,990	20,676	22,137	24,451	23,895	1,759	1,654	1,771	1,956	1,912	18
Of which: standardized approach (SA)	19	21,990	20,676	22,137	24,451	23,895	1,759	1,654	1,771	1,956	1,912	19
Of which: internal model approaches (IMA)	20	–	–	–	–	–	–	–	–	–	–	20
Capital charge for switch between trading book and banking book	21	–	–	–	–	–	–	–	–	–	–	21
Operational risk	22	123,178	120,076	100,276	91,802	89,205	9,854	9,606	8,023	7,344	7,136	22
Amounts below the thresholds for deduction (subject to 250% risk weight)	23	14,550	12,685	14,040	13,242	12,242	1,164	1,015	1,124	1,060	979	23
Output floor applied (%)	24	67.5	67.5	67.5	67.5	67.5	n/a	n/a	n/a	n/a	n/a	24
Floor adjustment	25	–	–	–	–	–	n/a	n/a	n/a	n/a	n/a	25
Total (lines 1+6+10+11+12+13+14+18+21+22+23+25)	26	\$ 649,043	\$ 630,900	\$ 610,482	\$ 602,825	\$ 579,424	\$ 51,923	\$ 50,472	\$ 48,839	\$ 48,226	\$ 46,354	27

¹ Minimum capital requirements equal 8% of RWA.

² Includes other assets and equities which use a regulatory prescribed risk weight.

³ Includes qualifying central counterparties (QCCPs) and repo style transactions.

⁴ Effective the first quarter of 2024, the Fundamental Review of Trading Book (FRTB) was implemented for market risk and CVA.

Comparison of Modelled and Standardized RWA at Risk Level (CMS1)

(\$ millions) As at	LINE #	2025 Q1				2024 Q4			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²
Credit risk (excluding counterparty credit risk)	1	\$ 389,619	\$ 58,619	\$ 448,238	\$ 664,564	\$ 380,313	\$ 57,790	\$ 438,103	\$ 649,660
Counterparty credit risk	2	13,153	1,330	14,483	58,818	12,281	1,169	13,450	55,970
Credit valuation adjustment	3	5,180	5,180	5,180	5,180	5,176	5,176	5,176	5,176
Securitisation exposures in the banking book	4	8,542	8,080	16,622	28,418	8,231	8,293	16,524	27,868
Market risk	5	-	21,990	21,990	21,990	-	20,676	20,676	20,676
Operational risk	6	-	123,178	123,178	123,178	-	120,076	120,076	120,076
Residual RWA ³	7	-	19,352	19,352	19,352	-	16,895	16,895	16,895
Total	8	\$ 411,314	\$ 237,729	\$ 649,043	\$ 921,500	\$ 400,825	\$ 230,075	\$ 630,900	\$ 896,321
		2024 Q3				2024 Q2			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²
Credit risk (excluding counterparty credit risk)	9	\$ 381,778	\$ 55,440	\$ 437,218	\$ 649,153	\$ 378,088	\$ 55,607	\$ 433,695	\$ 647,605
Counterparty credit risk	10	11,190	1,490	12,680	52,753	12,623	1,617	14,240	55,833
Credit valuation adjustment	11	5,042	5,042	5,042	5,042	5,775	5,775	5,775	5,775
Securitisation exposures in the banking book	12	6,357	8,748	15,105	23,586	6,490	9,003	15,493	22,170
Market risk	13	-	22,137	22,137	22,137	-	24,451	24,451	24,451
Operational risk	14	-	100,276	100,276	100,276	-	91,802	91,802	91,802
Residual RWA ³	15	-	18,024	18,024	18,024	-	17,369	17,369	17,369
Total	16	\$ 399,325	\$ 211,157	\$ 610,482	\$ 870,971	\$ 397,201	\$ 205,624	\$ 602,825	\$ 865,005
		2024 Q1							
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²				
Credit risk (excluding counterparty credit risk)	17	\$ 360,933	\$ 54,493	\$ 415,426	\$ 629,920				
Counterparty credit risk	18	11,864	1,775	13,639	54,121				
Credit valuation adjustment	19	5,860	5,860	5,860	5,860				
Securitisation exposures in the banking book	20	6,463	9,323	15,786	22,788				
Market risk	21	-	23,895	23,895	23,895				
Operational risk	22	-	89,205	89,205	89,205				
Residual RWA ³	23	-	15,613	15,613	15,613				
Total	24	\$ 379,260	\$ 200,164	\$ 579,424	\$ 841,402				

¹ Represents RWA for the period as disclosed in OV1.

² Represents RWA used for the regulatory floor.

³ Residual RWA consists of equity investment in funds, settlement risk and amounts below the thresholds for deductions.

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2)

(\$ millions) As at	LINE #	2025 Q1			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	1	\$ 12,653	\$ 17	\$ 12,670	\$ 17,175
<i>Of which: categorised as MDB/PSE in SA¹</i>	1a	11,812	-	11,812	16,545
Banks and other financial institutions	2	5,095	773	5,868	11,047
Covered Bonds	3	1,135	-	1,135	980
Equity	4	-	26,961	26,961	26,961
Purchased receivables	5	-	-	-	-
Corporates	6	216,375	928	217,303	312,858
<i>Of which: F-IRB is applied</i>	6a	80,894	-	80,894	155,429
<i>Of which: A-IRB is applied</i>	6b	135,481	-	135,481	156,501
Retail	7	150,400	4,808	155,208	261,435
<i>Of which: qualifying revolving retail</i>	7a	40,322	292	40,614	44,808
<i>Of which: other retail</i>	7b	52,855	2,388	55,243	78,429
<i>Of which: retail residential mortgages</i>	7c	57,223	2,128	59,351	138,198
Specialised lending	8	3,961	-	3,961	8,976
<i>Of which: income-producing real estate and high volatility commercial real estate</i>	8a	2,524	-	2,524	7,930
Others	9	-	25,132	25,132	25,132
Total	10	\$ 389,619	\$ 58,619	\$ 448,238	\$ 664,564
		2024 Q4			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	11	\$ 12,547	\$ 15	\$ 12,562	\$ 16,809
<i>Of which: categorised as MDB/PSE in SA¹</i>	11a	11,656	-	11,656	16,047
Banks and other financial institutions	12	5,122	846	5,968	10,985
Covered Bonds	13	1,373	-	1,373	1,217
Equity	14	-	26,020	26,020	26,020
Purchased receivables	15	-	-	-	-
Corporates	16	209,430	903	210,333	304,227
<i>Of which: F-IRB is applied</i>	16a	76,733	-	76,733	148,646
<i>Of which: A-IRB is applied</i>	16b	132,697	-	132,697	154,678
Retail	17	147,750	4,578	152,328	255,863
<i>Of which: qualifying revolving retail</i>	17a	39,920	265	40,185	43,353
<i>Of which: other retail</i>	17b	51,681	2,249	53,930	76,280
<i>Of which: retail residential mortgages</i>	17c	56,149	2,064	58,213	136,230
Specialised lending	18	4,091	-	4,091	9,111
<i>Of which: income-producing real estate and high volatility commercial real estate</i>	18a	2,709	-	2,709	8,138
Others	19	-	25,428	25,428	25,428
Total	20	\$ 380,313	\$ 57,790	\$ 438,103	\$ 649,660

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2) (Continued)

(\$ millions) As at	LINE #	2024			
		Q3			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	1	\$ 12,037	\$ 108	\$ 12,145	\$ 16,625
<i>Of which: categorised as MDB/PSE in SA¹</i>	1a	<i>11,151</i>	<i>–</i>	<i>11,151</i>	<i>15,819</i>
Banks and other financial institutions	2	5,648	916	6,564	11,258
Covered Bonds	3	1,441	–	1,441	1,203
Equity	4	–	25,232	25,232	25,232
Purchased receivables	5	–	–	–	–
Corporates	6	208,561	751	209,312	306,284
<i>Of which: F-IRB is applied</i>	6a	<i>78,981</i>	<i>–</i>	<i>78,981</i>	<i>150,140</i>
<i>Of which: A-IRB is applied</i>	6b	<i>129,580</i>	<i>–</i>	<i>129,580</i>	<i>155,393</i>
Retail	7	150,012	4,508	154,520	255,537
<i>Of which: qualifying revolving retail</i>	7a	<i>43,584</i>	<i>259</i>	<i>43,843</i>	<i>45,494</i>
<i>Of which: other retail</i>	7b	<i>50,674</i>	<i>2,149</i>	<i>52,823</i>	<i>75,393</i>
<i>Of which: retail residential mortgages</i>	7c	<i>55,754</i>	<i>2,100</i>	<i>57,854</i>	<i>134,650</i>
Specialised lending	8	4,079	–	4,079	9,089
<i>Of which: income-producing real estate and high volatility commercial real estate</i>	8a	<i>2,505</i>	<i>–</i>	<i>2,505</i>	<i>8,057</i>
Others	9	–	23,925	23,925	23,925
Total	10	\$ 381,778	\$ 55,440	\$ 437,218	\$ 649,153
		2024			
		Q2			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	11	\$ 11,932	\$ 104	\$ 12,036	\$ 16,303
<i>Of which: categorised as MDB/PSE in SA¹</i>	11a	<i>11,004</i>	<i>–</i>	<i>11,004</i>	<i>15,492</i>
Banks and other financial institutions	12	6,237	806	7,043	14,346
Covered Bonds	13	1,501	–	1,501	1,185
Equity	14	–	25,122	25,122	25,122
Purchased receivables	15	–	–	–	–
Corporates	16	207,780	880	208,660	307,844
<i>Of which: F-IRB is applied</i>	16a	<i>79,662</i>	<i>–</i>	<i>79,662</i>	<i>150,423</i>
<i>Of which: A-IRB is applied</i>	16b	<i>128,118</i>	<i>–</i>	<i>128,118</i>	<i>156,541</i>
Retail	17	147,064	4,511	151,575	249,256
<i>Of which: qualifying revolving retail</i>	17a	<i>41,980</i>	<i>266</i>	<i>42,246</i>	<i>42,668</i>
<i>Of which: other retail</i>	17b	<i>49,291</i>	<i>2,054</i>	<i>51,345</i>	<i>73,883</i>
<i>Of which: retail residential mortgages</i>	17c	<i>55,793</i>	<i>2,191</i>	<i>57,984</i>	<i>132,705</i>
Specialised lending	18	3,574	–	3,574	9,365
<i>Of which: income-producing real estate and high volatility commercial real estate</i>	18a	<i>2,611</i>	<i>–</i>	<i>2,611</i>	<i>8,212</i>
Others	19	–	24,184	24,184	24,184
Total	20	\$ 378,088	\$ 55,607	\$ 433,695	\$ 647,605

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2) (Continued)

(\$ millions) As at	LINE #	2024 Q1			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	1	\$ 11,938	\$ 97	\$ 12,035	16,259
<i>Of which: categorised as MDB/PSE in SA¹</i>	1a	<i>10,920</i>	–	<i>10,920</i>	<i>15,426</i>
Banks and other financial institutions	2	6,095	539	6,634	12,040
Covered Bonds	3	1,516	–	1,516	1,133
Equity	4	–	24,786	24,786	24,786
Purchased receivables	5	–	–	–	–
Corporates	6	197,596	934	198,530	298,717
<i>Of which: F-IRB is applied</i>	6a	<i>76,484</i>	–	<i>76,484</i>	<i>147,528</i>
<i>Of which: A-IRB is applied</i>	6b	<i>121,112</i>	–	<i>121,112</i>	<i>150,255</i>
Retail	7	140,405	4,372	144,777	243,776
<i>Of which: qualifying revolving retail</i>	7a	<i>40,719</i>	<i>252</i>	<i>40,971</i>	<i>41,266</i>
<i>Of which: other retail</i>	7b	<i>45,633</i>	<i>1,950</i>	<i>47,583</i>	<i>71,977</i>
<i>Of which: retail residential mortgages</i>	7c	<i>54,053</i>	<i>2,170</i>	<i>56,223</i>	<i>130,533</i>
Specialised lending	8	3,383	–	3,383	9,444
<i>Of which: income-producing real estate and high volatility commercial real estate</i>	8a	<i>2,448</i>	–	<i>2,448</i>	<i>8,349</i>
Others	9	–	23,765	23,765	23,765
Total	10	\$ 360,933	\$ 54,493	\$ 415,426	629,920

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Flow Statements for Risk-Weighted Assets – Credit Risk

(\$ millions) As at	LINE #	2025 Q1				2024 Q4			
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach	Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach
RWA, balance at beginning of period	1	\$ 471,522	\$ 380,313	\$ 18,626	\$ 12,281	\$ 470,347	\$ 381,778	\$ 17,722	\$ 11,190
Asset size ⁴	2	(1,715)	(1,647)	519	528	(3,604)	(5,755)	801	1,042
Asset quality ⁵	3	1,156	1,159	56	56	2,402	2,403	(24)	(24)
Model updates ⁶	4	162	162	–	–	–	–	–	–
Methodology and policy ⁷	5	–	–	–	–	–	–	–	–
Acquisitions and disposals ⁸	6	–	–	–	–	–	–	–	–
Foreign exchange movements ⁹	7	12,283	9,632	462	288	2,387	1,887	127	73
Other ¹⁰	8	804	–	–	–	(10)	–	–	–
RWA, balance at end of period	9	\$ 484,212	\$ 389,619	\$ 19,663	\$ 13,153	\$ 471,522	\$ 380,313	\$ 18,626	\$ 12,281
		2024 Q3				2024 Q2			
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach	Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach
RWA, balance at beginning of period	10	\$ 466,557	\$ 378,088	\$ 20,015	\$ 12,623	\$ 446,825	\$ 360,933	\$ 19,499	\$ 11,864
Asset size ⁴	11	1,117	1,649	(1,352)	(453)	4,334	4,388	162	528
Asset quality ⁵	12	1,385	1,386	(1,028)	(1,028)	7,143	7,146	51	51
Model updates ⁶	13	–	–	–	–	–	–	–	–
Methodology and policy ⁷	14	–	–	–	–	–	–	–	–
Acquisitions and disposals ⁸	15	–	–	–	–	–	–	–	–
Foreign exchange movements ⁹	16	811	655	87	48	7,163	5,621	303	180
Other ¹⁰	17	477	–	–	–	1,092	–	–	–
RWA, balance at end of period	18	\$ 470,347	\$ 381,778	\$ 17,722	\$ 11,190	\$ 466,557	\$ 378,088	\$ 20,015	\$ 12,623
		2024 Q1							
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach				
RWA, balance at beginning of period	19	\$ 441,593	\$ 355,806	\$ 25,539	\$ 14,560				
Asset size ⁴	20	8,415	8,317	(1,696)	(356)				
Asset quality ⁵	21	2,001	1,997	(363)	(363)				
Model updates ⁶	22	577	577	–	–				
Methodology and policy ⁷	23	1,354	1,354	(3,468)	(1,705)				
Acquisitions and disposals ⁸	24	–	–	–	–				
Foreign exchange movements ⁹	25	(9,031)	(7,118)	(513)	(272)				
Other ¹⁰	26	1,916	–	–	–				
RWA, balance at end of period	27	\$ 446,825	\$ 360,933	\$ 19,499	\$ 11,864				

¹ Non-counterparty credit risk includes loans and advances to individuals and small business retail customers, wholesale and commercial corporate customers, and banks and governments, as well as holdings of debt, equity securities, and other assets including prepaid expenses, deferred income taxes, land, building, equipment, and other depreciable property.

² Reflects Pillar 3 requirements for RWA flow statements of credit risk exposures under IRB (CR8) which excludes securitization and equity.

³ CCR is comprised of over-the-counter (OTC) derivatives, repo-style transactions, trades cleared through central counterparties, and CVA RWA.

⁴ The Asset size category consists of organic changes in book size and composition (including new business and maturing loans) and, for the first quarter of 2025, the non-counterparty credit RWA decreased in various portfolios within the U.S. Retail Segment partly offset by an increase in the Canadian Personal and Commercial Banking Segment. The increase in counterparty credit risk was within Wholesale Banking.

⁵ The Asset quality category includes quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments and, for the first quarter of 2025, the increase in non-counterparty credit risk RWA is spread across various segments.

⁶ The Model updates category relates to model implementation, changes in model scope, or any changes to address model malfunctions.

⁷ The Methodology and policy category impacts reflect newly adopted methodology changes to the calculations driven by regulatory policy changes, such as new regulations.

⁸ The Acquisitions and disposals category reflects changes due to business acquisitions or disposals.

⁹ Foreign exchange movements mainly reflect a change in the U.S. dollar foreign exchange rate for the U.S. portfolios mostly in the U.S. Retail and Wholesale Banking segments.

¹⁰ The Other category consists of items not described in the above categories, such as prepaid expenses, deferred income taxes, land, building, equipment and other depreciable property, and other assets.

Flow Statements for Risk-Weighted Assets – Market Risk

(\$ millions)

As at

RWA, balance at beginning of period

Movement in risk levels¹
 Model updates/changes²
 Methodology and policy³
 Acquisitions and disposals⁴
 Foreign exchange movements and other⁵
RWA, balance at end of period

LINE #	2025	2024			
	Q1	Q4	Q3	Q2	Q1
1	\$ 20,676	\$ 22,137	\$ 24,451	\$ 23,895	\$ 16,952
2	1,314	(1,088)	(2,314)	556	(1,925)
3	–	–	–	–	–
4	–	(373)	–	–	8,868
5	–	–	–	–	–
6	–	n/m	n/m	n/m	n/m
7	\$ 21,990	\$ 20,676	\$ 22,137	\$ 24,451	\$ 23,895

¹ The Movement in risk levels category reflects changes in risk due to position changes and market movements.

² The Model updates category reflects updates to the model to reflect recent experience and change in model scope.

³ The Methodology and policy category reflects newly adopted methodology changes to the calculations driven by regulatory policy changes.

⁴ The Acquisition and disposals category reflects changes due to business acquisitions or disposals.

⁵ Foreign exchange movements and other are deemed not meaningful (n/m) since RWA exposure measures are calculated in Canadian Dollars. Therefore, no foreign exchange translation is required.

Flow Statement for Risk-Weighted Assets – Operational Risk

(\$ millions)

As at

Disclosure for Operational Risk Risk-Weighted Assets Movement by Key Driver

RWA, balance at beginning of period

Business growth¹
 Methodology and policy²
 Acquisitions and disposals³
 Movement in risk level⁴
RWA, balance at end of period

LINE #	2025	2024			
	Q1	Q4	Q3	Q2	Q1
1	\$ 120,076	\$ 100,276	\$ 91,802	\$ 89,205	\$ 87,077
2	2,853	3,175	5,133	2,476	1,413
3	–	–	–	–	–
4	–	–	–	–	–
5	249	16,625	3,341	121	715
6	\$ 123,178	\$ 120,076	\$ 100,276	\$ 91,802	\$ 89,205

¹ The Business growth category reflects changes in the three-year average Business Indicator (BI); a financial proxy measure for operational risk exposure used in Basel III Standardized Approach (SA).

² The Methodology and policy category reflects newly adopted methodology changes to the calculations driven by regulatory policy changes.

³ The Acquisitions and disposals category reflects changes due to business acquisitions or disposals.

⁴ The Movement in risk level category reflects changes in the ten-year average operational loss experience (reported on a one-quarter lag) relative to BI.

Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories (LI1)

(\$ millions) As at	LINE #	2025 Q1						
		Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation ²	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Carrying values of items ¹ Not subject to capital requirements or subject to deduction from capital
Assets								
Cash and due from banks	1	\$ 6,552	\$ 6,530	\$ 6,815	\$ -	\$ -	\$ -	\$ (285)
Interest-bearing deposits with banks	2	136,440	136,431	135,427	-	-	1,004	-
Trading loans, securities, and other	3	198,855	198,855	1,555	-	-	197,301	(1)
Non-trading financial assets at fair value through profit or loss	4	6,810	6,151	1,941	-	5,337	-	(1,127)
Derivatives	5	83,885	83,888	-	83,888	-	74,526	-
Financial assets designated at fair value through profit or loss	6	6,299	1,974	1,974	-	-	-	-
Financial assets at fair value through other comprehensive income	7	108,691	104,803	98,915	-	5,746	-	142
Debt securities at amortized cost, net of allowance for credit losses	8	255,743	255,743	214,702	-	41,316	-	(275)
Securities purchased under reverse repurchase agreements	9	222,119	222,119	-	222,119	-	8,800	-
Residential mortgages	10	334,103	334,103	333,844	-	-	-	259
Consumer instalment and other personal	11	232,675	232,675	232,771	-	-	-	(96)
Credit card	12	41,585	41,585	32,566	-	6,783	-	2,236
Business and government	13	365,603	365,603	343,881	-	34,924	-	(13,202)
Allowance for loan losses	14	(8,654)	(8,654)	-	-	-	-	(8,654)
Customers' liability under acceptances	15	-	-	-	-	-	-	-
Investment in Schwab	16	9,242	9,242	9,242	-	-	-	-
Goodwill	17	19,579	19,579	-	-	-	-	19,579
Other intangibles	18	3,163	3,163	-	-	-	-	3,163
Land, buildings, equipment, and other depreciable assets	19	10,151	10,072	10,072	-	-	-	-
Deferred tax assets	20	5,072	4,970	1,714	-	-	-	3,256
Amounts receivable from brokers, dealers and clients	21	26,118	26,118	2,500	-	-	-	23,618
Other assets	22	29,523	27,646	15,319	9,741	-	-	2,586
Total assets	23	\$ 2,093,554	\$ 2,082,596	\$ 1,443,238	\$ 315,748	\$ 94,106	\$ 281,631	\$ 31,199
Liabilities								
Trading deposits	24	\$ 27,198	\$ 27,198	\$ -	\$ -	\$ -	\$ 23,702	\$ 3,496
Derivatives	25	75,017	75,017	-	75,017	-	73,155	-
Securitization liabilities at fair value	26	21,181	21,181	-	-	-	21,181	-
Financial liabilities designated at fair value through profit or loss	27	210,700	210,700	-	-	-	3	210,697
Deposits	28	1,290,486	1,290,486	-	-	-	-	1,290,486
Acceptances	29	-	-	-	-	-	-	-
Obligations related to securities sold short	30	46,086	46,086	-	-	-	44,413	1,673
Obligations related to securities sold under repurchase agreements	31	193,856	193,856	-	193,856	-	12,236	-
Securitization liabilities at amortized cost	32	12,652	12,652	-	-	-	-	12,652
Amounts payable to brokers, dealers, and clients	33	26,622	26,622	-	-	-	-	26,622
Insurance-related liabilities	34	6,910	13	-	-	-	-	13
Other liabilities	35	50,171	46,110	-	-	-	-	46,110
Subordinated notes and debentures	36	13,671	13,671	-	-	-	-	13,671
Total liabilities	37	\$ 1,974,550	\$ 1,963,592	\$ -	\$ 268,873	\$ -	\$ 174,690	\$ 1,605,420

¹ Certain exposures may be included in more than one column if subject to both credit and market risk.

² Excludes assets and liabilities of insurance subsidiaries.

Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements (L12)

(\$ millions)
As at

LINE #	2025 Q1				
	Items subject to				
	Total	Credit risk framework	Counterparty credit risk framework ¹	Securitization framework	Market risk framework
Asset carrying value amount under scope of regulatory consolidation					
1	\$ 2,134,723	\$ 1,443,238	\$ 315,748	\$ 94,106	\$ 281,631
Liabilities carrying value amount under regulatory scope of consolidation					
2	443,563	-	268,873	-	174,690
Total net amount under regulatory scope of consolidation					
3	1,691,160	1,443,238	46,875	94,106	106,941
Off-balance sheet amounts					
4	414,512	390,795	-	23,717	-
Differences due to different netting rules, other than those already included in line 2					
5	59,889	-	59,889	-	-
Adjustment for derivatives and PFE					
6	70,207	-	70,207	-	-
Gross up for repo-style transactions					
7	387,712	-	387,712	-	-
Exposure amounts considered for regulatory purposes					
8	\$ 2,623,480	\$ 1,834,033	\$ 564,683	\$ 117,823	\$ 106,941

¹ Collateral for repo-style transactions is reflected in the loss given default (LGD) as opposed to exposure at default (EAD).

Credit Quality of Assets (CR1)¹

(\$ millions) As at		LINE #	2025 Q1						
			Gross carrying values of:		Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values	
			Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans		1	\$ 5,453	\$ 924,555	\$ (8,655)	\$ (1)	\$ (7)	\$ (8,647)	\$ 921,353
Debt securities		2	–	313,312	(3)	–	–	(3)	313,309
Off-balance sheet exposures		3	133	781,267	(939)	–	–	(939)	780,461
Total		4	\$ 5,586	\$ 2,019,134	\$ (9,597)	\$ (1)	\$ (7)	\$ (9,589)	\$ 2,015,123
2024 Q4									
			Gross carrying values of:		Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values	
			Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans		5	\$ 4,949	\$ 907,396	\$ (8,094)	\$ (1)	\$ (6)	\$ (8,087)	\$ 904,251
Debt securities		6	–	311,535	(3)	–	–	(3)	311,532
Off-balance sheet exposures		7	252	754,698	(1,043)	–	–	(1,043)	753,907
Total		8	\$ 5,201	\$ 1,973,629	\$ (9,140)	\$ (1)	\$ (6)	\$ (9,133)	\$ 1,969,690
2024 Q3									
			Gross carrying values of:		Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values	
			Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans		9	\$ 4,170	\$ 907,799	\$ (7,811)	\$ (1)	\$ (7)	\$ (7,803)	\$ 904,158
Debt securities		10	–	300,139	(3)	–	–	(3)	300,136
Off-balance sheet exposures		11	194	742,055	(1,023)	–	–	(1,023)	741,226
Total		12	\$ 4,364	\$ 1,949,993	\$ (8,837)	\$ (1)	\$ (7)	\$ (8,829)	\$ 1,945,520
2024 Q2									
			Gross carrying values of:		Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values	
			Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans		13	\$ 3,895	\$ 900,451	\$ (7,545)	\$ (1)	\$ (7)	\$ (7,537)	\$ 896,801
Debt securities		14	–	309,405	(2)	–	–	(2)	309,403
Off-balance sheet exposures		15	204	727,342	(1,002)	–	–	(1,002)	726,544
Total		16	\$ 4,099	\$ 1,937,198	\$ (8,549)	\$ (1)	\$ (7)	\$ (8,541)	\$ 1,932,748

¹ Excludes insurance subsidiaries, securitization exposures, assets at fair value through profit or loss (FVTPL), and acquired credit-impaired (ACI) loans.

² Includes total impaired exposures, of which \$4,007 million (October 31, 2024 – \$3,664 million; July 31, 2024 – \$2,952 million; April 30, 2024 – \$2,726 million) is in the default category and \$1,446 million as at January 31, 2025. (\$1,285 million – October 31, 2024; \$1,218 million – July 31, 2024; April 30, 2024 – \$1,169 million) is in the high risk/watch and classified categories.

³ Includes Stage 1, 2, and 3 allowances.

⁴ Specific consists of Stage 3 expected credit loss allowances. General consists of Stage 1 and Stage 2 expected credit loss allowances.

Credit Quality of Assets (CR1) (Continued)¹

(\$ millions) As at	LINE #	2024 Q1						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans	1	\$ 3,709	\$ 887,428	\$ (7,265)	\$ (2)	\$ (8)	\$ (7,255)	\$ 883,872
Debt securities	2	–	312,892	(2)	–	–	(2)	312,890
Off-balance sheet exposures	3	197	707,630	(1,000)	–	–	(1,000)	706,827
Total	4	\$ 3,906	\$ 1,907,950	\$ (8,267)	\$ (2)	\$ (8)	\$ (8,257)	\$ 1,903,589

¹ Excludes insurance subsidiaries, securitization exposures, assets at FVTPL, and ACI loans.

² Includes total impaired exposures of which \$2,568 million is in the default category and \$1,141 million as at January 31, 2024 is in the high risk/watch and classified categories.

³ Includes Stage 1, 2, and 3 allowances.

⁴ Specific consists of Stage 3 expected credit loss allowances. General consists of Stage 1 and Stage 2 expected credit loss allowances.

Credit Risk Mitigation Techniques – Overview (CR3)¹

(\$ millions) As at		LINE #	2025 Q1					2024 Q4				
			Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³	Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³
Loans		1	\$ 324,473	\$ 605,535	\$ 525,757	\$ 79,778	\$ –	\$ 314,472	\$ 597,873	\$ 517,092	\$ 80,705	\$ 76
Debt securities		2	312,271	1,041	–	–	1,041	310,577	958	–	–	958
Total		3	\$ 636,744	\$ 606,576	\$ 525,757	\$ 79,778	\$ 1,041	\$ 625,049	\$ 598,831	\$ 517,092	\$ 80,705	\$ 1,034
<i>Of which: defaulted</i>		4	<i>3,548</i>	<i>1,905</i>	<i>1,638</i>	<i>267</i>	<i>–</i>	<i>3,228</i>	<i>1,721</i>	<i>1,465</i>	<i>256</i>	<i>–</i>
			2024 Q3					2024 Q2				
Loans		5	\$ 325,475	\$ 586,494	\$ 504,686	\$ 81,732	\$ 76	\$ 325,795	\$ 578,551	\$ 495,759	\$ 82,674	\$ 118
Debt securities		6	299,330	809	–	–	809	308,520	885	–	–	885
Total		7	\$ 624,805	\$ 587,303	\$ 504,686	\$ 81,732	\$ 885	\$ 634,315	\$ 579,436	\$ 495,759	\$ 82,674	\$ 1,003
<i>Of which: defaulted</i>		8	<i>2,555</i>	<i>1,615</i>	<i>1,360</i>	<i>255</i>	<i>–</i>	<i>2,326</i>	<i>1,569</i>	<i>1,309</i>	<i>260</i>	<i>–</i>
			2024 Q1									
Loans		9	\$ 319,874	\$ 571,263	\$ 487,781	\$ 83,417	\$ 65					
Debt securities		10	311,873	1,019	–	–	1,019					
Total		11	\$ 631,747	\$ 572,282	\$ 487,781	\$ 83,417	\$ 1,084					
<i>Of which: defaulted</i>		12	<i>2,208</i>	<i>1,501</i>	<i>1,249</i>	<i>252</i>	<i>–</i>					

¹ Represent collateral, financial guarantees, and credit derivatives only when such result in reduced capital requirements.

² For retail exposures reflects collateral as at origination and for non-retail only reflects financial collateral.

³ As at January 31, 2025, the impact to RWA from credit derivatives used as CRM techniques is a decrease of \$0.4 billion (October 31, 2024 – a decrease of \$0.4 billion, July 31, 2024 – a decrease of \$0.4 billion, April 30, 2024 – a decrease of \$0.4 billion, January 31, 2024 – a decrease of \$0.5 billion) (CR7).

Gross Credit Risk Exposures¹

(\$ millions) As at		LINE #	2025 Q1					2024 Q4						
By Counterparty Type			Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail														
Residential secured	1	\$	470,368	\$ 77,058	\$ –	\$ –	\$ –	547,426	\$ 466,275	\$ 74,963	\$ –	\$ –	\$ –	541,238
Qualifying revolving retail	2		42,499	134,630	–	–	–	177,129	40,843	132,226	–	–	–	173,069
Other retail	3		101,533	9,138	–	–	54	110,725	98,631	8,964	–	–	49	107,644
	4		614,400	220,826	–	–	54	835,280	605,749	216,153	–	–	49	821,951
Non-retail														
Corporate	5		308,257	109,803	268,374	28,169	26,765	741,368	300,590	106,451	265,997	24,805	25,659	723,502
Sovereign	6		446,105	13,929	68,670	21,039	11,152	560,895	474,875	13,527	67,805	21,792	10,704	588,703
Bank	7		23,496	3,329	129,310	20,232	2,791	179,158	26,478	2,961	124,650	19,213	2,489	175,791
	8		777,858	127,061	466,354	69,440	40,708	1,481,421	801,943	122,939	458,452	65,810	38,852	1,487,996
Total	9	\$	1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
By Country of Risk														
Canada	10	\$	743,468	\$ 186,380	\$ 117,904	\$ 22,228	\$ 10,141	\$ 1,080,121	\$ 746,135	\$ 180,682	\$ 119,416	\$ 19,917	\$ 9,892	\$ 1,076,042
United States	11		593,760	156,329	193,226	20,219	28,778	992,312	603,407	153,592	200,340	18,683	26,929	1,002,951
Other International														
Europe	12		42,126	4,701	116,532	19,134	1,603	184,096	42,291	4,212	103,411	18,198	1,598	169,710
Other	13		12,904	477	38,692	7,859	240	60,172	15,859	606	35,285	9,012	482	61,244
	14		55,030	5,178	155,224	26,993	1,843	244,268	58,150	4,818	138,696	27,210	2,080	230,954
Total	15	\$	1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
By Residual Contractual Maturity														
Within 1 year	16	\$	487,303	\$ 254,677	\$ 462,798	\$ 42,889	\$ 18,240	\$ 1,265,907	\$ 485,913	\$ 248,894	\$ 455,013	\$ 39,592	\$ 16,797	\$ 1,246,209
Over 1 year to 5 years	17		602,984	91,329	3,556	18,502	22,431	738,802	628,943	88,312	3,439	18,253	21,864	760,811
Over 5 years	18		301,971	1,881	–	8,049	91	311,992	292,836	1,886	–	7,965	240	302,927
Total	19	\$	1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
Non-Retail Exposures by Industry Sector														
Real estate														
Residential	20	\$	41,400	\$ 5,801	\$ 5	\$ 67	\$ 2,505	\$ 49,778	\$ 39,933	\$ 5,705	\$ 5	\$ 94	\$ 2,454	\$ 48,191
Non-residential	21		57,953	9,232	26	362	597	68,170	56,276	9,698	30	394	620	67,018
Total real-estate	22		99,353	15,033	31	429	3,102	117,948	96,209	15,403	35	488	3,074	115,209
Agriculture	23		12,310	678	5	93	36	13,122	11,927	696	4	76	35	12,738
Automotive	24		17,904	6,433	5	1,459	606	26,407	17,563	6,215	5	1,120	571	25,474
Financial	25		69,107	17,378	405,128	34,061	5,451	531,125	66,613	16,793	395,934	31,381	5,513	516,234
Food, beverage, and tobacco	26		8,510	4,214	30	1,779	452	14,985	8,452	4,230	8	1,769	493	14,952
Forestry	27		1,661	837	–	45	168	2,711	1,403	875	–	23	151	2,452
Government, public sector entities, and education	28		440,282	11,107	51,344	20,197	7,502	530,432	469,536	10,688	54,552	21,394	7,239	563,409
Health and social services	29		24,546	4,949	133	153	6,282	36,063	23,943	4,848	248	122	5,602	34,763
Industrial construction and trade contractors	30		6,618	2,947	20	28	1,120	10,733	7,011	2,788	25	23	1,031	10,878
Metals and mining	31		5,435	3,785	377	1,101	928	11,626	5,009	3,373	400	840	892	10,514
Oil and gas	32		5,415	5,468	5,008	1,689	1,326	18,906	4,887	5,268	3,713	1,088	1,216	16,172
Power and utilities	33		12,771	14,129	26	2,070	6,386	35,382	16,161	14,185	24	2,024	5,904	38,298
Professional and other services	34		24,022	11,700	3,234	1,134	1,782	41,872	23,621	10,908	1,697	1,114	1,782	39,122
Retail sector	35		9,634	4,073	54	321	621	14,703	9,192	4,441	56	210	607	14,506
Sundry manufacturing and wholesale	36		15,616	10,331	175	1,058	902	28,082	14,853	9,876	117	1,069	874	26,789
Telecommunications, cable, and media	37		7,720	6,337	–	1,906	709	16,672	7,864	5,635	90	1,443	691	15,723
Transportation	38		7,879	3,370	1	967	2,391	14,608	8,423	3,145	1	812	2,168	14,549
Other	39		9,075	4,292	783	950	944	16,044	9,276	3,572	1,543	814	1,009	16,214
Total	40	\$	777,858	\$ 127,061	\$ 466,354	\$ 69,440	\$ 40,708	\$ 1,481,421	\$ 801,943	\$ 122,939	\$ 458,452	\$ 65,810	\$ 38,852	\$ 1,487,996

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Gross Credit Risk Exposures (Continued)¹

(\$ millions) As at	LINE #	2024 Q3						2024 Q2					
By Counterparty Type		Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	\$ 461,904	\$ 73,591	\$ –	\$ –	\$ –	\$ 535,495	\$ 456,997	\$ 72,572	\$ –	\$ –	\$ –	\$ 529,569
Qualifying revolving retail	2	44,924	131,990	–	–	–	176,914	40,416	130,940	–	–	–	171,356
Other retail	3	97,438	8,933	–	–	49	106,420	96,388	8,767	–	–	48	105,203
	4	604,266	214,514	–	–	49	818,829	593,801	212,279	–	–	48	806,128
Non-retail													
Corporate	5	296,581	103,940	249,464	23,184	25,435	698,604	298,076	103,028	233,896	25,113	24,792	684,905
Sovereign	6	388,962	13,409	65,747	22,002	10,391	500,511	392,439	11,846	68,493	24,473	9,660	506,911
Bank	7	23,918	3,767	112,795	17,172	2,729	160,381	27,893	3,188	134,998	18,266	2,595	186,940
	8	709,461	121,116	428,006	62,358	38,555	1,359,496	718,408	118,062	437,387	67,852	37,047	1,378,756
Total	9	\$ 1,313,727	\$ 335,630	\$ 428,006	\$ 62,358	\$ 38,604	\$ 2,178,325	\$ 1,312,209	\$ 330,341	\$ 437,387	\$ 67,852	\$ 37,095	\$ 2,184,884
By Country of Risk													
Canada	10	\$ 721,810	\$ 177,992	\$ 112,019	\$ 18,471	\$ 9,645	\$ 1,039,937	\$ 722,350	\$ 175,109	\$ 121,270	\$ 19,741	\$ 9,711	\$ 1,048,181
United States	11	533,263	152,944	180,010	19,529	26,702	912,448	531,098	150,443	182,093	19,499	25,207	908,340
Other International													
Europe	12	43,258	4,097	97,579	17,099	1,747	163,780	42,266	4,209	94,243	17,452	1,716	159,886
Other	13	15,396	597	38,398	7,259	510	62,160	16,495	580	39,781	11,160	461	68,477
	14	58,654	4,694	135,977	24,358	2,257	225,940	58,761	4,789	134,024	28,612	2,177	228,363
Total	15	\$ 1,313,727	\$ 335,630	\$ 428,006	\$ 62,358	\$ 38,604	\$ 2,178,325	\$ 1,312,209	\$ 330,341	\$ 437,387	\$ 67,852	\$ 37,095	\$ 2,184,884
By Residual Contractual Maturity													
Within 1 year	16	\$ 419,029	\$ 245,102	\$ 424,059	\$ 35,277	\$ 18,651	\$ 1,142,118	\$ 433,156	\$ 244,044	\$ 432,565	\$ 37,033	\$ 17,762	\$ 1,164,560
Over 1 year to 5 years	17	596,721	88,608	3,947	18,982	19,719	727,977	585,275	84,167	4,822	21,937	19,073	715,274
Over 5 years	18	297,977	1,920	–	8,099	234	308,230	293,778	2,130	–	8,882	260	305,050
Total	19	\$ 1,313,727	\$ 335,630	\$ 428,006	\$ 62,358	\$ 38,604	\$ 2,178,325	\$ 1,312,209	\$ 330,341	\$ 437,387	\$ 67,852	\$ 37,095	\$ 2,184,884
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 39,353	\$ 6,439	\$ 4	\$ 100	\$ 2,392	\$ 48,288	\$ 38,710	\$ 6,542	\$ 4	\$ 58	\$ 2,418	\$ 47,732
Non-residential	21	57,134	9,450	40	397	663	67,684	57,440	8,977	32	278	677	67,404
Total real-estate	22	96,487	15,889	44	497	3,055	115,972	96,150	15,519	36	336	3,095	115,136
Agriculture	23	11,796	750	5	60	32	12,643	11,479	776	5	62	33	12,355
Automotive	24	17,303	6,304	2	1,330	581	25,520	17,647	6,457	2	1,255	437	25,798
Financial	25	58,680	16,376	367,585	27,601	5,626	475,868	61,607	16,381	387,770	31,299	5,193	502,250
Food, beverage, and tobacco	26	8,173	4,030	6	1,802	473	14,484	8,340	4,058	4	1,623	465	14,490
Forestry	27	1,432	839	–	18	131	2,420	1,619	854	–	17	154	2,644
Government, public sector entities, and education	28	384,033	10,726	53,543	21,316	7,372	476,990	387,526	9,726	46,817	23,867	6,867	474,803
Health and social services	29	24,405	4,578	144	104	5,472	34,703	25,592	4,219	165	77	4,829	34,882
Industrial construction and trade contractors	30	7,056	2,700	12	24	1,131	10,923	7,096	2,743	11	15	1,162	11,027
Metals and mining	31	5,069	3,615	385	816	900	10,785	4,715	3,558	324	890	901	10,388
Oil and gas	32	4,664	5,399	2,427	1,185	1,273	14,948	4,811	5,625	1,238	1,401	1,547	14,622
Power and utilities	33	15,662	14,097	10	2,061	5,260	37,090	16,212	12,856	7	1,780	5,212	36,067
Professional and other services	34	23,478	10,186	3,110	1,057	1,768	39,599	23,558	9,978	278	924	1,881	36,619
Retail sector	35	8,921	4,040	58	183	601	13,803	8,898	3,999	62	227	588	13,774
Sundry manufacturing and wholesale	36	15,504	9,407	258	1,022	894	27,085	15,331	9,315	328	992	784	26,750
Telecommunications, cable, and media	37	8,190	5,461	89	1,500	703	15,943	8,411	5,447	86	1,457	753	16,154
Transportation	38	8,357	3,113	1	865	2,101	14,437	8,204	3,011	1	811	2,012	14,039
Other	39	10,251	3,606	327	917	1,182	16,283	11,212	3,540	253	819	1,134	16,958
Total	40	\$ 709,461	\$ 121,116	\$ 428,006	\$ 62,358	\$ 38,555	\$ 1,359,496	\$ 718,408	\$ 118,062	\$ 437,387	\$ 67,852	\$ 37,047	\$ 1,378,756

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Gross Credit Risk Exposures (Continued)¹

(\$ millions) As at	LINE #	2024 Q1					
		Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
By Counterparty Type							
Retail							
Residential secured	1	\$ 450,730	\$ 70,747	\$ –	\$ –	\$ –	\$ 521,477
Qualifying revolving retail	2	39,461	128,954	–	–	–	168,415
Other retail	3	94,129	8,647	–	–	46	102,822
	4	584,320	208,348	–	–	46	792,714
Non-retail							
Corporate	5	293,396	98,989	230,230	21,860	22,803	667,278
Sovereign	6	382,951	11,787	65,469	22,178	9,258	491,643
Bank	7	25,660	3,246	112,674	15,644	2,510	159,734
	8	702,007	114,022	408,373	59,682	34,571	1,318,655
Total	9	\$ 1,286,327	\$ 322,370	\$ 408,373	\$ 59,682	\$ 34,617	\$ 2,111,369
By Country of Risk							
Canada	10	\$ 701,932	\$ 171,916	\$ 116,132	\$ 17,617	\$ 9,662	\$ 1,017,259
United States	11	523,465	146,032	171,271	18,527	23,139	882,434
Other International							
Europe	12	44,071	3,855	91,331	15,721	1,345	156,323
Other	13	16,859	567	29,639	7,817	471	55,353
	14	60,930	4,422	120,970	23,538	1,816	211,676
Total	15	\$ 1,286,327	\$ 322,370	\$ 408,373	\$ 59,682	\$ 34,617	\$ 2,111,369
By Residual Contractual Maturity							
Within 1 year	16	\$ 413,970	\$ 238,266	\$ 405,972	\$ 33,173	\$ 16,497	\$ 1,107,878
Over 1 year to 5 years	17	577,209	82,209	2,401	19,084	17,855	698,758
Over 5 years	18	295,148	1,895	–	7,425	265	304,733
Total	19	\$ 1,286,327	\$ 322,370	\$ 408,373	\$ 59,682	\$ 34,617	\$ 2,111,369
Non-Retail Exposures by Industry Sector							
Real estate							
Residential	20	\$ 38,149	\$ 5,715	\$ 9	\$ 89	\$ 2,140	\$ 46,102
Non-residential	21	55,404	9,289	37	445	688	65,863
Total real-estate	22	93,553	15,004	46	534	2,828	111,965
Agriculture	23	11,146	723	5	52	29	11,955
Automotive	24	16,593	6,299	4	1,410	340	24,646
Financial	25	58,486	16,653	367,039	26,522	4,800	473,500
Food, beverage, and tobacco	26	8,007	4,037	8	1,752	522	14,326
Forestry	27	1,507	920	–	12	141	2,580
Government, public sector entities, and education	28	377,522	9,624	38,888	20,611	6,647	453,292
Health and social services	29	25,375	3,899	116	84	4,003	33,477
Industrial construction and trade contractors	30	6,580	2,801	23	6	1,085	10,495
Metals and mining	31	4,568	3,276	312	598	809	9,563
Oil and gas	32	5,307	5,143	958	1,227	1,599	14,234
Power and utilities	33	16,668	12,688	9	1,764	5,166	36,295
Professional and other services	34	23,102	8,882	241	880	1,804	34,909
Retail sector	35	8,732	3,906	38	234	541	13,451
Sundry manufacturing and wholesale	36	15,339	8,917	258	1,051	894	26,459
Telecommunications, cable, and media	37	9,685	5,527	213	1,266	557	17,248
Transportation	38	7,921	2,806	–	781	1,883	13,391
Other	39	11,916	2,917	215	898	923	16,869
Total	40	\$ 702,007	\$ 114,022	\$ 408,373	\$ 59,682	\$ 34,571	\$ 1,318,655

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects (CR4)¹

(\$ millions) As at	LINE #	2025 Q1						2024 Q4					
		Exposures before CCF ² and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
Asset classes													
Sovereigns and their central banks	1	\$ 165	\$ –	\$ 247	\$ –	\$ 17	6.88 %	\$ 205	\$ –	\$ 281	\$ –	\$ 15	5.34 %
Public sector entities	2	–	–	41	–	–	–	–	–	36	–	–	–
Multilateral development banks	3	–	–	–	–	–	–	–	–	–	–	–	–
Banks	4	2,847	–	2,847	–	773	27.15	3,593	–	3,593	–	846	23.55
<i>Of which: securities firms and other financial institutions</i>	5	–	–	–	–	–	–	–	–	–	–	–	–
Covered bonds	6	–	–	–	–	–	–	–	–	–	–	–	–
Corporates	7	997	584	889	93	927	94.40	1,005	559	869	87	900	94.14
<i>Of which: securities firms and other financial institutions</i>	8	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: specialised lending</i>	9	–	–	–	–	–	–	–	–	–	–	–	–
Subordinated debt, equity and other capital	10	17,181	5,361	17,181	2,145	26,961	139.51	16,819	5,079	16,819	2,032	26,019	138.02
Retail	11	3,200	5,546	2,718	1,229	2,541	64.38	2,999	5,309	2,526	1,178	2,392	64.58
Real estate	12	3,682	1,717	3,682	687	2,114	48.39	3,465	1,709	3,465	684	2,051	49.43
<i>Of which: general Residential Real Estate (RRE)</i>	13	3,682	1,717	3,682	687	2,114	48.39	3,465	1,709	3,465	684	2,051	49.43
<i>Of which: Income Producing RRE (IPRRE)</i>	14	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: other RRE</i>	15	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: general Commercial Real Estate (CRE)</i>	16	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: Income Producing CRE (IPCRE)</i>	17	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: land acquisition, development and construction</i>	18	–	–	–	–	–	–	–	–	–	–	–	–
Reverse mortgages	19	–	–	–	–	–	–	–	–	–	–	–	–
Mortgage-backed securities	20	–	–	–	–	–	–	–	–	–	–	–	–
Defaulted exposures	21	108	–	107	–	154	143.93	98	–	98	–	139	141.84
Other assets ⁵	22	32,243	–	32,243	–	25,132	77.95	33,894	–	33,894	–	25,428	75.02
Total	23	\$ 60,423	\$ 13,208	\$ 59,955	\$ 4,154	\$ 58,619	91.44 %	\$ 62,078	\$ 12,656	\$ 61,581	\$ 3,981	\$ 57,790	88.15 %
		2024 Q3						2024 Q2					
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
Asset classes													
Sovereigns and their central banks	24	\$ 123	\$ –	\$ 661	\$ –	\$ 108	16.34 %	\$ 65	\$ –	\$ 582	\$ –	\$ 104	17.87 %
Public sector entities	25	–	–	26	–	–	–	–	–	10	–	–	–
Multilateral development banks	26	–	–	–	–	–	–	–	–	–	–	–	–
Banks	27	3,349	–	3,349	–	916	27.35	3,260	–	3,260	–	806	24.72
<i>Of which: securities firms and other financial institutions</i>	28	–	–	–	–	–	–	–	–	–	–	–	–
Covered bonds	29	–	–	–	–	–	–	–	–	–	–	–	–
Corporates	30	783	496	744	64	749	92.70	996	451	893	59	877	92.12
<i>Of which: securities firms and other financial institutions</i>	31	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: specialised lending</i>	32	–	–	–	–	–	–	–	–	–	–	–	–
Subordinated debt, equity and other capital	33	16,797	4,914	16,797	1,965	25,232	134.48	16,793	4,625	16,793	1,850	25,122	134.75
Retail	34	3,180	5,295	2,398	1,175	2,304	64.48	3,419	5,257	2,297	1,167	2,220	64.09
Real estate	35	3,525	1,750	3,525	700	2,087	49.40	3,696	1,899	3,696	760	2,177	48.86
<i>Of which: general Residential Real Estate (RRE)</i>	36	3,525	1,750	3,525	700	2,087	49.40	3,696	1,899	3,696	760	2,177	48.86
<i>Of which: Income Producing RRE (IPRRE)</i>	37	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: other RRE</i>	38	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: general Commercial Real Estate (CRE)</i>	39	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: Income Producing CRE (IPCRE)</i>	40	–	–	–	–	–	–	–	–	–	–	–	–
<i>Of which: land acquisition, development and construction</i>	41	–	–	–	–	–	–	–	–	–	–	–	–
Reverse mortgages	42	–	–	–	–	–	–	–	–	–	–	–	–
Mortgage-backed securities	43	–	–	–	–	–	–	–	–	–	–	–	–
Defaulted exposures	44	92	–	84	–	119	141.67	88	–	83	–	117	140.96
Other assets ⁵	45	32,033	–	32,033	–	23,925	74.69	31,018	–	31,018	–	24,184	77.97
Total	46	\$ 59,882	\$ 12,455	\$ 59,617	\$ 3,904	\$ 55,440	87.28 %	\$ 59,335	\$ 12,232	\$ 58,632	\$ 3,836	\$ 55,607	89.02 %

¹ Excludes securitization and CCR.

² Credit conversion factor.

³ RWA calculated on post-CCF and post-CRM exposures.

⁴ Total RWA as a percentage of post-CCF and post-CRM exposures.

⁵ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects (CR4) (Continued)¹

(\$ millions) As at	LINE #	2024 Q1					
		Exposures before CCF ² and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
Asset classes							
Sovereigns and their central banks	1	\$ 94	\$ –	\$ 580	\$ –	97	16.72 %
Public sector entities	2	–	–	–	–	–	–
Multilateral development banks	3	–	–	–	–	–	–
Banks	4	2,561	–	2,561	–	539	21.05
<i>Of which: securities firms and other financial institutions</i>	5	–	–	–	–	–	–
Covered bonds	6	–	–	–	–	–	–
Corporates	7	1,179	473	972	62	934	90.33
<i>Of which: securities firms and other financial institutions</i>	8	–	–	–	–	–	–
<i>Of which: specialised lending</i>	9	–	–	–	–	–	–
Subordinated debt, equity and other capital	10	15,982	4,294	15,982	1,718	24,786	140.03
Retail	11	3,275	5,049	2,184	1,109	2,106	63.95
Real estate	12	3,800	1,680	3,800	672	2,157	48.23
<i>Of which: general Residential Real Estate (RRE)</i>	13	3,800	1,680	3,800	672	2,157	48.23
<i>Of which: Income Producing RRE (IPRRE)</i>	14	–	–	–	–	–	–
<i>Of which: other RRE</i>	15	–	–	–	–	–	–
<i>Of which: general Commercial Real Estate (CRE)</i>	16	–	–	–	–	–	–
<i>Of which: Income Producing CRE (IPCRE)</i>	17	–	–	–	–	–	–
<i>Of which: land acquisition, development and construction</i>	18	–	–	–	–	–	–
Reverse mortgages	19	–	–	–	–	–	–
Mortgage-backed securities	20	–	–	–	–	–	–
Defaulted exposures	21	82	–	77	–	109	141.56
Other assets ⁵	22	31,058	–	31,058	–	23,765	76.52
Total	23	\$ 58,031	\$ 11,496	\$ 57,214	\$ 3,561	\$ 54,493	89.66 %

¹ Excludes securitization and CCR.

² Credit conversion factor.

³ RWA calculated on post-CCF and post-CRM exposures.

⁴ Total RWA as a percentage of post-CCF and post-CRM exposures.

⁵ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5)

(\$ millions) As at	LINE #	2025																							Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹		
		Q1																										
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other	
Asset classes																												
Sovereigns and their central banks	1	\$ 165		82																								\$ 247
Public sector entities	2	41																										41
Multilateral development banks	3																											
Banks	4			2,592															255									2,847
<i>Of which: securities firms and other financial institutions</i>	5																											
Covered bonds	6																											
Corporates	7			14						88									879					1				982
<i>Of which: securities firms and other financial institutions</i>	8																											
<i>Of which: specialised lending</i>	9																											
Subordinated debt, equity and other capital	10	2,179		1,456															5,780					30	9,399	482		19,326
Retail	11		696												3,251													3,947
Real estate	12			561	398	499	898	1						1,844													168	4,369
<i>Of which: general RRE</i>	13			561	398	499	898	1						1,844													168	4,369
<i>Of which: IPRRE</i>	14																											
<i>Of which: other RRE</i>	15																											
<i>Of which: general CRE</i>	16																											
<i>Of which: IPCRE</i>	17																											
<i>Of which: land acquisition, development and construction</i>	18																											
Reverse mortgages	19																											
Mortgage-backed securities	20																											
Defaulted exposures	21																		14					93				107
Other assets ²	22	7,111																	25,132								32,243	
Total	23	\$ 9,496	696	4,705	398	499	898	1	88	-	-	-	-	1,844	3,251	-	-	-	32,060	-	-	-	124	9,399	482	-	168	\$ 64,109

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2024 Q4																				Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹					
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%			130%	150%	250%	400%	1250%
Asset classes																												
Sovereigns and their central banks	1	\$ 204		77																								\$ 281
Public sector entities	2	36																										36
Multilateral development banks	3																											
Banks	4			3,434															159								3,593	
<i>Of which: securities firms and other financial institutions</i>	5																											
Covered bonds	6																											
Corporates	7			14						91									849				2				956	
<i>Of which: securities firms and other financial institutions</i>	8																											
<i>Of which: specialised lending</i>	9																											
Subordinated debt, equity and other capital	10	2,088		1,702															5,404				30	9,199	428		18,851	
Retail	11		642											3,062													3,704	
Real estate	12			515	375	458	781						1,848													172	4,149	
<i>Of which: general RRE</i>	13			515	375	458	781					1,848														172	4,149	
<i>Of which: IPRRE</i>	14																											
<i>Of which: other RRE</i>	15																											
<i>Of which: general CRE</i>	16																											
<i>Of which: IPCRE</i>	17																											
<i>Of which: land acquisition, development and construction</i>	18																											
Reverse mortgages	19																											
Mortgage-backed securities	20																											
Defaulted exposures	21																		14				84				98	
Other assets ²	22	7,141		1,657														25,096									33,894	
Total	23	\$ 9,469	642	7,399	375	458	781			91			1,848	3,062				31,522				116	9,199	428		172	\$ 65,562	

¹ Total credit exposure amount (post-CCF and post-CRM); the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2024 Q3																				Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹					
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%			130%	150%	250%	400%	1250%
Asset classes																												
Sovereigns and their central banks	1	\$ 122		539																								
Public sector entities	2	26																										
Multilateral development banks	3																											
Banks	4			3,041															308									
<i>Of which: securities firms and other financial institutions</i>	5																											
Covered bonds	6																											
Corporates	7			14						97									697									
<i>Of which: securities firms and other financial institutions</i>	8																											
<i>Of which: specialised lending</i>	9																											
Subordinated debt, equity and other capital	10	2,070		795															5,268					30	10,196	403		
Retail	11		626												2,947													
Real estate	12			508	389	478	811						1,843													196		
<i>Of which: general RRE</i>	13			508	389	478	811						1,843													196		
<i>Of which: IPRRE</i>	14																											
<i>Of which: other RRE</i>	15																											
<i>Of which: general CRE</i>	16																											
<i>Of which: IPCRE</i>	17																											
<i>Of which: land acquisition, development and construction</i>	18																											
Reverse mortgages	19																											
Mortgage-backed securities	20																											
Defaulted exposures	21																		13					71				
Other assets ²	22	7,716		490															23,827									
Total	23	\$ 9,934	626	5,387	389	478	811			97			1,843	2,947					30,113				101	10,196	403		196	\$ 63,521

¹ Total credit exposure amount (post-CCF and post-CRM); the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2024 Q2																				Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹					
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%			130%	150%	250%	400%	1250%
Asset classes																												
Sovereigns and their central banks	1	\$ 64		518																								\$ 582
Public sector entities	2	10																										10
Multilateral development banks	3																											
Banks	4			3,067															193									3,260
<i>Of which: securities firms and other financial institutions</i>	5																											
Covered bonds	6																											
Corporates	7			13						130									809									952
<i>Of which: securities firms and other financial institutions</i>	8																											
<i>Of which: specialised lending</i>	9																											
Subordinated debt, equity and other capital	10	2,067		696															5,055					30	10,428	367		18,643
Retail	11		629											2,835														3,464
Real estate	12			525	417	539	884						1,895														196	4,456
<i>Of which: general RRE</i>	13			525	417	539	884						1,895														196	4,456
<i>Of which: IPRRE</i>	14																											
<i>Of which: other RRE</i>	15																											
<i>Of which: general CRE</i>	16																											
<i>Of which: IPCRE</i>	17																											
<i>Of which: land acquisition, development and construction</i>	18																											
Reverse mortgages	19																											
Mortgage-backed securities	20																											
Defaulted exposures	21																		14					69				83
Other assets ²	22	6,834																24,184										31,018
Total	23	\$ 8,975	629	4,819	417	539	884			130			1,895	2,835				30,255					99	10,428	367		196	\$ 62,468

¹ Total credit exposure amount (post-CCF and post-CRM); the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2024 Q1																				Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹					
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%			130%	150%	250%	400%	1250%
Asset classes																												
Sovereigns and their central banks	1	\$ 93		487																								\$ 580
Public sector entities	2																											
Multilateral development banks	3																											
Banks	4			2,527															34									2,561
<i>Of which: securities firms and other financial institutions</i>	5																											
Covered bonds	6																											
Corporates	7			33						147									854									1,034
<i>Of which: securities firms and other financial institutions</i>	8																											
<i>Of which: specialised lending</i>	9																											
Subordinated debt, equity and other capital	10	2,012		576															4,692					30	10,051	339		17,700
Retail	11		607											2,686														3,293
Real estate	12			517	427	550	930			3			1,909													136		4,472
<i>Of which: general RRE</i>	13			517	427	550	930			3			1,909													136		4,472
<i>Of which: IPRRE</i>	14																											
<i>Of which: other RRE</i>	15																											
<i>Of which: general CRE</i>	16																											
<i>Of which: IPCRE</i>	17																											
<i>Of which: land acquisition, development and construction</i>	18																											
Reverse mortgages	19																											
Mortgage-backed securities	20																											
Defaulted exposures	21																		13					64				77
Other assets ²	22	7,292																	23,766									31,058
Total	23	\$ 9,397	607	4,140	427	550	930			150			1,909	2,686				29,359					94	10,051	339		136	\$ 60,775

¹ Total credit exposure amount (post-CCF and post-CRM); the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Risk Weights (CR5)

(\$ millions) As at	LINE #	2025 Q1				2024 Q4			
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)
Less than 40%	1	\$ 15,442	\$ 4,062	30.75 %	\$ 16,692	\$ 17,934	\$ 3,858	30.80 %	\$ 19,124
40–70%	2	1,411	1,306	40.00	1,933	1,422	1,290	40.00	1,939
75–80%	3	2,648	3,041	19.80	3,251	2,477	2,942	19.91	3,062
85–89%	4	4	411	40.00	168	4	419	40.00	172
90–100%	5	30,693	3,766	36.28	32,060	30,241	3,549	36.16	31,522
105–130%	6	–	–	–	–	–	–	–	–
150%	7	125	–	–	124	115	–	–	116
250%	8	9,399	–	40.32	9,399	9,199	–	40.32	9,199
400%	9	233	622	40.00	482	189	598	40.00	428
1250%	10	–	–	–	–	–	–	–	–
Total exposures	11	\$ 59,955	\$ 13,208	31.44 %	\$ 64,109	\$ 61,581	\$ 12,656	31.45 %	\$ 65,562
		2024 Q3				2024 Q2			
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)
Less than 40%	12	\$ 16,448	\$ 3,823	30.80 %	\$ 17,625	\$ 15,101	\$ 3,759	30.89 %	\$ 16,263
40–70%	13	1,431	1,271	40.00	1,940	1,456	1,420	40.00	2,025
75–80%	14	2,358	2,951	19.98	2,947	2,238	2,975	20.07	2,835
85–89%	15	4	479	40.00	196	4	478	40.00	196
90–100%	16	28,905	3,360	35.99	30,113	29,139	3,099	36.07	30,255
105–130%	17	–	–	–	–	–	–	–	–
150%	18	101	–	–	101	99	–	–	99
250%	19	10,195	1	40.04	10,196	10,428	1	40.04	10,428
400%	20	175	570	40.00	403	167	500	40.00	367
1250%	21	–	–	–	–	–	–	–	–
Total exposures	22	\$ 59,617	\$ 12,455	31.35 %	\$ 63,521	\$ 58,632	\$ 12,232	31.36 %	\$ 62,468
		2024 Q1							
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)				
Less than 40%	23	\$ 14,937	\$ 3,594	31.00 %	\$ 16,051				
40–70%	24	1,518	1,350	40.00	2,059				
75–80%	25	2,116	2,892	19.70	2,686				
85–89%	26	4	330	40.00	136				
90–100%	27	28,360	2,818	35.48	29,359				
105–130%	28	–	–	–	–				
150%	29	94	–	–	94				
250%	30	10,051	–	39.90	10,051				
400%	31	134	512	40.00	339				
1250%	32	–	–	–	–				
Total exposures	33	\$ 57,214	\$ 11,496	31.22 %	\$ 60,775				

¹ Weighting is based on off-balance sheet exposure (pre-CCF).

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate¹

(\$ millions, except as noted)
As at

LINE # 2025 Q1

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

			Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions	
	PD scale ²	External rating													
Canada ⁷	1	0.00 to <0.15	% AAA to BBB-	\$ 16,775	\$ 12,471	38.80	% 19,433	0.11	% 6,435	30.51	2.2	\$ 3,563	18.33	% \$ 6	
	2	0.15 to <0.25	BB+	12,681	4,685	38.93	12,015	0.20	2,585	28.35	2.6	3,538	29.45	6	
	3	0.25 to <0.50	BB to BB-	34,086	17,819	35.78	36,288	0.35	8,893	28.08	2.1	11,988	33.04	35	
	4	0.50 to <0.75	B+	13,463	7,313	36.17	14,506	0.66	2,624	28.10	1.8	6,394	44.08	27	
	5	0.75 to <2.50	B To B-	27,974	14,939	38.22	31,384	1.64	11,750	34.08	2.1	23,364	74.45	176	
	6	2.50 to <10.00	CCC+	2,235	867	44.72	2,607	9.31	463	43.77	1.6	4,345	166.67	106	
		10.00 to <100.00	CCC to CC and below	3,963	1,127	40.48	4,230	23.75	937	45.00	1.8	9,286	219.53	450	
	7	100.00 (Default)	Default	1,128	142	33.37	1,130	100.00	594	60.72	2.0	3,559	314.96	473	
	9	Total		\$ 112,305	\$ 59,363	37.54	% \$ 121,593	2.60	% 34,260	31.28	2.1	\$ 66,037	54.31	% \$ 1,279	\$ 1,504
U.S.	10	0.00 to <0.15	% AAA to A-	\$ 5,737	\$ 5,043	66.20	% 9,076	0.06	% 146	27.69	3.2	\$ 1,275	14.05	% \$ 2	
	11	0.15 to <0.25	BBB+	770	356	61.95	991	0.23	50	52.16	3.4	653	65.89	1	
	12	0.25 to <0.50	n/a	-	-	-	-	-	-	-	-	-	-	-	
	13	0.50 to <0.75	BBB to BB	27,012	8,502	57.83	31,923	0.62	4,147	32.55	3.2	19,007	59.54	64	
	14	0.75 to <2.50	BB- To B	21,853	11,266	47.36	27,103	1.51	6,419	36.32	2.9	23,747	87.62	152	
	15	2.50 to <10.00	B-	6,104	1,851	54.69	5,628	4.71	1,348	36.25	2.7	6,659	118.32	96	
		10.00 to <100.00	CCC+ to CC and below	5,687	949	47.41	6,137	36.08	759	41.19	2.5	12,825	208.98	898	
	16	100.00 (Default)	Default	969	146	44.01	1,033	100.00	193	79.23	1.9	9,239	894.39	80	
	18	Total		\$ 68,132	\$ 28,113	54.56	% \$ 81,891	5.04	% 13,061	34.99	3.0	\$ 73,405	89.64	% \$ 1,293	\$ 1,382

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

			Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions	
	PD scale ²	External rating													
Canada ⁷	19	0.00 to <0.15	% AAA to BBB-	\$ 36,413	\$ 142,101	40.30	% 90,612	0.09	% 965	39.52	2.2	\$ 21,346	23.56	% \$ 33	
	20	0.15 to <0.25	BB+	13,430	9,053	39.88	16,481	0.20	162	19.97	1.6	3,518	21.35	7	
	21	0.25 to <0.50	BB to BB-	12,550	9,811	40.10	15,929	0.35	288	22.54	2.0	4,845	30.42	13	
	22	0.50 to <0.75	B+	4,872	4,129	45.13	6,368	0.66	116	18.56	1.7	1,999	31.39	8	
	23	0.75 to <2.50	B To B-	5,995	5,805	44.40	7,977	1.76	325	20.65	1.6	3,900	48.89	26	
	24	2.50 to <10.00	CCC+	1,127	1,264	42.73	1,626	9.31	27	35.10	2.0	2,471	151.97	53	
		10.00 to <100.00	CCC to CC and below	1,074	1,164	53.94	1,541	20.84	43	37.01	2.0	2,915	189.16	120	
	25	100.00 (Default)	Default	283	122	39.33	331	100.00	10	37.64	1.2	553	167.07	138	
	27	Total		\$ 75,744	\$ 173,449	40.63	% \$ 140,865	0.82	% 1,932	33.22	2.1	\$ 41,547	29.49	% \$ 398	\$ 492
U.S.	28	0.00 to <0.15	% AAA to A-	\$ 15,640	\$ 22,471	52.46	% 27,448	0.07	% 233	33.16	3.1	\$ 5,233	19.07	% \$ 6	
	29	0.15 to <0.25	BBB+	5,165	5,844	39.23	7,475	0.23	88	39.66	2.6	3,313	44.32	7	
	30	0.25 to <0.50	n/a	-	-	-	-	-	-	-	-	-	-	-	
	31	0.50 to <0.75	BBB to BB	19,226	25,443	38.82	29,162	0.59	356	36.12	2.6	18,001	61.73	62	
	32	0.75 to <2.50	BB- To B	7,898	8,130	39.78	11,130	1.41	216	30.32	2.8	8,137	73.11	47	
	33	2.50 to <10.00	B-	1,545	1,772	40.53	1,473	4.71	44	24.47	3.6	1,286	87.30	17	
		10.00 to <100.00	CCC+ to CC and below	1,520	1,073	41.09	1,961	34.08	39	30.34	2.5	3,024	154.21	197	
	34	100.00 (Default)	Default	84	72	40.87	113	100.00	6	24.98	1.2	353	312.39	-	
	36	Total		\$ 51,078	\$ 64,805	43.79	% \$ 78,762	1.54	% 982	34.23	2.8	\$ 39,347	49.96	% \$ 336	\$ 337

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate

(Continued)¹

(\$ millions, except as noted)		2024													
As at		Q4													
CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)															
LINE #	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions	
Canada ⁷	1	0.00 to <0.15	% AAA to BBB-	\$ 17,199	\$ 12,386	37.49	% 19,802	0.11	% 6,423	30.03	% 2.2	\$ 3,571	18.03	% 6	
	2	0.15 to <0.25	BB+	12,786	4,740	41.18	11,773	0.19	2,555	29.39	2.6	3,484	29.59	6	
	3	0.25 to <0.50	BB to BB-	32,182	16,928	34.87	34,119	0.35	8,767	27.57	2.1	10,999	32.24	32	
	4	0.50 to <0.75	B+	12,921	6,651	33.90	13,514	0.66	2,575	27.31	1.8	5,714	42.28	25	
	5	0.75 to <2.50	B To B-	27,935	14,982	36.80	31,335	1.67	11,944	36.60	2.2	25,572	81.61	193	
	6	2.50 to <10.00	CCC+	1,943	885	37.57	2,109	9.64	475	39.90	1.7	3,261	154.62	81	
		10.00 to <100.00	CCC to CC												
	7		and below	3,521	881	38.81	3,733	25.24	936	44.38	1.7	8,062	215.97	421	
	8	100.00 (Default)	Default	1,012	61	31.10	994	100.00	554	70.62	2.0	3,587	360.87	452	
	9	Total		\$ 109,499	\$ 57,514	36.44	% 117,379	2.48	% 34,211	31.67	% 2.1	\$ 64,250	54.74	% 1,216	\$ 1,347
U.S.	10	0.00 to <0.15	% AAA to A-	\$ 6,083	\$ 4,621	67.66	% 9,209	0.06	% 165	27.47	% 3.3	\$ 1,306	14.18	% 2	
	11	0.15 to <0.25	BBB+	1,576	946	60.41	2,149	0.23	63	29.15	2.3	708	32.95	1	
	12	0.25 to <0.50	BBB	1,790	1,149	66.55	2,555	0.49	80	30.54	2.9	1,237	48.41	4	
	13	0.50 to <0.75	BBB- to BB	25,273	8,276	57.64	30,044	0.64	4,190	32.01	3.1	17,782	59.19	62	
	14	0.75 to <2.50	BB- To B	19,737	10,916	47.86	24,879	1.55	6,545	36.25	2.9	21,973	88.32	142	
	15	2.50 to <10.00	B-	6,219	3,062	57.64	6,123	4.71	1,427	37.36	2.6	7,356	120.14	108	
		10.00 to <100.00	CCC+ to CC												
	16		and below	6,003	903	48.45	6,440	33.88	746	41.40	2.4	13,419	208.37	912	
	17	100.00 (Default)	Default	921	158	43.93	990	100.00	191	75.69	2.1	8,757	884.55	49	
	18	Total		\$ 67,602	\$ 30,031	55.70	% 82,389	4.93	% 13,406	34.32	% 2.9	\$ 72,538	88.04	% 1,280	\$ 1,215
CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)															
LINE #	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions	
Canada ⁷	19	0.00 to <0.15	% AAA to BBB-	\$ 39,047	\$ 135,010	40.80	% 91,520	0.09	% 930	37.66	% 2.2	\$ 20,224	22.10	% 30	
	20	0.15 to <0.25	BB+	11,646	7,838	41.71	14,461	0.19	142	19.32	1.6	2,993	20.70	5	
	21	0.25 to <0.50	BB to BB-	11,013	9,907	40.91	14,290	0.35	289	25.25	2.3	4,929	34.49	13	
	22	0.50 to <0.75	B+	4,196	4,005	43.13	5,814	0.66	104	18.96	1.8	1,853	31.87	7	
	23	0.75 to <2.50	B To B-	5,550	5,751	42.09	7,382	1.66	324	20.63	1.7	3,550	48.09	23	
	24	2.50 to <10.00	CCC+	865	1,147	42.15	1,307	9.64	26	35.01	1.9	1,988	152.10	44	
		10.00 to <100.00	CCC to CC												
	25		and below	1,167	1,274	53.20	1,692	21.77	42	35.38	2.1	3,082	182.15	134	
	26	100.00 (Default)	Default	270	117	39.20	316	100.00	9	37.47	1.1	462	146.20	132	
	27	Total		\$ 73,754	\$ 165,049	41.05	% 136,782	0.83	% 1,862	32.66	% 2.1	\$ 39,081	28.57	% 388	\$ 469
U.S.	28	0.00 to <0.15	% AAA to A-	\$ 15,275	\$ 20,527	52.18	% 26,007	0.07	% 228	32.65	% 3.1	\$ 4,980	19.15	% 6	
	29	0.15 to <0.25	BBB+	4,080	5,555	37.89	6,200	0.23	85	38.09	3.0	2,686	43.32	5	
	30	0.25 to <0.50	BBB	5,184	7,519	37.50	8,003	0.49	91	36.58	2.5	4,578	57.20	14	
	31	0.50 to <0.75	BBB- to BB	12,889	16,843	39.83	19,654	0.64	273	34.76	2.9	12,440	63.30	43	
	32	0.75 to <2.50	BB- To B	8,070	7,780	39.57	11,146	1.43	234	30.54	2.9	8,268	74.18	48	
	33	2.50 to <10.00	B-	1,568	1,805	40.47	1,505	4.71	44	24.74	3.5	1,329	88.31	18	
		10.00 to <100.00	CCC+ to CC												
	34		and below	1,581	962	40.88	1,974	34.81	40	30.09	2.4	3,033	153.65	200	
	35	100.00 (Default)	Default	80	69	40.87	108	100.00	6	24.98	1.2	338	312.96	-	
	36	Total		\$ 48,727	\$ 61,060	43.52	% 74,597	1.64	% 1,001	33.53	% 2.9	\$ 37,652	50.47	% 334	\$ 399

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q3													
CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	1	0.00 to <0.15 %	AAA to BBB-	\$ 17,108	\$ 12,958	36.38 %	\$ 20,694	0.11 %	6,184	28.89 %	2.2	\$ 3,691	17.84 %	\$ 6
	2	0.15 to <0.25	BB+	13,382	4,605	39.29	11,493	0.19	2,542	28.92	2.6	3,309	28.79	6
	3	0.25 to <0.50	BB to BB-	32,093	17,319	37.20	32,922	0.35	8,634	28.15	2.1	11,089	33.68	32
	4	0.50 to <0.75	B+	12,337	7,181	39.34	13,921	0.66	2,591	28.05	1.9	6,218	44.67	26
	5	0.75 to <2.50	B To B-	28,333	13,504	35.58	31,678	1.67	12,414	36.77	2.1	25,774	81.36	194
	6	2.50 to <10.00	CCC+	1,571	571	43.04	1,605	9.64	374	40.78	1.9	2,522	157.13	63
	7	10.00 to <100.00	CCC to CC and below	3,440	744	40.55	3,610	24.33	914	45.08	1.7	7,853	217.53	393
	8	100.00 (Default)	Default	822	119	39.67	838	100.00	499	72.43	2.1	3,475	414.68	356
	9	Total		\$ 109,086	\$ 57,001	37.17 %	\$ 116,761	2.27 %	34,135	31.70 %	2.1	\$ 63,931	54.75 %	\$ 1,076
U.S.	10	0.00 to <0.15 %	AAA to A-	\$ 6,640	\$ 4,574	67.76 %	\$ 9,738	0.06 %	163	26.26 %	3.3	\$ 1,340	13.76 %	\$ 2
	11	0.15 to <0.25	BBB+	1,323	1,135	61.25	2,019	0.23	64	22.83	2.3	484	23.97	1
	12	0.25 to <0.50	BBB	1,771	1,291	64.89	2,609	0.49	77	29.75	3.0	1,247	47.80	4
	13	0.50 to <0.75	BBB- to BB	26,711	8,548	57.34	31,624	0.64	4,337	31.54	3.1	18,548	58.65	64
	14	0.75 to <2.50	BB- To B	19,321	11,599	47.83	24,872	1.55	6,711	34.84	2.9	21,184	85.17	137
	15	2.50 to <10.00	B-	5,845	2,243	56.29	5,244	4.71	1,345	38.22	2.7	6,546	124.83	94
	16	10.00 to <100.00	CCC+ to CC and below	6,092	978	48.98	6,564	32.32	763	42.75	2.3	14,403	219.42	913
	17	100.00 (Default)	Default	652	148	44.02	717	100.00	156	70.13	2.0	5,976	833.47	25
	18	Total		\$ 68,355	\$ 30,516	55.34 %	\$ 83,387	4.44 %	13,615	33.28 %	3.0	\$ 69,728	83.62 %	\$ 1,240
CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	19	0.00 to <0.15 %	AAA to BBB-	\$ 39,447	\$ 130,358	40.78 %	\$ 89,527	0.09 %	907	38.06 %	2.3	\$ 20,346	22.73 %	\$ 30
	20	0.15 to <0.25	BB+	9,219	7,767	43.61	12,144	0.19	133	26.05	2.0	3,416	28.13	6
	21	0.25 to <0.50	BB to BB-	11,226	8,992	40.96	14,348	0.35	285	30.50	2.4	6,105	42.55	15
	22	0.50 to <0.75	B+	3,988	3,373	44.23	5,420	0.66	94	25.60	2.0	2,516	46.42	9
	23	0.75 to <2.50	B To B-	5,584	5,861	48.63	7,791	1.69	318	24.00	2.0	4,309	55.31	28
	24	2.50 to <10.00	CCC+	872	468	39.74	1,042	9.64	24	35.74	2.1	1,541	147.89	36
	25	10.00 to <100.00	CCC to CC and below	1,068	1,108	52.71	1,524	25.64	34	38.37	2.2	3,044	199.74	153
	26	100.00 (Default)	Default	193	9	74.20	200	100.00	7	36.37	1.0	333	166.50	55
	27	Total		\$ 71,597	\$ 157,936	41.37 %	\$ 131,996	0.77 %	1,798	34.77 %	2.2	\$ 41,610	31.52 %	\$ 332
U.S.	28	0.00 to <0.15 %	AAA to A-	\$ 13,600	\$ 19,582	51.99 %	\$ 23,802	0.07 %	224	33.91 %	3.3	\$ 5,066	21.28 %	\$ 6
	29	0.15 to <0.25	BBB+	3,844	5,661	36.35	5,918	0.23	85	38.16	3.0	2,598	43.90	5
	30	0.25 to <0.50	BBB	5,283	8,318	35.92	8,270	0.49	86	37.35	2.4	4,672	56.49	15
	31	0.50 to <0.75	BBB- to BB	13,017	16,662	39.41	19,583	0.64	270	35.16	2.9	12,530	63.98	43
	32	0.75 to <2.50	BB- To B	7,819	7,787	39.61	10,902	1.43	221	31.38	3.0	8,363	76.71	48
	33	2.50 to <10.00	B-	1,752	1,525	40.46	1,341	4.71	46	24.34	3.3	1,156	86.20	15
	34	10.00 to <100.00	CCC+ to CC and below	1,439	898	41.38	1,811	30.93	34	30.64	2.4	2,898	160.02	167
	35	100.00 (Default)	Default	3	62	40.23	28	100.00	5	24.91	1.9	88	314.29	-
	36	Total		\$ 46,757	\$ 60,495	42.80 %	\$ 71,655	1.40 %	971	34.35 %	3.0	\$ 37,371	52.15 %	\$ 299

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024													
	Q2													
CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	1	0.00 to <0.15 %	AAA to BBB-	\$ 18,454	\$ 12,705	37.09 %	\$ 21,826	0.11 %	5,903	29.19 %	2.2	\$ 3,846	17.62 %	\$ 6
	2	0.15 to <0.25	BB+	12,657	4,087	37.33	10,152	0.19	2,424	27.28	2.7	2,867	28.24	5
	3	0.25 to <0.50	BB to BB-	31,149	17,339	38.51	32,311	0.34	8,372	27.58	2.0	10,341	32.00	31
	4	0.50 to <0.75	B+	12,082	6,816	37.20	13,782	0.66	2,602	28.49	1.9	6,185	44.88	26
	5	0.75 to <2.50	B To B-	28,095	13,885	36.01	31,640	1.69	12,989	37.72	2.2	26,584	84.02	203
	6	2.50 to <10.00	CCC+	1,237	566	49.55	1,374	9.64	323	41.99	2.1	2,245	163.39	55
	7	10.00 to <100.00	CCC to CC and below	3,386	729	41.22	3,563	23.98	914	46.44	1.8	8,028	225.32	397
	8	100.00 (Default)	Default	717	92	44.50	716	100.00	539	64.44	1.8	2,668	372.63	266
	9	Total		\$ 107,777	\$ 56,219	37.48 %	\$ 115,364	2.16 %	34,052	31.74 %	2.1	\$ 62,764	54.41 %	\$ 989
U.S.	10	0.00 to <0.15 %	AAA to A-	\$ 6,674	\$ 4,074	60.30 %	\$ 9,155	0.06 %	166	26.03 %	3.3	\$ 1,265	13.82 %	\$ 1
	11	0.15 to <0.25	BBB+	1,699	1,008	61.48	2,320	0.23	61	23.82	2.5	634	27.33	1
	12	0.25 to <0.50	BBB	1,890	2,170	58.27	3,154	0.49	85	29.28	2.5	1,463	46.39	5
	13	0.50 to <0.75	BBB- to BB	28,345	9,267	57.54	33,668	0.64	4,407	31.15	3.2	19,537	58.03	67
	14	0.75 to <2.50	BB- To B	19,549	11,575	47.56	25,030	1.54	6,932	35.17	3.0	21,547	86.08	138
	15	2.50 to <10.00	B-	6,470	2,560	55.52	5,637	4.71	1,340	38.09	2.8	7,070	125.42	101
	16	10.00 to <100.00	CCC+ to CC and below	5,184	887	49.58	5,623	31.22	713	41.89	2.4	12,226	217.43	745
	17	100.00 (Default)	Default	592	88	44.36	631	100.00	143	71.15	1.9	5,186	821.87	34
	18	Total		\$ 70,403	\$ 31,629	54.00 %	\$ 85,218	3.85 %	13,846	32.98 %	3.0	\$ 68,928	80.88 %	\$ 1,092
CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	19	0.00 to <0.15 %	AAA to BBB-	\$ 40,260	\$ 127,954	41.07 %	\$ 90,162	0.09 %	899	38.27 %	2.2	\$ 20,424	22.65 %	\$ 31
	20	0.15 to <0.25	BB+	8,980	7,117	45.09	11,644	0.19	132	29.78	2.1	3,760	32.29	7
	21	0.25 to <0.50	BB to BB-	11,791	9,907	41.53	15,327	0.35	287	30.66	2.2	6,423	41.91	17
	22	0.50 to <0.75	B+	3,759	2,826	40.15	4,870	0.66	94	30.32	1.9	2,570	52.77	10
	23	0.75 to <2.50	B To B-	5,627	5,531	45.02	7,490	1.65	316	24.96	1.7	4,261	56.89	26
	24	2.50 to <10.00	CCC+	1,119	588	40.97	1,358	9.64	29	36.43	1.8	2,010	148.01	48
	25	10.00 to <100.00	CCC to CC and below	1,005	877	55.30	1,373	21.25	27	37.57	2.7	2,725	198.47	110
	26	100.00 (Default)	Default	128	7	11.31	129	100.00	8	46.18	1.3	377	292.25	33
	27	Total		\$ 72,669	\$ 154,807	41.49 %	\$ 132,353	0.65 %	1,790	35.58 %	2.2	\$ 42,550	32.15 %	\$ 282
U.S.	28	0.00 to <0.15 %	AAA to A-	\$ 14,097	\$ 19,645	52.43 %	\$ 24,419	0.07 %	227	34.61 %	3.3	\$ 5,333	21.84 %	\$ 6
	29	0.15 to <0.25	BBB+	4,246	5,438	35.69	6,202	0.23	84	38.44	3.0	2,756	44.44	5
	30	0.25 to <0.50	BBB	4,813	7,063	38.57	7,537	0.49	83	38.65	2.5	4,433	58.82	14
	31	0.50 to <0.75	BBB- to BB	12,702	16,710	38.68	19,166	0.63	259	35.31	2.9	12,242	63.87	42
	32	0.75 to <2.50	BB- To B	7,024	7,119	39.42	9,829	1.45	211	31.09	3.0	7,581	77.13	44
	33	2.50 to <10.00	B-	1,831	1,464	40.65	1,551	4.71	50	25.14	2.8	1,325	85.43	18
	34	10.00 to <100.00	CCC+ to CC and below	1,483	1,113	48.33	2,021	29.82	39	31.50	2.5	3,301	163.33	186
	35	100.00 (Default)	Default	32	34	40.43	45	100.00	5	24.94	1.8	141	313.33	-
	36	Total		\$ 46,228	\$ 58,586	43.32 %	\$ 70,770	1.49 %	958	34.77 %	3.0	\$ 37,112	52.44 %	\$ 315

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

	LINE #		2024	
			Q1	

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

	LINE #	PD scale ²	External rating	Original on-balance sheet gross exposure ³		Off-balance sheet exposures pre-CCF ³		Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Canada ⁷	1	0.00 to <0.15	AAA to BBB-	18,597	11,642	37.13	21,530	0.11	5,691	28.40	2.3	3,779	17.55	6			
	2	0.15 to <0.25	BB+	12,395	3,626	38.41	9,841	0.19	2,371	26.97	2.7	2,772	28.17	5			
	3	0.25 to <0.50	BB to BB-	31,300	17,959	37.65	32,558	0.34	8,404	27.77	2.1	10,536	32.36	31			
	4	0.50 to <0.75	B+	11,822	6,322	38.55	13,397	0.66	2,608	27.86	1.9	5,958	44.47	25			
	5	0.75 to <2.50	B To B-	27,716	12,885	32.95	30,855	1.71	13,111	36.70	2.2	25,015	81.07	193			
	6	2.50 to <10.00	CCC+	1,514	456	48.17	1,528	9.64	338	49.95	2.1	3,019	197.58	74			
	7	10.00 to <100.00	CCC to CC and below	3,004	833	43.34	3,263	22.40	867	44.60	1.6	6,975	213.76	330			
	8	100.00 (Default)	Default	620	71	35.70	616	100.00	478	65.28	1.9	2,096	340.26	301			
	9	Total			\$ 106,968	\$ 53,794	36.75 %	\$ 113,588	1.99 %	33,854	31.24 %	2.2	\$ 60,150	52.95 %	\$ 965	\$ 1,097	
U.S.	10	0.00 to <0.15	AAA to A-	6,257	3,553	60.62	8,434	0.06	159	25.97	3.5	1,207	14.31	1			
	11	0.15 to <0.25	BBB+	1,847	1,080	58.20	2,476	0.23	56	18.18	2.3	508	20.52	1			
	12	0.25 to <0.50	BBB	1,838	2,562	58.77	3,343	0.49	93	31.51	2.6	1,684	50.37	5			
	13	0.50 to <0.75	BBB to BB	27,013	8,849	57.46	32,086	0.64	4,438	31.73	3.2	19,041	59.34	65			
	14	0.75 to <2.50	BB- To B	18,920	11,137	46.18	24,022	1.54	7,185	35.31	3.1	20,967	87.28	134			
	15	2.50 to <10.00	B-	6,405	1,756	53.51	5,035	4.71	1,232	37.01	3.0	6,170	122.54	88			
	16	10.00 to <100.00	CCC+ to CC and below	4,556	739	50.16	4,928	29.60	670	41.28	2.5	10,619	215.48	610			
	17	100.00 (Default)	Default	508	60	44.93	535	100.00	131	67.17	2.1	4,149	775.51	28			
	18	Total			\$ 67,344	\$ 29,736	53.31 %	\$ 80,859	3.50 %	13,963	32.92 %	3.1	\$ 64,345	79.58 %	\$ 932	\$ 1,255	

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

	LINE #	PD scale ²	External rating	Original on-balance sheet gross exposure ³		Off-balance sheet exposures pre-CCF ³		Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Canada ⁷	19	0.00 to <0.15	AAA to BBB-	39,939	121,453	40.87	87,495	0.09	901	38.05	2.2	19,660	22.47	30			
	20	0.15 to <0.25	BB+	10,495	7,437	42.91	13,142	0.19	147	29.89	2.6	4,543	34.57	8			
	21	0.25 to <0.50	BB to BB-	12,341	11,867	42.29	16,182	0.34	283	30.25	2.2	6,489	40.10	17			
	22	0.50 to <0.75	B+	3,297	2,022	41.80	4,121	0.66	81	31.83	1.8	2,212	53.68	9			
	23	0.75 to <2.50	B To B-	6,001	5,750	44.42	8,016	1.69	338	25.76	2.1	4,721	58.89	30			
	24	2.50 to <10.00	CCC+	855	450	42.85	1,046	9.64	20	37.16	2.0	1,589	151.91	37			
	25	10.00 to <100.00	CCC to CC and below	634	1,063	51.14	1,065	22.34	24	37.07	2.7	2,101	197.28	90			
	26	100.00 (Default)	Default	154	89	31.23	182	100.00	8	39.68	1.6	406	223.08	49			
	27	Total			\$ 73,716	\$ 150,131	41.31 %	\$ 131,249	0.64 %	1,801	35.31 %	2.2	\$ 41,721	31.79 %	\$ 270	\$ 256	
U.S.	28	0.00 to <0.15	AAA to A-	13,964	17,787	50.03	22,885	0.07	228	35.41	3.4	5,155	22.53	6			
	29	0.15 to <0.25	BBB+	4,022	5,497	40.82	6,280	0.23	90	37.37	2.9	2,664	42.42	5			
	30	0.25 to <0.50	BBB	4,214	6,802	40.11	6,942	0.49	90	38.18	2.8	4,248	61.19	13			
	31	0.50 to <0.75	BBB to BB	12,926	15,791	38.92	19,072	0.63	259	35.48	2.9	12,183	63.88	42			
	32	0.75 to <2.50	BB- To B	6,606	7,527	40.49	9,651	1.48	209	31.10	3.1	7,566	78.40	44			
	33	2.50 to <10.00	B-	1,744	1,475	40.76	1,441	4.71	49	24.70	2.8	1,211	84.04	17			
	34	10.00 to <100.00	CCC+ to CC and below	678	836	50.31	1,099	31.65	27	29.26	2.3	1,593	144.95	97			
	35	100.00 (Default)	Default	33	31	40.44	46	100.00	5	24.94	2.1	143	310.87	-			
	36	Total			\$ 44,187	\$ 55,746	43.23 %	\$ 67,416	1.17 %	957	34.94 %	3.1	\$ 34,763	51.56 %	\$ 224	\$ 253	

¹ Excludes counterparty exposures (derivative and repo-style transactions).
² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.
³ Exposures based on obligors prior to CRM.
⁴ Exposures after CRM reflecting guarantor.
⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.
⁶ Total RWA to post-CRM EAD.
⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Sovereign^{1,2}

(\$ millions, except as noted)
As at

LINE #	2025 Q1													
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 441,709	\$ 37,032	65.34	\$ 535,848 ⁸	0.01	3,597	10.12	2.8	\$ 10,239	1.91	\$ 9	
2	0.15 to <0.25	BB+	999	896	75.08	1,556	0.21	95	24.46	2.6	410	26.35	1	
3	0.25 to <0.50	BB to BB-	601	206	49.66	677	0.35	168	24.92	3.2	257	37.96	1	
4	0.50 to <0.75	B+	331	70	43.91	353	0.61	70	44.09	3.9	336	95.18	1	
5	0.75 to <2.50	B To B-	539	153	34.44	578	1.77	323	36.49	2.4	521	90.14	4	
6	2.50 to <10.00	CCC+	1,518	38	69.70	88	9.14	10	51.59	2.3	189	214.77	4	
7	10.00 to <100.00	CCC to CC and below	152	2	32.47	152	28.20	19	51.85	2.9	431	283.55	22	
8	100.00 (Default)	Default	90	–	44.25	90	100.00	9	57.28	2.9	234	260.00	51	
9	Total		\$ 445,939	\$ 38,397	65.32	\$ 539,342	0.04	4,276	10.26	2.8	\$ 12,617	2.34	\$ 93	\$ 57
2024 Q4														
10	0.00 to <0.15	% AAA to BBB-	\$ 470,463	\$ 35,301	65.16	\$ 564,807 ⁸	0.01	3,641	9.88	2.7	\$ 9,900	1.75	\$ 8	
11	0.15 to <0.25	BB+	926	912	75.88	1,532	0.21	89	24.53	2.8	414	27.02	1	
12	0.25 to <0.50	BB to BB-	725	543	79.36	1,096	0.39	188	26.06	2.7	398	36.31	1	
13	0.50 to <0.75	B+	341	61	47.58	267	0.62	57	41.32	3.8	226	84.64	1	
14	0.75 to <2.50	B To B-	565	176	31.00	603	1.69	335	36.84	2.3	535	88.72	4	
15	2.50 to <10.00	CCC+	1,382	16	84.30	29	9.10	8	15.47	2.2	19	65.52	–	
16	10.00 to <100.00	CCC to CC and below	147	21	45.46	156	28.12	18	50.45	2.8	428	274.36	23	
17	100.00 (Default)	Default	121	–	49.94	121	100.00	9	56.34	3.1	590	487.60	42	
18	Total		\$ 474,670	\$ 37,030	65.44	\$ 568,611	0.04	4,328	10.01	2.7	\$ 12,510	2.20	\$ 80	\$ 62
2024 Q3														
19	0.00 to <0.15	% AAA to BBB-	\$ 384,775	\$ 34,807	65.06	\$ 480,860 ⁸	0.01	3,812	10.88	3.0	\$ 9,888	2.06	\$ 8	
20	0.15 to <0.25	BB+	1,022	943	74.30	1,622	0.21	93	26.24	2.9	479	29.53	1	
21	0.25 to <0.50	BB to BB-	483	394	84.48	769	0.38	171	25.46	1.7	220	28.61	1	
22	0.50 to <0.75	B+	305	61	33.01	231	0.61	56	28.97	3.8	139	60.17	–	
23	0.75 to <2.50	B To B-	630	272	32.38	701	1.68	336	40.63	2.3	686	97.86	5	
24	2.50 to <10.00	CCC+	1,382	17	70.31	25	9.01	7	13.13	2.3	14	56.00	–	
25	10.00 to <100.00	CCC to CC and below	157	1	49.45	158	39.70	18	48.74	3.7	391	247.47	33	
26	100.00 (Default)	Default	86	–	49.94	86	100.00	8	41.32	2.5	180	209.30	42	
27	Total		\$ 388,840	\$ 36,495	65.21	\$ 484,452	0.05	4,485	11.03	3.0	\$ 11,997	2.48	\$ 90	\$ 56

¹ As of the second quarter 2023, the sovereign disclosure includes all public sector entities. Previously, these exposures may have resided across various asset classes.

² Excludes CCR exposures (derivative and repo-style transactions).

³ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

⁴ Exposures based on obligors prior to CRM.

⁵ Exposures after CRM reflecting guarantor.

⁶ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁷ Total RWA as a percentage of post-CRM EAD.

⁸ Includes residential secured government insured exposures (CMHC). For pre-CRM, these are included under Residential secured – insured.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Sovereign (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2024 Q2													
		PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
	1	0.00 to <0.15	% AAA to BBB-	\$ 388,320	\$ 31,844	64.26	\$ 483,464 ⁸	0.01	3,850	10.92	2.9	\$ 9,826	2.03	\$ 8	
	2	0.15 to <0.25	BB+	1,028	884	73.47	1,590	0.21	92	27.63	2.8	480	30.19	1	
	3	0.25 to <0.50	BB to BB-	524	376	81.88	784	0.38	178	28.28	1.8	261	33.29	1	
	4	0.50 to <0.75	B+	328	57	26.87	234	0.61	58	29.39	3.9	143	61.11	–	
	5	0.75 to <2.50	B To B-	514	242	22.25	549	1.59	332	37.47	2.4	489	89.07	3	
	6	2.50 to <10.00	CCC+	1,415	22	75.13	63	9.38	9	38.36	2.0	100	158.73	2	
	7	10.00 to <100.00	CCC to CC and below	160	1	39.42	160	39.62	19	48.09	3.9	394	246.25	33	
	8	100.00 (Default)	Default	85	–	10.04	85	100.00	9	39.95	2.8	198	232.94	40	
	9	Total		\$ 392,374	\$ 33,426	64.34	\$ 486,929	0.05	4,532	11.07	2.9	\$ 11,891	2.44	\$ 88	\$ 55
2024 Q1															
		PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
	10	0.00 to <0.15	% AAA to BBB-	\$ 378,893	\$ 31,207	63.95	\$ 474,518 ⁸	0.01	3,868	11.12	3.0	\$ 9,962	2.10	\$ 8	
	11	0.15 to <0.25	BB+	955	822	76.56	1,491	0.21	88	27.67	2.9	469	31.46	1	
	12	0.25 to <0.50	BB to BB-	525	389	78.78	776	0.39	169	28.24	2.1	267	34.41	1	
	13	0.50 to <0.75	B+	244	63	40.05	266	0.62	55	28.78	3.1	150	56.39	–	
	14	0.75 to <2.50	B To B-	611	351	33.17	498	1.63	320	38.44	2.7	468	93.98	3	
	15	2.50 to <10.00	CCC+	1,358	13	54.38	50	9.32	7	45.57	1.3	87	174.00	2	
	16	10.00 to <100.00	CCC to CC and below	157	2	47.51	158	33.20	20	48.10	3.6	378	239.24	26	
	17	100.00 (Default)	Default	115	1	38.49	115	100.00	10	32.53	3.1	113	98.26	40	
	18	Total		\$ 382,858	\$ 32,848	64.06	\$ 477,872	0.05	4,522	11.26	3.0	\$ 11,894	2.49	\$ 81	\$ 54

¹ As of the second quarter 2023, the sovereign disclosure includes all public sector entities. Previously, these exposures may have resided across various asset classes.

² Excludes CCR exposures (derivative and repo-style transactions).

³ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

⁴ Exposures based on obligors prior to CRM.

⁵ Exposures after CRM reflecting guarantor.

⁶ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁷ Total RWA as a percentage of post-CRM EAD.

⁸ Includes residential secured government insured exposures (CMHC). For pre-CRM, these are included under Residential secured – insured.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Bank¹

(\$ millions, except as noted)
As at

LINE #		2025 Q1													
PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions		
1	0.00 to <0.15 %	AAA to BBB-	\$ 19,737	\$ 12,406	45.66 %	\$ 25,541	0.06 %	401	48.36 %	1.9	\$ 5,815	22.77 %	\$ 8		
2	0.15 to <0.25	BB+	214	143	45.17	279	0.20	20	43.94	1.9	127	45.52	-		
3	0.25 to <0.50	BB to BB-	307	316	35.39	419	0.32	24	43.41	1.5	190	45.35	1		
4	0.50 to <0.75	B+	117	660	38.33	370	0.58	25	17.35	2.4	126	34.05	-		
5	0.75 to <2.50	B To B-	274	17	57.42	17	1.73	28	17.78	2.5	7	41.18	-		
6	2.50 to <10.00	CCC+	-	19	84.85	16	4.71	11	2.44	4.1	1	6.25	-		
7	10.00 to <100.00	CCC to CC and below	-	-	-	-	-	-	-	-	-	-	-		
8	100.00 (Default)	Default	-	-	-	-	-	-	-	-	-	-	-		
9	Total		\$ 20,649	\$ 13,561	45.13 %	\$ 26,642	0.08 %	502	47.75 %	1.9	\$ 6,266	23.52 %	\$ 9		
2024 Q4															
PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions		
10	0.00 to <0.15 %	AAA to BBB-	\$ 21,736	\$ 11,225	44.75 %	\$ 26,686	0.06 %	414	49.88 %	1.8	\$ 5,950	22.30 %	\$ 7		
11	0.15 to <0.25	BB+	264	177	44.32	343	0.20	19	43.31	2.0	150	43.73	-		
12	0.25 to <0.50	BB to BB-	407	627	36.14	635	0.35	33	36.11	1.7	247	38.90	1		
13	0.50 to <0.75	B+	111	323	29.60	206	0.63	19	24.24	3.4	108	52.43	-		
14	0.75 to <2.50	B To B-	367	13	46.34	69	1.80	28	40.07	3.7	76	110.14	1		
15	2.50 to <10.00	CCC+	-	20	88.35	18	4.71	11	1.27	4.1	1	5.56	-		
16	10.00 to <100.00	CCC to CC and below	-	-	-	-	-	-	-	-	-	-	-		
17	100.00 (Default)	Default	-	-	-	-	-	-	-	-	-	-	-		
18	Total		\$ 22,885	\$ 12,385	43.99 %	\$ 27,957	0.08 %	517	49.24 %	1.8	\$ 6,532	23.36 %	\$ 9		
2024 Q3															
PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions		
19	0.00 to <0.15 %	AAA to BBB-	\$ 18,383	\$ 11,196	46.26 %	\$ 23,537	0.05 %	416	46.80 %	2.1	\$ 5,446	23.14 %	\$ 7		
20	0.15 to <0.25	BB+	357	693	41.87	650	0.21	27	36.37	1.2	173	26.62	-		
21	0.25 to <0.50	BB to BB-	216	543	34.71	403	0.39	25	31.93	2.0	159	39.45	-		
22	0.50 to <0.75	B+	1,261	2,085	38.40	2,062	0.57	21	43.00	1.9	1,313	63.68	5		
23	0.75 to <2.50	B To B-	352	48	40.97	47	1.64	25	27.09	4.3	37	78.72	-		
24	2.50 to <10.00	CCC+	-	20	88.43	18	4.71	11	1.32	4.2	1	5.56	-		
25	10.00 to <100.00	CCC to CC and below	-	-	-	-	-	-	-	-	-	-	-		
26	100.00 (Default)	Default	-	-	-	-	-	-	-	-	-	-	-		
27	Total		\$ 20,569	\$ 14,585	44.54 %	\$ 26,717	0.11 %	518	45.96 %	2.1	\$ 7,129	26.68 %	\$ 12		

¹ Excludes CCR exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Bank (Continued)¹

(\$ millions, except as noted)
As at

LINE #		2024													
		Q2													
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15	% AAA to BBB-	\$ 21,777	\$ 10,340	46.72	\$ 26,662	0.06	425	49.85	1.8	\$ 5,876	22.04	\$ 9		
2	0.15 to <0.25	BB+	411	575	42.01	654	0.20	27	52.31	1.3	253	38.69	1		
3	0.25 to <0.50	BB to BB-	434	129	21.87	464	0.42	21	23.35	2.0	129	27.80	–		
4	0.50 to <0.75	B+	1,600	1,732	38.08	2,259	0.57	23	42.57	2.1	1,474	65.25	5		
5	0.75 to <2.50	B To B-	411	10	43.43	56	1.74	25	29.43	3.8	46	82.14	–		
6	2.50 to <10.00	CCC+	–	20	88.43	18	4.71	12	1.50	4.2	1	5.56	–		
	10.00 to <100.00	CCC to CC and below	–	–	–	–	–	–	–	–	–	–	–		
7			–	–	–	–	–	–	–	–	–	–	–		
8	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–		
9	Total		\$ 24,633	\$ 12,806	45.16	\$ 30,113	0.11	526	48.88	1.9	\$ 7,779	25.83	\$ 15	\$ 5	

2024														
Q1														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
10	0.00 to <0.15	% AAA to BBB-	\$ 20,293	\$ 10,460	45.83	\$ 24,867	0.06	411	48.06	2.0	\$ 5,666	22.79	\$ 7	
11	0.15 to <0.25	BB+	323	645	41.73	594	0.20	28	50.77	1.5	235	39.56	1	
12	0.25 to <0.50	BB to BB-	485	130	22.04	510	0.43	22	25.61	2.2	171	33.53	–	
13	0.50 to <0.75	B+	1,582	1,687	38.07	2,224	0.57	23	42.79	2.4	1,537	69.11	5	
14	0.75 to <2.50	B To B-	416	11	42.88	55	1.74	28	29.51	3.9	46	83.64	–	
15	2.50 to <10.00	CCC+	–	19	90.27	18	4.71	11	0.83	4.2	–	–	–	
	10.00 to <100.00	CCC to CC and below	–	–	–	–	–	–	–	–	–	–	–	
16			–	–	–	–	–	–	–	–	–	–	–	
17	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
18	Total		\$ 23,099	\$ 12,952	44.44	\$ 28,268	0.11	517	47.24	2.0	\$ 7,655	27.08	\$ 13	\$ 4

¹ Excludes CCR exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured

(\$ millions, except as noted)
As at

LINE
#

2025
Q1

	LINE #	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
Canada Insured ^{7,8,9}	1	0.00 to <0.15 %	\$ 35,331	\$ 14,642	54.23 %	\$ 11,454	0.07 %	251,154	11.11 %		\$ 222	1.94 %	\$ 1	
	2	0.15 to <0.25	6,839	415	47.52	2,945	0.19	29,574	10.92		128	4.35	1	
	3	0.25 to <0.50	6,010	193	49.56	2,666	0.32	32,921	10.71		166	6.23	1	
	4	0.50 to <0.75	5,150	545	53.08	2,318	0.50	16,554	10.44		190	8.20	1	
	5	0.75 to <2.50	5,730	79	34.38	2,442	1.26	16,331	10.53		372	15.23	3	
	6	2.50 to <10.00	1,467	28	39.41	555	5.63	6,572	10.71		204	36.76	3	
	7	10.00 to <100.00	457	4	135.06	163	27.13	2,311	10.49		91	55.83	5	
	8	100.00 (Default)	123	–	–	34	100.00	682	10.86		46	135.29	–	
	9	Total		61,107	15,906	53.85	22,577	0.77	356,099	10.89		1,419	6.29	15
Canada Uninsured ^{7,9}	10	0.00 to <0.15	200,863	100,145	49.65	250,583	0.07	857,880	20.86		10,091	4.03	35	
	11	0.15 to <0.25	50,427	6,775	44.41	53,436	0.19	144,686	25.56		5,994	11.22	26	
	12	0.25 to <0.50	38,219	3,483	40.35	39,624	0.33	122,195	26.63		7,182	18.13	35	
	13	0.50 to <0.75	16,763	2,315	46.47	17,839	0.51	44,164	26.46		3,995	22.39	24	
	14	0.75 to <2.50	21,043	1,329	43.44	21,620	1.26	48,003	26.95		9,226	42.67	73	
	15	2.50 to <10.00	4,311	99	43.06	4,354	5.47	13,677	23.65		3,768	86.54	55	
	16	10.00 to <100.00	1,270	7	68.15	1,274	32.22	3,796	20.32		1,375	107.93	81	
	17	100.00 (Default)	398	–	–	398	100.00	1,354	24.13		885	222.36	25	
	18	Total	333,294	114,153	48.92	389,128	0.46	1,235,755	22.72		42,516	10.93	354	385
U.S. Uninsured ⁷	19	0.00 to <0.15	41,015	16,922	66.13	52,206	0.07	114,355	29.44		2,853	5.46	11	
	20	0.15 to <0.25	11,225	900	51.12	11,686	0.19	25,647	31.60		1,496	12.80	7	
	21	0.25 to <0.50	6,849	374	39.66	6,998	0.31	27,925	31.26		1,260	18.01	7	
	22	0.50 to <0.75	4,283	200	40.30	4,364	0.53	10,075	34.28		1,248	28.60	8	
	23	0.75 to <2.50	6,241	209	36.91	6,319	1.32	17,594	34.19		3,251	51.45	29	
	24	2.50 to <10.00	1,377	63	15.65	1,387	5.65	7,012	33.28		1,579	113.84	25	
	25	10.00 to <100.00	543	10	16.22	545	28.47	2,624	32.63		925	169.72	49	
	26	100.00 (Default)	737	–	–	737	100.00	2,967	23.08		676	91.72	116	
	27	Total	72,270	18,678	64.08	84,242	1.38	208,199	30.53		13,288	15.77	252	195
Total residential secured	28		\$ 466,671	\$ 148,737	51.35 %	\$ 495,947	0.63 %	1,800,053	23.51 %		\$ 57,223	11.54 %	\$ 621	\$ 595

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted) As at		LINE #	2024 Q4											
			Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
		PD scale ¹												
Canada Insured^{7,8,9}	1	0.00 to <0.15 %	\$ 36,226	\$ 14,748	54.04 %	\$ 11,445	0.07 %	257,529	11.09 %		\$ 223	1.95 %	\$ 1	
	2	0.15 to <0.25	6,828	370	47.39	2,885	0.19	30,206	10.93		128	4.44	1	
	3	0.25 to <0.50	6,646	192	44.98	2,919	0.32	34,050	10.59		182	6.24	1	
	4	0.50 to <0.75	4,704	576	53.76	2,082	0.51	16,751	10.53		183	8.79	1	
	5	0.75 to <2.50	5,870	60	37.26	2,467	1.25	16,612	10.50		388	15.73	3	
	6	2.50 to <10.00	1,490	36	60.41	556	5.57	6,773	10.61		208	37.41	3	
	7	10.00 to <100.00	434	6	58.77	150	26.91	2,030	10.53		85	56.67	4	
	8	100.00 (Default)	113	–	–	29	100.00	663	11.00		40	137.93	–	
		Total		62,311	15,988	53.72	22,533	0.73	364,614	10.87		1,437	6.38	14
Canada Uninsured^{7,9}	10	0.00 to <0.15	198,835	97,990	49.57	247,404	0.07	852,628	20.74		9,982	4.03	35	
	11	0.15 to <0.25	50,500	6,245	44.36	53,270	0.19	143,966	25.28		5,960	11.19	26	
	12	0.25 to <0.50	38,804	3,102	40.84	40,070	0.33	124,114	26.51		7,280	18.17	35	
	13	0.50 to <0.75	16,827	2,254	46.82	17,882	0.51	45,228	26.42		4,013	22.44	24	
	14	0.75 to <2.50	20,726	1,287	44.11	21,294	1.27	47,279	26.73		9,183	43.12	72	
	15	2.50 to <10.00	4,353	83	44.25	4,390	5.53	13,735	23.58		3,855	87.81	56	
	16	10.00 to <100.00	1,145	2	62.14	1,146	31.37	3,644	19.57		1,203	104.97	67	
	17	100.00 (Default)	346	–	–	346	100.00	1,201	24.87		792	228.90	23	
		Total		331,536	110,963	48.91	385,802	0.44	1,231,795	22.59		42,268	10.96	338
U.S. Uninsured⁷	19	0.00 to <0.15	38,710	16,113	66.14	49,368	0.07	117,103	29.58		2,722	5.51	10	
	20	0.15 to <0.25	11,007	912	51.20	11,474	0.19	27,943	31.93		1,469	12.80	7	
	21	0.25 to <0.50	6,797	362	39.16	6,939	0.31	30,556	31.45		1,264	18.22	7	
	22	0.50 to <0.75	4,052	190	38.92	4,126	0.52	10,513	32.95		1,122	27.19	7	
	23	0.75 to <2.50	5,944	194	37.66	6,017	1.31	18,085	33.77		3,040	50.52	27	
	24	2.50 to <10.00	1,302	60	16.11	1,312	5.61	6,889	32.73		1,462	111.43	23	
	25	10.00 to <100.00	500	8	13.17	501	26.41	2,544	32.07		842	168.06	41	
	26	100.00 (Default)	636	–	–	636	100.00	2,861	22.24		523	82.23	100	
		Total		68,948	17,839	64.04	80,373	1.27	216,494	30.57		12,444	15.48	222
Total residential secured	28		\$ 462,795	\$ 144,790	51.31 %	\$ 488,708	0.59 %	1,812,903	23.36 %		\$ 56,149	11.49 %	\$ 574	\$ 577

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted) As at		LINE #	2024 Q3											
			Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
Canada Insured^{7,8,9}	1	0.00 to <0.15 %	\$ 37,468	\$ 14,891	53.97 %	\$ 11,602	0.07 %	265,430	11.10 %		\$ 227	1.96 %	\$ 1	
	2	0.15 to <0.25	6,822	395	47.55	2,867	0.19	30,873	10.93		129	4.50	1	
	3	0.25 to <0.50	6,331	196	42.65	2,634	0.32	34,491	10.61		169	6.42	1	
	4	0.50 to <0.75	4,912	571	53.11	2,117	0.51	16,868	10.51		185	8.74	1	
	5	0.75 to <2.50	5,732	64	34.70	2,363	1.25	16,886	10.49		377	15.95	3	
	6	2.50 to <10.00	1,448	24	50.01	529	5.54	6,864	10.69		202	38.19	3	
	7	10.00 to <100.00	424	5	64.38	141	27.03	2,084	10.57		80	56.74	4	
	8	100.00 (Default)	111	–	–	24	100.00	634	10.92		33	137.50	–	
	9	Total	63,248	16,146	53.57	22,277	0.69	374,130	10.89		1,402	6.29	14	16
Canada Uninsured^{7,9}	10	0.00 to <0.15	197,456	96,506	49.39	245,123	0.07	853,288	20.83		9,923	4.05	35	
	11	0.15 to <0.25	49,729	5,805	43.02	52,227	0.19	142,403	25.76		5,975	11.44	26	
	12	0.25 to <0.50	36,050	2,935	40.49	37,238	0.31	123,847	26.67		6,439	17.29	31	
	13	0.50 to <0.75	18,118	2,107	47.15	19,112	0.51	43,226	27.38		4,758	24.90	27	
	14	0.75 to <2.50	20,295	1,154	44.50	20,808	1.27	47,182	27.24		9,230	44.36	71	
	15	2.50 to <10.00	4,184	50	44.19	4,206	5.52	13,526	24.18		3,809	90.56	55	
	16	10.00 to <100.00	1,107	1	64.55	1,107	31.20	3,687	19.50		1,161	104.88	63	
	17	100.00 (Default)	319	–	–	319	100.00	1,130	23.59		696	218.18	20	
	18	Total	327,258	108,558	48.72	380,140	0.43	1,228,289	22.79		41,991	11.05	328	408
U.S. Uninsured⁷	19	0.00 to <0.15	38,263	16,030	66.16	48,870	0.07	118,112	30.08		2,721	5.57	10	
	20	0.15 to <0.25	10,923	878	50.62	11,367	0.19	28,995	32.92		1,508	13.27	7	
	21	0.25 to <0.50	6,643	379	39.28	6,792	0.31	28,811	32.11		1,255	18.48	7	
	22	0.50 to <0.75	3,725	191	39.76	3,801	0.52	10,189	32.45		1,017	26.76	6	
	23	0.75 to <2.50	5,839	200	34.92	5,909	1.30	17,444	34.32		3,022	51.14	27	
	24	2.50 to <10.00	1,388	71	13.36	1,398	5.79	6,879	32.76		1,579	112.95	26	
	25	10.00 to <100.00	489	9	18.33	491	26.65	2,625	30.52		783	159.47	39	
	26	100.00 (Default)	591	–	–	591	100.00	2,793	21.93		476	80.54	91	
	27	Total	67,861	17,758	63.95	79,219	1.23	215,848	31.08		12,361	15.60	213	181
Total residential secured	28		\$ 458,367	\$ 142,462	51.17 %	\$ 481,636	0.57 %	1,818,267	23.60 %		\$ 55,754	11.58 %	\$ 555	\$ 605

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted) As at		LINE #	2024 Q2												
			PD scale ¹	Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
Canada Insured^{7,8,9}	1	0.00 to <0.15 %	\$ 38,158	\$ 15,053	53.81 %	\$ 11,501	0.07 %	271,339	11.08 %		\$ 225	1.96 %	\$ 1		
	2	0.15 to <0.25	6,936	439	47.74	2,788	0.19	31,701	10.94		125	4.48	1		
	3	0.25 to <0.50	5,973	166	46.37	2,337	0.32	35,518	10.74		148	6.33	1		
	4	0.50 to <0.75	5,296	551	53.05	2,361	0.51	16,799	10.46		208	8.81	1		
	5	0.75 to <2.50	6,050	66	40.03	2,445	1.27	17,768	10.49		393	16.07	3		
	6	2.50 to <10.00	1,504	22	34.90	554	5.58	7,105	10.64		211	38.09	3		
	7	10.00 to <100.00	439	4	72.80	140	25.59	2,147	10.64		81	57.86	4		
	8	100.00 (Default)	117	–	–	24	100.00	672	10.89		33	137.50	–		
		9	Total	64,473	16,301	53.47	22,150	0.70	383,049	10.88		1,424	6.43	14	16
Canada Uninsured^{7,9}	10	0.00 to <0.15	192,529	95,134	49.45	239,577	0.07	844,092	21.04		9,771	4.08	34		
	11	0.15 to <0.25	49,049	4,910	43.35	51,177	0.19	140,075	25.70		5,856	11.44	25		
	12	0.25 to <0.50	35,642	2,827	41.99	36,829	0.31	124,280	27.20		6,454	17.52	31		
	13	0.50 to <0.75	19,020	1,938	47.59	19,942	0.51	45,189	28.00		5,129	25.72	29		
	14	0.75 to <2.50	20,277	1,091	46.02	20,779	1.27	46,510	27.79		9,412	45.30	73		
	15	2.50 to <10.00	4,075	55	47.09	4,101	5.44	13,286	24.48		3,725	90.83	53		
	16	10.00 to <100.00	1,043	2	68.94	1,044	31.52	3,480	19.59		1,104	105.75	60		
	17	100.00 (Default)	299	–	–	299	100.00	1,084	22.65		638	213.38	17		
		18	Total	321,934	105,957	48.90	373,748	0.43	1,217,996	23.07		42,089	11.26	322	425
U.S. Uninsured⁷	19	0.00 to <0.15	37,906	15,924	66.13	48,435	0.07	117,780	30.67		2,758	5.69	11		
	20	0.15 to <0.25	10,513	853	50.40	10,943	0.19	27,330	33.20		1,473	13.46	7		
	21	0.25 to <0.50	6,451	391	40.73	6,610	0.31	29,747	32.06		1,225	18.53	7		
	22	0.50 to <0.75	3,921	197	41.38	4,003	0.52	10,302	32.45		1,075	26.85	7		
	23	0.75 to <2.50	5,675	194	36.27	5,745	1.33	17,271	34.72		3,013	52.45	27		
	24	2.50 to <10.00	1,389	68	14.55	1,399	5.78	6,849	32.77		1,570	112.22	25		
	25	10.00 to <100.00	462	10	15.52	464	26.98	2,550	30.13		730	157.33	36		
	26	100.00 (Default)	565	–	–	565	100.00	2,784	22.06		436	77.17	90		
		27	Total	66,882	17,637	63.97	78,164	1.21	214,613	31.50		12,280	15.71	210	184
Total residential secured	28		\$ 453,289	\$ 139,895	51.33 %	\$ 474,062	0.57 %	1,815,658	23.89 %		\$ 55,793	11.77 %	\$ 546	\$ 625	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted) As at		LINE #	2024 Q1												
			Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
		PD scale ¹													
Canada Insured^{7,8,9}	1	0.00 to <0.15 %	\$ 38,692	\$ 15,124	53.60 %	\$ 11,321	0.07 %	275,439	11.07 %		\$ 223	1.97 %	\$ 1		
	2	0.15 to <0.25	7,066	429	47.63	2,821	0.19	32,401	10.92		127	4.50	1		
	3	0.25 to <0.50	6,407	167	45.12	2,597	0.32	35,700	10.65		167	6.43	1		
	4	0.50 to <0.75	4,959	555	52.82	2,062	0.52	17,388	10.52		187	9.07	1		
	5	0.75 to <2.50	6,004	80	60.26	2,448	1.26	18,126	10.50		399	16.30	3		
	6	2.50 to <10.00	1,494	20	36.73	541	5.63	7,073	10.62		208	38.45	3		
	7	10.00 to <100.00	407	5	73.39	128	26.26	2,089	10.56		74	57.81	4		
	8	100.00 (Default)	112	–	–	21	100.00	657	10.96		28	133.33	–		
		Total		65,141	16,380	53.35	21,939	0.67	388,873	10.87		1,413	6.44	14	16
Canada Uninsured^{7,9}	10	0.00 to <0.15	192,358	93,526	49.16	238,333	0.07	843,357	21.46		9,956	4.18	35		
	11	0.15 to <0.25	48,258	4,596	43.10	50,239	0.19	138,887	26.61		5,993	11.93	26		
	12	0.25 to <0.50	36,795	2,843	42.36	37,999	0.32	122,432	28.05		7,323	19.27	35		
	13	0.50 to <0.75	15,873	1,915	47.91	16,791	0.51	42,325	28.30		4,137	24.64	24		
	14	0.75 to <2.50	19,169	1,016	46.69	19,643	1.27	44,807	28.33		9,145	46.56	70		
	15	2.50 to <10.00	3,755	59	44.34	3,781	5.38	12,718	24.53		3,440	90.98	49		
	16	10.00 to <100.00	882	3	72.85	885	31.12	3,111	18.76		899	101.58	48		
	17	100.00 (Default)	273	–	–	273	100.00	1,049	21.89		567	207.69	14		
		Total		317,363	103,958	48.65	367,944	0.40	1,208,686	23.55		41,460	11.27	301	424
U.S. Uninsured⁷	19	0.00 to <0.15	38,891	15,253	66.14	48,979	0.07	120,590	31.17		2,732	5.58	10		
	20	0.15 to <0.25	9,330	777	47.60	9,699	0.19	27,162	34.00		1,341	13.83	6		
	21	0.25 to <0.50	5,406	378	38.65	5,552	0.31	28,166	31.88		1,019	18.35	6		
	22	0.50 to <0.75	3,490	191	37.75	3,562	0.52	9,087	33.35		986	27.68	6		
	23	0.75 to <2.50	5,153	201	35.83	5,225	1.32	16,519	34.51		2,714	51.94	24		
	24	2.50 to <10.00	958	71	11.33	966	4.98	6,419	35.58		1,136	117.60	17		
	25	10.00 to <100.00	630	13	12.96	632	21.86	2,364	26.07		819	129.59	37		
	26	100.00 (Default)	555	–	–	555	100.00	2,879	22.16		433	78.02	89		
		Total		64,413	16,884	63.72	75,170	1.19	213,186	31.87		11,180	14.87	195	182
Total residential secured	28		\$ 446,917	\$ 137,222	51.07 %	\$ 465,053	0.54 %	1,810,745	24.30 %		\$ 54,053	11.62 %	\$ 510	\$ 622	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Qualifying Revolving Retail (QRR)

(\$ millions, except as noted)
As at

LINE #	2025 Q1													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15	\$ 6,508	\$ 168,432	57.08	\$ 102,644	0.07	17,281,334	86.88		\$ 3,781	3.68	\$ 59		
2	0.15 to <0.25	2,411	14,967	60.43	11,455	0.19	2,141,928	88.10		1,049	9.16	20		
3	0.25 to <0.50	2,968	11,689	60.14	9,999	0.32	2,551,361	89.07		1,388	13.88	28		
4	0.50 to <0.75	3,685	9,637	63.97	9,850	0.53	1,543,678	89.17		2,048	20.79	46		
5	0.75 to <2.50	14,535	19,185	64.83	26,970	1.49	4,168,837	90.79		12,448	46.15	365		
6	2.50 to <10.00	9,620	3,346	82.46	12,380	5.45	3,509,866	91.01		14,168	114.44	613		
7	10.00 to <100.00	2,438	381	81.98	2,750	39.36	1,563,754	89.64		5,363	195.02	978		
8	100.00 (Default)	134	–	–	134	100.00	28,853	85.47		77	57.46	108		
9	Total	\$ 42,299	\$ 227,637	58.81	\$ 176,182	1.40	32,789,611	88.14		\$ 40,322	22.89	\$ 2,217	\$ 3,217	
2024 Q4														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15	\$ 5,602	\$ 161,084	58.52	\$ 99,870	0.07	17,338,463	86.93		\$ 3,699	3.70	\$ 58		
11	0.15 to <0.25	2,344	15,380	59.64	11,516	0.19	2,166,236	88.32		1,057	9.18	20		
12	0.25 to <0.50	2,840	11,726	59.88	9,861	0.32	2,608,858	89.23		1,371	13.90	28		
13	0.50 to <0.75	3,563	10,267	61.90	9,918	0.53	1,574,696	89.01		2,057	20.74	47		
14	0.75 to <2.50	14,315	18,634	65.32	26,488	1.48	4,239,958	90.93		12,149	45.87	356		
15	2.50 to <10.00	9,460	3,091	75.57	11,795	5.43	3,315,456	91.12		13,485	114.33	583		
16	10.00 to <100.00	2,428	358	55.68	2,627	30.24	1,508,435	89.75		6,030	229.54	718		
17	100.00 (Default)	128	–	–	128	100.00	28,381	85.16		72	56.25	103		
18	Total	\$ 40,680	\$ 220,540	59.64	\$ 172,203	1.24	32,780,483	88.22		\$ 39,920	23.18	\$ 1,913	\$ 3,116	
2024 Q3														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
19	0.00 to <0.15	\$ 6,448	\$ 153,480	60.06	\$ 98,635	0.07	17,080,644	86.69		\$ 3,656	3.71	\$ 58		
20	0.15 to <0.25	2,354	15,246	60.92	11,641	0.19	2,138,642	88.34		1,070	9.19	20		
21	0.25 to <0.50	2,932	12,024	60.84	10,247	0.32	2,639,805	89.26		1,428	13.94	29		
22	0.50 to <0.75	3,788	10,687	61.06	10,313	0.53	1,582,192	89.05		2,140	20.75	49		
23	0.75 to <2.50	15,845	21,178	63.04	29,195	1.53	4,250,662	91.03		13,763	47.14	406		
24	2.50 to <10.00	10,604	3,652	66.99	13,051	5.45	3,533,992	91.14		14,959	114.62	648		
25	10.00 to <100.00	2,663	284	65.18	2,848	30.10	1,573,610	89.81		6,492	227.95	776		
26	100.00 (Default)	138	–	–	138	100.00	26,156	85.49		76	55.07	112		
27	Total	\$ 44,772	\$ 216,551	60.63	\$ 176,068	1.32	32,825,703	88.19		\$ 43,584	24.75	\$ 2,098	\$ 3,070	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA to post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Qualifying Revolving Retail (QRR) (Continued)

(\$ millions, except as noted)
As at

LINE #	2024													
	Q2													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15	\$ 4,908	\$ 150,821	59.97 %	\$ 95,356	0.07 %	17,065,967	86.97 %		\$ 3,539	3.71 %	\$ 56		
2	0.15 to <0.25	2,080	15,238	61.42	11,439	0.19	2,149,987	88.25		1,050	9.18	20		
3	0.25 to <0.50	2,636	12,053	61.24	10,016	0.32	2,677,779	89.22		1,394	13.92	29		
4	0.50 to <0.75	3,454	10,531	62.98	10,087	0.52	1,592,561	88.98		2,078	20.60	47		
5	0.75 to <2.50	14,667	21,747	62.92	28,348	1.52	4,300,810	90.95		13,322	46.99	393		
6	2.50 to <10.00	9,795	3,759	67.60	12,337	5.45	3,550,337	91.16		14,135	114.57	612		
7	10.00 to <100.00	2,572	329	66.48	2,791	30.57	1,633,798	89.96		6,390	228.95	773		
8	100.00 (Default)	124	–	–	124	100.00	28,627	85.22		72	58.06	100		
9	Total	\$ 40,236	\$ 214,478	60.73 %	\$ 170,498	1.32 %	32,999,866	88.32 %		\$ 41,980	24.62 %	\$ 2,030	\$ 3,068	

LINE #	2024													
	Q1													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15	\$ 4,850	\$ 148,135	60.43 %	\$ 94,365	0.07 %	17,970,690	86.88 %		\$ 3,483	3.69 %	\$ 55		
11	0.15 to <0.25	2,051	14,929	61.19	11,187	0.19	2,190,237	88.25		1,027	9.18	19		
12	0.25 to <0.50	2,590	11,884	60.91	9,829	0.32	2,651,263	89.21		1,368	13.92	28		
13	0.50 to <0.75	3,395	10,663	61.39	9,941	0.53	1,623,053	88.78		2,067	20.79	47		
14	0.75 to <2.50	14,397	20,996	62.98	27,619	1.53	4,459,146	91.00		13,036	47.20	385		
15	2.50 to <10.00	9,450	3,687	66.40	11,899	5.43	3,484,611	91.15		13,612	114.40	588		
16	10.00 to <100.00	2,433	311	66.07	2,638	30.78	1,600,468	90.00		6,060	229.72	736		
17	100.00 (Default)	116	–	–	116	100.00	28,669	85.28		66	56.90	93		
18	Total	\$ 39,282	\$ 210,605	60.93 %	\$ 167,594	1.29 %	34,008,137	88.25 %		\$ 40,719	24.30 %	\$ 1,951	\$ 2,993	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA to post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Other Retail

(\$ millions, except as noted)
As at

LINE #	2025 Q1													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15 %	7,800 \$	5,502	69.50 %	11,625	0.08 %	559,485	45.04 %		1,107	9.52 %	4		
2	0.15 to <0.25	6,684	3,807	44.83	8,391	0.20	336,040	42.07		1,412	16.83	7		
3	0.25 to <0.50	16,188	1,074	66.60	16,904	0.33	459,563	35.42		3,534	20.91	20		
4	0.50 to <0.75	8,960	1,108	67.79	9,711	0.53	277,453	45.87		3,309	34.07	24		
5	0.75 to <2.50	34,472	2,061	65.38	35,805	1.58	834,473	50.88		21,249	59.35	289		
6	2.50 to <10.00	19,009	508	63.67	18,968	5.46	615,485	56.76		16,088	84.82	586		
7	10.00 to <100.00	4,588	64	56.96	4,580	26.84	186,368	55.12		5,576	121.75	677		
8	100.00 (Default)	739	4	100.00	690	100.00	22,963	50.80		580	84.06	304		
9	Total	98,440 \$	14,128	61.64 %	106,674	3.42 %	3,291,830	47.87 %		52,855	49.55 %	1,911	1,996	
2024 Q4														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15 %	7,631 \$	5,457	69.59 %	11,429	0.08 %	582,648	45.25 %		1,088	9.52 %	4		
11	0.15 to <0.25	6,434	3,775	44.48	8,113	0.20	334,468	44.22		1,436	17.70	7		
12	0.25 to <0.50	15,601	1,050	66.73	16,289	0.32	460,925	35.75		3,429	21.05	19		
13	0.50 to <0.75	8,772	1,193	69.28	9,598	0.53	273,865	46.39		3,317	34.56	24		
14	0.75 to <2.50	34,142	1,854	65.02	34,978	1.61	849,539	51.00		20,933	59.85	289		
15	2.50 to <10.00	18,195	506	58.17	18,427	5.37	614,130	57.27		15,743	85.43	567		
16	10.00 to <100.00	4,238	59	53.75	4,260	26.68	178,329	55.26		5,179	121.57	627		
17	100.00 (Default)	701	4	100.00	652	100.00	22,005	50.28		556	85.28	283		
18	Total	95,714 \$	13,898	61.44 %	103,746	3.34 %	3,315,909	48.30 %		51,681	49.81 %	1,820	1,945	
2024 Q3														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
19	0.00 to <0.15 %	7,999 \$	5,485	69.45 %	11,808	0.08 %	595,507	45.40 %		1,127	9.54 %	4		
20	0.15 to <0.25	6,424	3,579	44.61	8,020	0.20	332,554	44.30		1,421	17.72	7		
21	0.25 to <0.50	15,268	1,027	66.34	15,949	0.32	462,254	35.91		3,360	21.07	19		
22	0.50 to <0.75	8,690	1,207	69.98	9,523	0.53	276,381	46.33		3,284	34.48	23		
23	0.75 to <2.50	33,383	1,885	64.60	34,218	1.61	784,145	51.09		20,521	59.97	284		
24	2.50 to <10.00	17,841	508	61.98	18,083	5.39	658,244	57.37		15,478	85.59	558		
25	10.00 to <100.00	4,076	60	54.65	4,097	26.47	173,261	55.16		4,964	121.16	597		
26	100.00 (Default)	651	4	100.00	599	100.00	20,182	49.26		519	86.64	254		
27	Total	94,332 \$	13,755	61.81 %	102,297	3.26 %	3,302,528	48.35 %		50,674	49.54 %	1,746	1,898	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Other Retail (Continued)

(\$ millions, except as noted)
As at

LINE #		2024 Q2													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions		
1	0.00 to <0.15 %	8,340 \$	5,411	69.77 %	12,115 \$	0.08 %	604,242	44.60 %		1,141 \$	9.42 %	4 \$			
2	0.15 to <0.25	6,553	3,485	44.48	8,103	0.20	337,031	43.09		1,396	17.23	7			
3	0.25 to <0.50	15,072	1,043	65.98	15,760	0.32	462,893	35.16		3,245	20.59	18			
4	0.50 to <0.75	8,373	1,072	68.97	9,100	0.53	270,856	45.55		3,075	33.79	22			
5	0.75 to <2.50	32,272	1,926	65.12	33,120	1.65	769,729	50.72		19,755	59.65	278			
6	2.50 to <10.00	17,881	477	59.80	18,080	5.35	658,555	57.11		15,387	85.11	551			
7	10.00 to <100.00	3,947	55	54.03	3,967	26.15	169,607	54.60		4,766	120.14	568			
8	100.00 (Default)	640	4	100.00	583	100.00	19,903	50.00		526	90.22	249			
9	Total	93,078 \$	13,473	61.80 %	100,828 \$	3.23 %	3,292,816	47.77 %		49,291 \$	48.89 %	1,697 \$	1,843		

LINE #		2024 Q1													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions		
10	0.00 to <0.15 %	9,221 \$	5,346	69.93 %	12,960 \$	0.08 %	620,056	43.47 %		1,191 \$	9.19 %	5 \$			
11	0.15 to <0.25	6,886	3,512	44.16	8,437	0.20	346,266	42.64		1,438	17.04	7			
12	0.25 to <0.50	15,132	1,015	66.93	15,812	0.32	467,761	34.22		3,158	19.97	18			
13	0.50 to <0.75	8,425	1,109	70.26	9,192	0.53	273,642	44.43		3,041	33.08	22			
14	0.75 to <2.50	30,999	1,569	63.61	31,576	1.58	752,416	49.66		18,336	58.07	251			
15	2.50 to <10.00	16,113	691	64.82	16,457	5.29	622,523	56.17		13,759	83.61	489			
16	10.00 to <100.00	3,569	51	54.43	3,585	26.57	157,847	53.38		4,198	117.10	507			
17	100.00 (Default)	618	4	100.00	560	100.00	19,897	48.02		512	91.43	228			
18	Total	90,963 \$	13,297	61.86 %	98,579 \$	3.05 %	3,260,408	46.49 %		45,633 \$	46.29 %	1,527 \$	1,724		

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

Analysis of Counterparty Credit Risk (CCR) Exposure by Approach (CCR1)¹

(\$ millions, except as noted)
As at

LINE #	2025 Q1					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
SA-CCR (for derivatives)	\$ 14,849	\$ 34,751	-	1.4	\$ 69,440	\$ 9,940
Current exposure method (for derivatives)	-	-	-	-	-	-
Internal model method (for derivatives and SFTs)	-	-	-	-	-	-
Simple approach for credit risk mitigation (for SFTs)	-	-	-	-	-	-
Comprehensive approach for credit risk mitigation (for SFTs)	-	-	-	-	466,354	3,644
Value-at-Risk (VaR) for SFTs	-	-	-	-	-	-
Total					\$ 535,794	\$ 13,584
	2024 Q4					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
SA-CCR (for derivatives)	\$ 15,248	\$ 31,760	-	1.4	\$ 65,810	\$ 9,174
Current exposure method (for derivatives)	-	-	-	-	-	-
Internal model method (for derivatives and SFTs)	-	-	-	-	-	-
Simple approach for credit risk mitigation (for SFTs)	-	-	-	-	-	-
Comprehensive approach for credit risk mitigation (for SFTs)	-	-	-	-	458,452	3,353
VaR for SFTs	-	-	-	-	-	-
Total					\$ 524,262	\$ 12,527
	2024 Q3					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
SA-CCR (for derivatives)	\$ 13,691	\$ 30,850	-	1.4	\$ 62,358	\$ 8,394
Current exposure method (for derivatives)	-	-	-	-	-	-
Internal model method (for derivatives and SFTs)	-	-	-	-	-	-
Simple approach for credit risk mitigation (for SFTs)	-	-	-	-	-	-
Comprehensive approach for credit risk mitigation (for SFTs)	-	-	-	-	428,006	3,080
VaR for SFTs	-	-	-	-	-	-
Total					\$ 490,364	\$ 11,474
	2024 Q2					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
SA-CCR (for derivatives)	\$ 18,070	\$ 30,396	-	1.4	\$ 67,852	\$ 8,703
Current exposure method (for derivatives)	-	-	-	-	-	-
Internal model method (for derivatives and SFTs)	-	-	-	-	-	-
Simple approach for credit risk mitigation (for SFTs)	-	-	-	-	-	-
Comprehensive approach for credit risk mitigation (for SFTs)	-	-	-	-	437,387	4,313
VaR for SFTs	-	-	-	-	-	-
Total					\$ 505,239	\$ 13,016

¹ Excludes exposures and RWA for QCCPs and CVA.

² Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

Analysis of Counterparty Credit Risk (CCR) Exposure by Approach (CCR1) (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q1					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
1	\$ 13,575	\$ 29,056		1.4	\$ 59,682	\$ 7,667
2	-	-		-	-	-
3				-	-	-
4					-	-
5					408,373	4,698
6					-	-
7					\$ 468,055	\$ 12,365

SA-CCR (for derivatives)

Current exposure method (for derivatives)

Internal model method (for derivatives and SFTs)

Simple approach for credit risk mitigation (for SFTs)

Comprehensive approach for credit risk mitigation (for SFTs)

VaR for SFTs

Total

¹ Excludes exposures and RWA for QCCPs and CVA.

² Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3)

(\$ millions) As at	LINE #	2025 Q1														
		Risk-weight													Total credit exposures amount (post-CCF and post-CRM)	
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other	-	
Asset classes																
Sovereigns and their central banks	1	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public sector entities	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multilateral development banks	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	4	-	-	201	42	-	-	-	-	-	3	-	-	-	246	
<i>Of which: securities firms and other financial institutions as Bank</i>	5	-	-	135	31	-	-	-	-	-	3	-	-	-	169	
Corporates	6	-	-	203	-	-	15	20	-	-	312	-	-	-	550	
<i>Of which: securities firms and other financial institutions as Corporate</i>	7	-	-	203	-	-	15	20	-	-	226	-	-	-	464	
<i>Of which: specialised lending</i>	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regulatory retail portfolios	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real estate	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Of which: land acquisition, development and construction</i>	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ¹	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	13	\$	-	-	404	42	-	15	20	-	-	315	-	-	-	796
		2024 Q4														
		Risk-weight													Total credit exposures amount (post-CCF and post-CRM)	
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other	-	
Asset classes																
Sovereigns and their central banks	14	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public sector entities	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multilateral development banks	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	17	-	-	222	42	-	1	-	-	-	4	-	-	-	269	
<i>Of which: securities firms and other financial institutions as Bank</i>	18	-	-	118	31	-	1	-	-	-	4	-	-	-	154	
Corporates	19	-	-	141	-	-	48	16	-	-	120	-	-	-	325	
<i>Of which: securities firms and other financial institutions as Corporate</i>	20	-	-	141	-	-	48	15	-	-	34	-	-	-	238	
<i>Of which: specialised lending</i>	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regulatory retail portfolios	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real estate	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Of which: land acquisition, development and construction</i>	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ¹	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	26	\$	-	-	363	42	-	49	16	-	-	124	-	-	-	594

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3) (Continued)

(\$ millions) As at	LINE #	2024 Q3																											
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Risk-weight Other	Total credit exposures amount (post-CCF and post-CRM)														
Asset classes																													
Sovereigns and their central banks	1	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–												
Public sector entities	2	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Multilateral development banks	3	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Banks	4	–	–	277	98	–	–	–	–	–	4	–	–	–	–	–	379												
<i>Of which: securities firms and other financial institutions as Bank</i>	5	–	–	113	72	–	–	–	–	–	4	–	–	–	–	–	189												
Corporates	6	–	–	184	–	–	75	13	–	–	111	–	–	–	–	–	383												
<i>Of which: securities firms and other financial institutions as Corporate</i>	7	–	–	184	–	–	75	10	–	–	25	–	–	–	–	–	294												
<i>Of which: specialised lending</i>	8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Regulatory retail portfolios	9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Real estate	10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
<i>Of which: land acquisition, development and construction</i>	11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Other assets ¹	12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Total	13	\$	–	\$	–	\$	461	\$	98	\$	–	\$	75	\$	13	\$	–	\$	–	\$	115	\$	–	\$	–	\$	–	\$	762

(\$ millions) As at	LINE #	2024 Q2																											
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Risk-weight Other	Total credit exposures amount (post-CCF and post-CRM)														
Asset classes																													
Sovereigns and their central banks	14	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–												
Public sector entities	15	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Multilateral development banks	16	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Banks	17	–	–	303	81	–	13	–	–	–	3	–	–	–	–	–	400												
<i>Of which: securities firms and other financial institutions as Bank</i>	18	–	–	139	54	–	13	–	–	–	2	–	–	–	–	–	208												
Corporates	19	–	–	148	–	–	61	4	–	–	235	–	–	–	–	–	448												
<i>Of which: securities firms and other financial institutions as Corporate</i>	20	–	–	148	–	–	61	3	–	–	172	–	–	–	–	–	384												
<i>Of which: specialised lending</i>	21	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Regulatory retail portfolios	22	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Real estate	23	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
<i>Of which: land acquisition, development and construction</i>	24	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Other assets ¹	25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Total	26	\$	–	\$	–	\$	451	\$	81	\$	–	\$	74	\$	4	\$	–	\$	–	\$	238	\$	–	\$	–	\$	–	\$	848

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3) (Continued)

(\$ millions) As at	LINE #	2024 Q1													Risk-weight	Total credit exposures amount (post-CCF and post-CRM)
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other		
Asset classes																
Sovereigns and their central banks	1	\$	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public sector entities	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multilateral development banks	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	4	-	-	338	101	-	16	-	-	-	4	-	-	-	459	
<i>Of which: securities firms and other financial institutions as Bank</i>	5	-	-	200	68	-	16	-	-	-	4	-	-	-	288	
Corporates	6	-	-	137	-	-	102	1	-	-	311	-	-	-	551	
<i>Of which: securities firms and other financial institutions as Corporate</i>	7	-	-	137	-	-	102	-	-	-	252	-	-	-	491	
<i>Of which: specialised lending</i>	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regulatory retail portfolios	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real estate	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Of which: land acquisition, development and construction</i>	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ¹	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	13	\$	-	-	\$ 475	\$ 101	-	\$ 118	\$ 1	-	-	\$ 315	-	-	-	\$ 1,010

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate¹

(\$ millions, except as noted)
As at

LINE #	2025									
	Q1									
CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 %	\$ 603	0.10 %	544	33.32 %	2.2	\$ 86	14.26 %		
2	0.15 to <0.25	320	0.20	567	21.31	1.5	45	14.06		
3	0.25 to <0.50	247	0.35	804	42.58	3.2	98	39.68		
4	0.50 to <0.75	193	0.64	258	22.80	2.1	57	29.53		
5	0.75 to <2.50	746	1.94	431	21.74	0.9	321	43.03		
6	2.50 to <10.00	660	4.86	121	6.53	0.6	129	19.55		
7	10.00 to <100.00	125	21.33	142	53.43	1.4	321	256.80		
8	100.00 (Default)	–	100.00	2	25.00	2.0	–	–		
9	Total	\$ 2,894	2.64 %	2,869	23.86 %	1.4	\$ 1,057	36.52 %		
CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 %	\$ 236,003	0.07 %	2,948	7.90 %	0.3	\$ 5,113	2.17 %		
11	0.15 to <0.25	42,722	0.20	140	2.48	0.1	619	1.45		
12	0.25 to <0.50	8,665	0.33	139	6.63	0.2	461	5.32		
13	0.50 to <0.75	871	0.66	58	23.24	0.4	252	28.93		
14	0.75 to <2.50	3,503	1.74	120	6.87	0.2	462	13.19		
15	2.50 to <10.00	106	9.31	6	40.36	2.1	162	152.83		
16	10.00 to <100.00	19	19.05	8	46.58	2.1	42	221.05		
17	100.00 (Default)	56	100.00	2	40.00	4.7	279	498.21		
18	Total	\$ 291,945	0.14 %	3,421	7.12 %	0.3	\$ 7,390	2.53 %		
2024										
Q4										
CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
19	0.00 to <0.15 %	\$ 897	0.08 %	572	34.10 %	3.5	\$ 106	11.82 %		
20	0.15 to <0.25	124	0.20	561	45.64	3.9	37	29.84		
21	0.25 to <0.50	252	0.36	831	38.36	3.4	91	36.11		
22	0.50 to <0.75	235	0.65	255	27.47	2.3	85	36.17		
23	0.75 to <2.50	1,690	2.08	453	9.81	0.4	332	19.64		
24	2.50 to <10.00	626	4.81	104	6.07	0.6	108	17.25		
25	10.00 to <100.00	77	21.05	133	61.61	1.3	228	296.10		
26	100.00 (Default)	–	100.00	3	25.10	2.3	–	–		
27	Total	\$ 3,901	2.17 %	2,912	19.87 %	1.6	\$ 987	25.30 %		
CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
28	0.00 to <0.15 %	\$ 226,007	0.07 %	3,393	7.59 %	0.3	\$ 4,788	2.12 %		
29	0.15 to <0.25	44,537	0.19	142	2.43	–	617	1.39		
30	0.25 to <0.50	9,433	0.34	140	5.05	0.2	382	4.05		
31	0.50 to <0.75	1,038	0.66	61	14.59	0.4	196	18.88		
32	0.75 to <2.50	4,472	1.59	148	4.20	0.2	354	7.92		
33	2.50 to <10.00	85	9.64	8	40.17	2.1	131	154.12		
34	10.00 to <100.00	29	18.65	5	50.09	1.3	69	237.93		
35	100.00 (Default)	48	100.00	2	40.00	4.9	238	495.83		
36	Total	\$ 285,649	0.14 %	3,899	6.69 %	0.2	\$ 6,775	2.37 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024									
	Q3									
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 % \$	557	0.10 %	574	30.85 %	2.2 \$	74	13.29 %		
2	0.15 to <0.25	104	0.20	563	30.40	3.7	21	20.19		
3	0.25 to <0.50	270	0.36	797	38.96	3.4	100	37.04		
4	0.50 to <0.75	258	0.65	264	24.36	2.2	83	32.17		
5	0.75 to <2.50	475	1.84	467	27.33	1.3	261	54.95		
6	2.50 to <10.00	569	4.74	112	5.28	0.5	84	14.76		
7	10.00 to <100.00	64	19.76	111	66.99	1.7	205	320.31		
8	100.00 (Default)	–	100.00	1	25.93	2.2	–	–		
9	Total	\$ 2,297	2.25 %	2,889	24.99 %	1.8 \$	828	36.05 %		
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 % \$	212,835	0.06 %	3,635	7.48 %	0.3 \$	4,210	1.98 %		
11	0.15 to <0.25	37,319	0.19	121	2.93	0.1	632	1.69		
12	0.25 to <0.50	13,125	0.34	150	4.40	0.1	467	3.56		
13	0.50 to <0.75	3,535	0.66	59	4.58	0.1	210	5.94		
14	0.75 to <2.50	2,126	2.07	150	9.96	0.4	409	19.24		
15	2.50 to <10.00	102	9.64	5	39.72	2.1	155	151.96		
16	10.00 to <100.00	67	40.48	4	40.02	4.3	137	204.48		
17	100.00 (Default)	–	–	–	–	–	–	–		
18	Total	\$ 269,109	0.13 %	4,124	6.70 %	0.2 \$	6,220	2.31 %		
	2024									
	Q2									
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
19	0.00 to <0.15 % \$	531	0.10 %	554	30.69 %	1.9 \$	72	13.56 %		
20	0.15 to <0.25	70	0.20	578	30.77	3.2	14	20.00		
21	0.25 to <0.50	160	0.35	793	31.85	2.6	46	28.75		
22	0.50 to <0.75	189	0.65	287	20.68	1.6	51	26.98		
23	0.75 to <2.50	289	1.89	486	36.32	1.5	216	74.74		
24	2.50 to <10.00	493	4.74	108	4.08	0.5	56	11.36		
25	10.00 to <100.00	15	18.79	107	36.70	2.3	26	173.33		
26	100.00 (Default)	–	100.00	4	45.57	3.4	–	–		
27	Total	\$ 1,747	1.95 %	2,917	23.19 %	1.5 \$	481	27.53 %		
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
28	0.00 to <0.15 % \$	209,743	0.07 %	3,572	8.38 %	0.4 \$	5,027	2.40 %		
29	0.15 to <0.25	27,812	0.19	116	3.32	0.1	570	2.05		
30	0.25 to <0.50	11,666	0.34	156	6.39	0.2	601	5.15		
31	0.50 to <0.75	3,919	0.66	55	4.25	0.2	220	5.61		
32	0.75 to <2.50	2,611	1.89	147	8.55	0.4	450	17.23		
33	2.50 to <10.00	74	9.64	8	39.71	3.8	113	152.70		
34	10.00 to <100.00	1	17.88	2	72.03	1.0	2	200.00		
35	100.00 (Default)	–	–	–	–	–	–	–		
36	Total	\$ 255,826	0.12 %	4,056	7.69 %	0.4 \$	6,983	2.73 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q1									
CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 % \$	10,100	0.05 %	565	1.87 %	0.2 \$	71	0.70 %		
2	0.15 to <0.25	414	0.22	578	6.51	0.9	17	4.11		
3	0.25 to <0.50	247	0.36	810	28.70	3.0	64	25.91		
4	0.50 to <0.75	230	0.64	275	20.66	2.1	61	26.52		
5	0.75 to <2.50	403	1.88	499	33.38	1.7	272	67.49		
6	2.50 to <10.00	452	4.79	107	5.84	0.5	76	16.81		
7	10.00 to <100.00	29	24.84	109	30.34	1.7	43	148.28		
8	100.00 (Default)	–	100.00	3	86.15	4.8	5	–		
9	Total	\$ 11,875	0.38 %	2,946	4.24 %	0.4 \$	609	5.13 %		
CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 % \$	189,496	0.06 %	3,590	8.73 %	0.4 \$	4,489	2.37 %		
11	0.15 to <0.25	29,159	0.19	112	4.11	0.1	713	2.45		
12	0.25 to <0.50	15,042	0.35	159	5.67	0.2	721	4.79		
13	0.50 to <0.75	3,104	0.66	48	4.58	0.3	188	6.06		
14	0.75 to <2.50	1,854	1.93	136	11.57	0.4	427	23.03		
15	2.50 to <10.00	25	9.64	2	40.00	2.6	38	152.00		
16	10.00 to <100.00	1	17.88	1	75.00	1.2	5	500.00		
17	100.00 (Default)	–	–	–	–	–	–	–		
18	Total	\$ 238,681	0.12 %	4,048	7.95 %	0.3 \$	6,581	2.76 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Sovereign¹

(\$ millions, except as noted)
As at

LINE #	2025 Q1								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 %	\$ 89,678	0.04 %	300	2.49 %	0.7 \$	354	0.39 %	
2	0.15 to <0.25	12	0.20	23	32.44	3.7	3	25.00	
3	0.25 to <0.50	7	0.39	14	24.84	4.7	2	28.57	
4	0.50 to <0.75	1	0.66	3	37.33	2.5	–	–	
5	0.75 to <2.50	4	2.13	9	53.16	2.8	5	125.00	
6	2.50 to <10.00	1	9.31	3	62.83	3.1	3	300.00	
7	10.00 to <100.00	6	32.74	7	27.95	5.0	8	133.33	
8	100.00 (Default)	–	100.00	1	46.77	2.0	–	–	
9	Total	\$ 89,709	0.04 %	360	2.50 %	0.7 \$	375	0.42 %	
2024									
Q4									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 %	\$ 89,566	0.03 %	312	2.33 %	0.8 \$	347	0.39 %	
11	0.15 to <0.25	8	0.19	19	34.14	4.1	2	25.00	
12	0.25 to <0.50	11	0.41	16	26.52	4.7	3	27.27	
13	0.50 to <0.75	1	0.66	4	51.50	2.6	1	100.00	
14	0.75 to <2.50	4	2.07	10	43.52	2.6	4	100.00	
15	2.50 to <10.00	–	9.64	2	49.62	5.0	1	–	
16	10.00 to <100.00	6	32.98	7	28.19	5.0	9	150.00	
17	100.00 (Default)	–	100.00	1	54.30	2.3	–	–	
18	Total	\$ 89,596	0.04 %	371	2.34 %	0.8 \$	367	0.41 %	
2024									
Q3									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
19	0.00 to <0.15 %	\$ 87,718	0.04 %	313	2.16 %	0.7 \$	298	0.34 %	
20	0.15 to <0.25	9	0.19	24	39.70	2.7	2	22.22	
21	0.25 to <0.50	9	0.34	15	36.76	3.4	3	33.33	
22	0.50 to <0.75	–	0.66	3	25.00	3.8	–	–	
23	0.75 to <2.50	5	2.07	12	44.64	2.6	5	100.00	
24	2.50 to <10.00	–	9.64	1	27.67	5.0	–	–	
25	10.00 to <100.00	8	32.79	7	29.24	5.0	13	162.50	
26	100.00 (Default)	–	100.00	1	54.30	2.5	–	–	
27	Total	\$ 87,749	0.04 %	376	2.17 %	0.7 \$	321	0.37 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Sovereign (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024									
	Q2									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 %	\$ 92,945	0.04 %	308	2.09 %	0.8	\$ 303	0.33 %		
2	0.15 to <0.25	8	0.19	28	42.73	2.3	2	25.00		
3	0.25 to <0.50	3	0.29	15	27.78	4.4	1	33.33		
4	0.50 to <0.75	–	0.66	3	25.00	4.0	–	–		
5	0.75 to <2.50	2	2.03	11	44.68	2.9	2	100.00		
6	2.50 to <10.00	1	9.64	2	34.81	4.7	1	100.00		
7	10.00 to <100.00	7	32.70	7	28.90	5.0	10	142.86		
8	100.00 (Default)	–	–	–	–	–	–	–		
9	Total	\$ 92,966	0.04 %	374	2.09 %	0.8	\$ 319	0.34 %		
	2024									
	Q1									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 %	\$ 87,616	0.04 %	316	2.20 %	0.7	\$ 309	0.35 %		
11	0.15 to <0.25	5	0.19	23	30.55	3.3	1	20.00		
12	0.25 to <0.50	13	0.37	18	45.52	2.5	6	46.15		
13	0.50 to <0.75	–	0.66	3	26.24	4.1	–	–		
14	0.75 to <2.50	4	2.03	10	44.60	3.0	4	100.00		
15	2.50 to <10.00	–	9.64	1	49.74	4.0	–	–		
16	10.00 to <100.00	9	20.27	6	30.97	5.0	14	155.56		
17	100.00 (Default)	–	–	–	–	–	–	–		
18	Total	\$ 87,647	0.04 %	377	2.21 %	0.7	\$ 334	0.38 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Bank¹

(\$ millions, except as noted)
As at

LINE #	2025 Q1									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 %	\$ 148,138	0.05 %	334	10.97 %	0.3	\$ 4,322	2.92 %		
2	0.15 to <0.25	157	0.20	6	2.94	–	3	1.91		
3	0.25 to <0.50	534	0.30	8	1.15	0.1	6	1.12		
4	0.50 to <0.75	–	–	–	–	–	–	–		
5	0.75 to <2.50	–	2.14	1	45.00	1.0	–	–		
6	2.50 to <10.00	–	–	–	–	–	–	–		
7	10.00 to <100.00	–	–	–	–	–	–	–		
8	100.00 (Default)	–	–	–	–	–	–	–		
9	Total	\$ 148,829	0.05 %	349	10.93 %	0.3	\$ 4,331	2.91 %		
2024										
Q4										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 %	\$ 142,401	0.05 %	332	10.99 %	0.3	\$ 4,148	2.91 %		
11	0.15 to <0.25	100	0.19	6	0.43	0.1	–	–		
12	0.25 to <0.50	416	0.33	8	1.00	0.1	4	0.96		
13	0.50 to <0.75	–	–	–	–	–	–	–		
14	0.75 to <2.50	–	2.17	1	45.00	1.0	–	–		
15	2.50 to <10.00	–	–	–	–	–	–	–		
16	10.00 to <100.00	–	–	–	–	–	–	–		
17	100.00 (Default)	–	–	–	–	–	–	–		
18	Total	\$ 142,917	0.05 %	347	10.95 %	0.3	\$ 4,152	2.91 %		
2024										
Q3										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
19	0.00 to <0.15 %	\$ 128,284	0.05 %	334	10.68 %	0.3	\$ 3,815	2.97 %		
20	0.15 to <0.25	205	0.19	7	0.42	–	–	–		
21	0.25 to <0.50	298	0.27	9	2.11	0.1	5	1.68		
22	0.50 to <0.75	–	–	–	–	–	–	–		
23	0.75 to <2.50	1	2.17	3	45.00	1.0	1	100.00		
24	2.50 to <10.00	–	–	–	–	–	–	–		
25	10.00 to <100.00	–	–	–	–	–	–	–		
26	100.00 (Default)	–	–	–	–	–	–	–		
27	Total	\$ 128,788	0.05 %	353	10.65 %	0.3	\$ 3,821	2.97 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Bank (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024									
	Q2									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 %	\$ 151,357	0.05 %	330	11.11 %	0.4	\$ 4,833	3.19 %		
2	0.15 to <0.25	410	0.22	8	0.74	0.1	2	0.49		
3	0.25 to <0.50	280	0.27	11	1.68	0.1	4	1.43		
4	0.50 to <0.75	–	–	–	–	–	–	–		
5	0.75 to <2.50	1	1.03	2	45.00	1.2	1	100.00		
6	2.50 to <10.00	–	–	–	–	–	–	–		
7	10.00 to <100.00	–	–	–	–	–	–	–		
8	100.00 (Default)	–	–	–	–	–	–	–		
9	Total	\$ 152,048	0.05 %	351	11.06 %	0.4	\$ 4,840	3.18 %		
	2024									
	Q1									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 %	\$ 126,668	0.05 %	318	12.02 %	0.4	\$ 4,332	3.42 %		
11	0.15 to <0.25	125	0.19	6	7.56	–	4	3.20		
12	0.25 to <0.50	89	0.28	7	3.66	0.1	3	3.37		
13	0.50 to <0.75	–	–	–	–	–	–	–		
14	0.75 to <2.50	1	1.03	2	45.00	1.4	1	100.00		
15	2.50 to <10.00	–	–	–	–	–	–	–		
16	10.00 to <100.00	–	–	–	–	–	–	–		
17	100.00 (Default)	–	–	–	–	–	–	–		
18	Total	\$ 126,883	0.05 %	333	12.01 %	0.4	\$ 4,340	3.42 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

Composition of Collateral for CCR Exposure (CCR5)

(\$ millions) As at	LINE #	2025 Q1						2024 Q4						
		Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs		
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	of collateral received	of posted collateral	Segregated	Unsegregated	Segregated	Unsegregated	of collateral received	of posted collateral	
Cash – domestic currency	1	\$ –	\$ 5,656	\$ –	\$ 1,838	\$ 51,168	\$ 70,813	\$ –	\$ 4,770	\$ –	\$ 1,494	\$ 66,691	\$ 70,757	
Cash – other currencies	2	1,678	6,666	277	8,768	131,317	153,960	1,779	15,905	645	8,505	139,815	140,114	
Domestic sovereign debt	3	739	674	2,444	4,528	109,637	72,281	772	673	1,693	4,418	103,116	76,149	
Other sovereign debt	4	4,019	1,103	3,642	3,384	114,623	89,644	2,713	1,549	4,381	4,322	105,521	115,375	
Government agency debt	5	1,283	47	1,294	70	23,493	44,792	1,189	6	1,424	200	20,252	40,110	
Corporate bonds	6	1,721	1,711	3,060	–	29,110	55,483	1,523	1,700	3,736	1	28,214	51,293	
Equity securities	7	1,023	–	103	–	37,086	88,075	1,499	–	102	–	30,909	72,513	
Other collateral	8	124	62	–	–	–	–	–	46	–	–	–	5,847	
Total	9	\$ 10,587	\$ 15,919	\$ 10,820	\$ 18,588	\$ 496,434	\$ 575,048	\$ 9,475	\$ 24,649	\$ 11,981	\$ 18,940	\$ 494,518	\$ 572,158	
		2024 Q3						2024 Q2						
		Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs		
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	of collateral received	of posted collateral	Segregated	Unsegregated	Segregated	Unsegregated	of collateral received	of posted collateral	
Cash – domestic currency	10	\$ –	\$ 5,081	\$ –	\$ 1,311	\$ 48,413	\$ 72,778	\$ –	\$ 3,608	\$ –	\$ 1,176	\$ 65,306	\$ 75,810	
Cash – other currencies	11	1,114	9,409	472	7,111	125,213	139,976	962	10,534	405	8,165	136,582	136,173	
Domestic sovereign debt	12	693	548	1,546	3,061	103,029	70,631	463	1,031	1,583	3,695	110,760	76,167	
Other sovereign debt	13	4,558	945	2,613	3,880	103,771	88,574	4,725	1,435	3,524	4,536	95,569	108,359	
Government agency debt	14	603	24	1,291	50	18,787	37,829	686	58	753	–	19,435	38,900	
Corporate bonds	15	1,704	1,179	3,422	1	25,044	43,914	1,272	1,424	3,413	–	25,065	43,871	
Equity securities	16	963	–	107	–	30,932	74,141	609	–	–	–	29,528	74,443	
Other collateral	17	–	18	–	–	–	–	–	31	–	–	–	–	
Total	18	\$ 9,635	\$ 17,204	\$ 9,451	\$ 15,414	\$ 455,189	\$ 527,843	\$ 8,717	\$ 18,121	\$ 9,678	\$ 17,572	\$ 482,245	\$ 553,723	
		2024 Q1												
		Collateral used in derivative transactions				Collateral used in SFTs								
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral							
		Segregated	Unsegregated	Segregated	Unsegregated	of collateral received	of posted collateral							
Cash – domestic currency	19	\$ –	\$ 2,505	\$ –	\$ 1,465	\$ 56,228	\$ 70,283							
Cash – other currencies	20	624	6,508	103	6,510	121,828	132,343							
Domestic sovereign debt	21	766	653	2,145	4,175	99,224	66,331							
Other sovereign debt	22	4,163	1,425	3,379	3,756	95,873	99,643							
Government agency debt	23	521	6	1,061	–	20,307	34,905							
Corporate bonds	24	1,300	933	2,574	38	18,694	35,464							
Equity securities	25	470	–	–	–	28,497	68,053							
Other collateral	26	–	18	–	–	–	–							
Total	27	\$ 7,844	\$ 12,048	\$ 9,262	\$ 15,944	\$ 440,651	\$ 507,022							

Credit Derivatives Exposures (CCR6)

(\$ millions) As at	LINE #	2025 Q1		2024 Q4		2024 Q3		2024 Q2		2024 Q1	
		Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold
Notionals											
Single-name credit default swaps	1	\$ 8,069	\$ 1,475	\$ 6,871	\$ 1,647	\$ 6,300	\$ 1,529	\$ 5,910	\$ 1,657	\$ 4,810	\$ 1,747
Index credit default swaps	2	7,637	180	7,172	293	6,333	407	7,072	764	6,399	1,420
Total return swaps	3	840	–	167	–	166	–	165	–	270	–
Credit options	4	–	–	–	–	–	–	–	–	–	–
Other credit derivatives	5	639	7,940	563	7,348	346	7,034	438	6,766	508	6,194
Total notionals	6	17,185	9,595	14,773	9,288	13,145	8,970	13,585	9,187	11,987	9,361
Fair values											
Positive fair value (asset)	7	41	35	21	39	19	45	36	56	11	74
Negative fair value (liability)	8	(433)	(3)	(380)	(3)	(334)	(3)	(293)	(4)	(258)	(4)

Exposures to Central Counterparties (CCR8)¹

(\$ millions) As at	LINE #	2025 Q1		2024 Q4		2024 Q3		2024 Q2		2024 Q1	
		EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
Exposures to QCCPs (total)	1	\$ 899	\$ 899	\$ 923	\$ 923	\$ 1,206	\$ 1,206	\$ 1,224	\$ 1,224	\$ 1,274	\$ 1,274
Exposures for trades at QCCPs (excluding initial margin and default fund contributions) – of which:	2	23,934	479	23,938	479	31,504	630	30,652	613	32,926	659
(i) OTC derivatives	3	11,134	223	11,635	233	18,319	366	20,623	412	21,226	425
(ii) Exchange-traded derivatives	4	8,144	163	7,482	150	7,985	160	6,681	134	6,338	127
(iii) Securities financing transactions	5	4,656	93	4,821	96	5,200	104	3,348	67	5,362	107
(iv) Netting sets where cross-product netting has been approved	6	–	–	–	–	–	–	–	–	–	–
Segregated initial margin	7	102	–	101	–	100	–	99	–	98	–
Non-segregated initial margin	8	3,850	–	2,908	–	5,970	–	5,561	–	5,718	–
Pre-funded default fund contributions	9	1,003	420	1,050	444	1,155	576	1,054	611	1,138	615
Unfunded default fund contributions	10	–	–	–	–	–	–	–	–	–	–

¹ The Bank does not have any exposure to non-qualifying central counterparties.

Derivatives – Notional

(\$ millions) As at	LINE #	2025 Q1						2024 Q4					
		Trading						Trading					
		Over-the-counter ¹			Exchange-traded			Over-the-counter ¹			Exchange-traded		
		Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total	Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts													
Futures	1	\$ -	\$ -	\$ 782,551	\$ 782,551	\$ -	\$ 782,551	\$ -	\$ -	\$ 761,112	\$ 761,112	\$ -	\$ 761,112
Forward rate agreements	2	482,966	26,693	-	509,659	471	510,130	550,965	22,772	-	573,737	552	574,289
Swaps	3	18,845,539	530,911	-	19,376,450	1,862,728	21,239,178	17,656,335	474,381	-	18,130,716	1,708,529	19,839,245
Options written	4	-	103,852	13,700	117,552	81	117,633	-	93,559	5,806	99,365	125	99,490
Options purchased	5	-	125,957	16,150	142,107	3	142,110	-	112,098	5,550	117,648	1,863	119,511
	6	19,328,505	787,413	812,401	20,928,319	1,863,283	22,791,602	18,207,300	702,810	772,468	19,682,578	1,711,069	21,393,647
Foreign Exchange Contracts													
Futures	7	-	-	-	-	-	-	-	-	-	-	-	-
Forward contracts	8	61	449,748	-	449,809	25,211	475,020	39	355,932	-	355,971	24,644	380,615
Swaps	9	280	1,785,511	-	1,785,791	7,383	1,793,174	494	1,685,083	-	1,685,577	7,024	1,692,601
Cross-currency interest rate swaps	10	-	1,527,120	-	1,527,120	135,591	1,662,711	-	1,525,781	-	1,525,781	143,796	1,669,577
Options written	11	-	72,009	150	72,159	-	72,159	-	56,614	163	56,777	-	56,777
Options purchased	12	-	67,703	18	67,721	-	67,721	-	49,344	15	49,359	-	49,359
	13	341	3,902,091	168	3,902,600	168,185	4,070,785	533	3,672,754	178	3,673,465	175,464	3,848,929
Credit Derivative Contracts													
Credit default swaps													
Protection purchased	14	13,810	1,084	-	14,894	2,915	17,809	12,469	327	-	12,796	2,708	15,504
Protection sold	15	1,463	144	-	1,607	-	1,607	1,651	242	-	1,893	-	1,893
	16	15,273	1,228	-	16,501	2,915	19,416	14,120	569	-	14,689	2,708	17,397
Other Contracts													
Equity contracts	17	-	146,998	125,765	272,763	35,967	308,730	-	123,991	117,988	241,979	36,049	278,028
Commodity contracts	18	112	98,623	154,071	252,806	-	252,806	118	103,714	141,763	245,595	-	245,595
	19	112	245,621	279,836	525,569	35,967	561,536	118	227,705	259,751	487,574	36,049	523,623
Total	20	\$ 19,344,231	\$ 4,936,353	\$ 1,092,405	\$ 25,372,989	\$ 2,070,350	\$ 27,443,339	\$ 18,222,071	\$ 4,603,838	\$ 1,032,397	\$ 23,858,306	\$ 1,925,290	\$ 25,783,596
		2024 Q3						2024 Q2					
		Trading						Trading					
		Over-the-counter ¹			Exchange-traded			Over-the-counter ¹			Exchange-traded		
		Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total	Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts													
Futures	21	\$ -	\$ -	\$ 720,503	\$ 720,503	\$ -	\$ 720,503	\$ -	\$ -	\$ 718,275	\$ 718,275	\$ -	\$ 718,275
Forward rate agreements	22	765,137	19,592	-	784,729	493	785,222	811,839	17,545	-	829,384	394	829,778
Swaps	23	16,579,266	397,370	-	16,976,636	2,065,511	19,042,147	16,139,478	368,973	-	16,508,451	2,128,133	18,636,584
Options written	24	-	94,926	-	94,926	171	95,097	-	90,408	-	90,408	122	90,530
Options purchased	25	-	109,318	288	109,606	3,642	113,248	-	111,897	500	112,397	5,713	118,110
	26	17,344,403	621,206	720,791	18,686,400	2,069,817	20,756,217	16,951,317	588,823	718,775	18,258,915	2,134,362	20,393,277
Foreign Exchange Contracts													
Futures	27	-	-	-	-	-	-	-	-	-	-	-	-
Forward contracts	28	11	350,384	-	350,395	24,485	374,880	14	303,381	-	303,395	23,729	327,124
Swaps	29	385	2,063,680	-	2,064,065	6,392	2,070,457	192	1,897,056	-	1,897,248	6,414	1,903,662
Cross-currency interest rate swaps	30	-	1,466,806	-	1,466,806	131,347	1,598,153	456	1,399,578	-	1,400,034	141,371	1,541,405
Options written	31	-	55,859	105	55,964	-	55,964	-	64,504	319	64,823	-	64,823
Options purchased	32	-	45,828	2	45,830	-	45,830	-	54,483	1	54,484	-	54,484
	33	396	3,982,557	107	3,983,060	162,224	4,145,284	662	3,719,002	320	3,719,984	171,514	3,891,498
Credit Derivative Contracts													
Credit default swaps													
Protection purchased	34	11,054	317	-	11,371	2,357	13,728	11,410	277	-	11,687	2,428	14,115
Protection sold	35	1,711	225	-	1,936	-	1,936	2,150	271	-	2,421	-	2,421
	36	12,765	542	-	13,307	2,357	15,664	13,560	548	-	14,108	2,428	16,536
Other Contracts													
Equity contracts	37	-	114,486	113,289	227,775	37,978	265,753	-	99,701	123,144	222,845	37,377	260,222
Commodity contracts	38	151	85,952	117,566	203,669	-	203,669	213	73,649	129,638	203,500	-	203,500
	39	151	200,438	230,855	431,444	37,978	469,422	213	173,350	252,782	426,345	37,377	463,722
Total	40	\$ 17,357,715	\$ 4,804,743	\$ 951,753	\$ 23,114,211	\$ 2,272,376	\$ 25,386,587	\$ 16,965,752	\$ 4,481,723	\$ 971,877	\$ 22,419,352	\$ 2,345,681	\$ 24,765,033

¹ Collateral held under a Credit Support Annex (CSA) to help reduce CCR is in the form of high-quality and liquid assets such as cash and high-quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

² Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions for capital purposes and therefore receive preferential capital treatment compared to those settled with non-central clearing house counterparties.

Derivatives – Notional (Continued)

(\$ millions) As at	LINE #	2024 Q1					
		Trading					
		Over-the-counter ¹					
		Clearing house ²	Non- clearing house	Exchanged- traded	Total	Non- trading	Total
Interest Rate Contracts							
Futures	1	\$ –	\$ –	\$ 803,300	\$ 803,300	\$ –	\$ 803,300
Forward rate agreements	2	663,711	13,177	–	676,888	297	677,185
Swaps	3	15,406,338	350,972	–	15,757,310	1,985,285	17,742,595
Options written	4	–	96,907	97	97,004	73	97,077
Options purchased	5	–	111,229	2,067	113,296	3,683	116,979
	6	16,070,049	572,285	805,464	17,447,798	1,989,338	19,437,136
Foreign Exchange Contracts							
Futures	7	–	–	–	–	–	–
Forward contracts	8	18	206,238	–	206,256	23,246	229,502
Swaps	9	568	1,773,432	–	1,774,000	5,625	1,779,625
Cross-currency interest rate swaps	10	–	1,309,244	–	1,309,244	134,452	1,443,696
Options written	11	–	51,552	54	51,606	–	51,606
Options purchased	12	–	32,471	2	32,473	–	32,473
	13	586	3,372,937	56	3,373,579	163,323	3,536,902
Credit Derivative Contracts							
Credit default swaps							
Protection purchased	14	9,650	345	–	9,995	2,332	12,327
Protection sold	15	2,925	242	–	3,167	–	3,167
	16	12,575	587	–	13,162	2,332	15,494
Other Contracts							
Equity contracts	17	–	85,035	101,800	186,835	36,621	223,456
Commodity contracts	18	198	69,598	77,838	147,634	–	147,634
	19	198	154,633	179,638	334,469	36,621	371,090
Total	20	\$ 16,083,408	\$ 4,100,442	\$ 985,158	\$ 21,169,008	\$ 2,191,614	\$ 23,360,622

¹ Collateral held under a CSA to help reduce CCR is in the form of high-quality and liquid assets such as cash and high-quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

² Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions for capital purposes and therefore receive preferential capital treatment compared to those settled with non-central clearing house counterparties.

Derivatives – Credit Exposure

(\$ millions) As at	LINE #	2025 Q1			2024 Q4			2024 Q3		
		Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts										
Forward rate agreements	1	\$ 55	\$ 83	\$ 53	\$ 35	\$ 102	\$ 29	\$ 60	\$ 137	\$ 57
Swaps	2	4,012	10,813	1,027	4,215	11,037	964	4,415	11,231	920
Options written	3	4	114	31	7	140	26	2	129	22
Options purchased	4	10	104	19	17	123	23	13	135	29
	5	4,081	11,114	1,130	4,274	11,402	1,042	4,490	11,632	1,028
Foreign Exchange Contracts										
Forward contracts	6	1,472	5,600	1,037	1,746	5,643	1,022	961	4,374	757
Swaps	7	2,881	18,699	2,476	3,234	16,136	2,246	2,514	16,817	2,192
Cross-currency interest rate swaps	8	4,687	17,518	1,597	4,124	17,176	1,515	4,241	16,370	1,336
Options written	9	90	392	86	36	291	59	35	257	48
Options purchased	10	103	351	92	50	239	64	37	199	57
	11	9,233	42,560	5,288	9,190	39,485	4,906	7,788	38,017	4,390
Other Contracts										
Credit derivatives	12	3	219	30	–	207	30	–	219	34
Equity contracts	13	661	9,719	2,547	669	8,964	2,348	488	7,570	2,077
Commodity contracts	14	871	5,828	945	1,115	5,752	848	925	4,920	865
	15	1,535	15,766	3,522	1,784	14,923	3,226	1,413	12,709	2,976
Total net derivatives	16	14,849	69,440	9,940	15,248	65,810	9,174	13,691	62,358	8,394
Qualifying Central Counterparty (QCCP) contracts ²	17	10,133	19,278	666	10,529	19,117	652	7,413	26,304	865
Total	18	\$ 24,982	\$ 88,718	\$ 10,606	\$ 25,777	\$ 84,927	\$ 9,826	\$ 21,104	\$ 88,662	\$ 9,259

		2024 Q2			2024 Q1		
		Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts							
Forward rate agreements	19	\$ 21	\$ 121	\$ 38	\$ 95	\$ 205	\$ 73
Swaps	20	5,562	12,559	661	4,526	11,196	828
Options written	21	3	111	19	4	85	19
Options purchased	22	33	173	33	17	107	24
	23	5,619	12,964	751	4,642	11,593	944
Foreign Exchange Contracts							
Forward contracts	24	1,305	4,595	783	1,092	4,215	654
Swaps	25	4,128	17,547	2,518	2,132	15,325	2,003
Cross-currency interest rate swaps	26	5,254	19,272	1,534	4,188	15,740	1,120
Options written	27	23	254	56	20	321	58
Options purchased	28	93	327	87	34	200	56
	29	10,803	41,995	4,978	7,466	35,801	3,891
Other Contracts							
Credit derivatives	30	1	212	33	13	248	38
Equity contracts	31	638	7,633	2,080	537	7,237	1,941
Commodity contracts	32	1,009	5,048	861	917	4,803	853
	33	1,648	12,893	2,974	1,467	12,288	2,832
Total net derivatives	34	18,070	67,852	8,703	13,575	59,682	7,667
Qualifying Central Counterparty (QCCP) contracts ²	35	7,608	27,304	900	7,428	27,564	899
Total	36	\$ 25,678	\$ 95,156	\$ 9,603	\$ 21,003	\$ 87,246	\$ 8,566

¹ Non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines.

² RWA for OSFI "deemed" QCCP derivative exposures are calculated in accordance with the Basel III regulatory framework, which takes into account both trade exposures and default fund exposures relating to derivatives, are presented based on the "all-in" methodology. The amounts calculated are net of master netting agreements and collateral.

The Full Basic Approach for CVA (BA-CVA) (CVA2)

(\$ millions) As at	LINE #	2025 Q1	2024 Q4
		Capital requirements under BA-CVA	
K Reduced	1	\$ 183	\$ 173
K Hedged	2	60	54
Total (K Reduced x 25% + K Hedged x 75%)	3	\$ 91	\$ 84

Standardized Approach for CVA (SA-CVA) (CVA3)

(\$ millions) As at	LINE #	2025 Q1	2024 Q4
		Capital requirements	
		Number of counterparties	
Interest rate risk	1	\$ 65	\$ 68
Foreign exchange risk	2	112	106
Reference credit spread risk	3	-	-
Equity risk	4	-	-
Commodity risk	5	-	-
Counterparty credit spread risk	6	146	156
Total (sum of lines 1 to 6)	7	\$ 323	\$ 330
		5,899	6,328

RWA Flow Statements of CVA Risk Exposures Under SA-CVA (CVA4)

(\$ millions) As at	LINE #	2025 Q1	2024 Q4
		RWA	
Total RWA for CVA at previous quarter-end	1	\$ 5,176	\$ 5,042
Total RWA for CVA at end of reporting period	2	5,180	5,176

Securitization Exposures in the Banking Book (SEC1)

(\$ millions) As at	LINE #	2025 Q1						
		Bank acts as originator/sponsor			Bank acts as investor			
		Traditional	Of which STC ¹	Synthetic	Traditional	Of which STC	Synthetic	
		Total						
Retail (total) – of which:	1	\$ 39,959	\$ 39,243	\$ –	\$ 16,675	\$ 16,675	\$ –	\$ 56,634
Residential mortgage	2	12,187	12,187	–	–	–	–	12,187
Credit card	3	8,495	8,298	–	6,179	6,179	–	14,674
Other retail exposures	4	19,277	18,758	–	10,496	10,496	–	29,773
Re-securitization	5	–	–	–	–	–	–	–
Wholesale (total) – of which:	6	17,886	16,893	12,256	31,047	869	–	61,189
Loans to corporates	7	–	–	12,256	14,579	162	–	26,835
Commercial mortgage	8	–	–	–	15,135	–	–	15,135
Lease and receivables	9	17,886	16,893	–	1,333	707	–	19,219
Other wholesale	10	–	–	–	–	–	–	–
Re-securitization	11	–	–	–	–	–	–	–
		2024						
		Q4						
		Bank acts as originator/sponsor			Bank acts as investor			
		Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	
		Total						
Retail (total) – of which:	12	\$ 39,824	\$ 39,260	\$ –	\$ 19,122	\$ 19,122	\$ –	\$ 58,946
Residential mortgage	13	12,117	12,117	–	–	–	–	12,117
Credit card	14	9,116	8,919	–	8,106	8,106	–	17,222
Other retail exposures	15	18,591	18,224	–	11,016	11,016	–	29,607
Re-securitization	16	–	–	–	–	–	–	–
Wholesale (total) – of which:	17	17,232	16,230	11,968	30,714	779	–	59,914
Loans to corporates	18	–	–	11,968	14,216	155	–	26,184
Commercial mortgage	19	–	–	–	15,405	–	–	15,405
Lease and receivables	20	17,232	16,230	–	1,093	624	–	18,325
Other wholesale	21	–	–	–	–	–	–	–
Re-securitization	22	–	–	–	–	–	–	–
		2024						
		Q3						
		Bank acts as originator/sponsor			Bank acts as investor			
		Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	
		Total						
Retail (total) – of which:	23	\$ 33,810	\$ 33,449	\$ –	\$ 21,477	\$ 21,477	\$ –	\$ 55,287
Residential mortgage	24	11,351	11,351	–	–	–	–	11,351
Credit card	25	6,149	6,148	–	8,950	8,950	–	15,099
Other retail exposures	26	16,310	15,950	–	12,527	12,527	–	28,837
Re-securitization	27	–	–	–	–	–	–	–
Wholesale (total) – of which:	28	16,392	15,583	6,775	32,709	971	–	55,876
Loans to corporates	29	–	–	6,775	14,784	168	–	21,559
Commercial mortgage	30	–	–	–	16,179	–	–	16,179
Lease and receivables	31	16,392	15,583	–	1,746	803	–	18,138
Other wholesale	32	–	–	–	–	–	–	–
Re-securitization	33	–	–	–	–	–	–	–

¹ Simple, transparent, and comparable (STC).

Securitization Exposures in the Banking Book (SEC1) (Continued)

(\$ millions) As at		2024 Q2		2024 Q1				
LINE #	Bank acts as originator/sponsor			Bank act as investor				
	Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic		Total
Retail (total) – of which:	1	\$ 37,217	\$ 36,861	\$ –	\$ 23,476	\$ 23,476	\$ –	60,693
<i>Residential mortgage</i>	2	11,092	11,092	–	–	–	–	11,092
<i>Credit card</i>	3	9,263	9,262	–	9,330	9,330	–	18,593
<i>Other retail exposures</i>	4	16,862	16,507	–	14,146	14,146	–	31,008
<i>Re-securitization</i>	5	–	–	–	–	–	–	–
Wholesale (total) – of which:	6	15,449	14,614	5,347	33,275	1,161	–	54,071
<i>Loans to corporates</i>	7	–	–	5,347	14,919	168	–	20,266
<i>Commercial mortgage</i>	8	–	–	–	16,193	–	–	16,193
<i>Lease and receivables</i>	9	15,449	14,614	–	2,163	993	–	17,612
<i>Other wholesale</i>	10	–	–	–	–	–	–	–
<i>Re-securitization</i>	11	–	–	–	–	–	–	–
2024 Q1								
Retail (total) – of which:	12	\$ 36,562	\$ 36,204	\$ –	\$ 24,964	\$ 24,931	\$ –	61,526
<i>Residential mortgage</i>	13	11,287	11,287	–	32	–	–	11,319
<i>Credit card</i>	14	9,240	9,237	–	9,788	9,788	–	19,028
<i>Other retail exposures</i>	15	16,035	15,680	–	15,144	15,143	–	31,179
<i>Re-securitization</i>	16	–	–	–	–	–	–	–
Wholesale (total) – of which:	17	15,066	14,135	6,071	34,355	1,248	–	55,492
<i>Loans to corporates</i>	18	–	–	6,071	15,238	164	–	21,309
<i>Commercial mortgage</i>	19	–	–	–	16,413	–	–	16,413
<i>Lease and receivables</i>	20	15,066	14,135	–	2,704	1,084	–	17,770
<i>Other wholesale</i>	21	–	–	–	–	–	–	–
<i>Re-securitization</i>	22	–	–	–	–	–	–	–

Securitization Exposures in the Trading Book (SEC2)¹

(\$ millions) As at		LINE #	2025 Q1							
			Bank acts as originator/sponsor			Bank acts as investor				
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total	
Retail (total) – of which:		1	\$	–	\$	–	\$	–	\$	471
Residential mortgage		2								–
Credit card		3				13				13
Other retail exposures		4				458				458
Re-securitization		5								–
Wholesale (total) – of which:		6				196				196
Loans to corporates		7								–
Commercial mortgage		8				35				35
Lease and receivables		9								–
Other wholesale		10				161				161
Re-securitization		11								–
2024										
Q4										
			Bank acts as originator/sponsor			Bank acts as investor				
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total	
Retail (total) – of which:		12	\$	–	\$	–	\$	–	\$	210
Residential mortgage		13								–
Credit card		14				23				23
Other retail exposures		15				187				187
Re-securitization		16								–
Wholesale (total) – of which:		17				258				258
Loans to corporates		18								–
Commercial mortgage		19				26				26
Lease and receivables		20								–
Other wholesale		21				232				232
Re-securitization		22								–
2024										
Q3										
			Bank acts as originator/sponsor			Bank acts as investor				
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total	
Retail (total) – of which:		23	\$	–	\$	–	\$	–	\$	357
Residential mortgage		24								–
Credit card		25				1				1
Other retail exposures		26				356				356
Re-securitization		27								–
Wholesale (total) – of which:		28				331				331
Loans to corporates		29								–
Commercial mortgage		30				50				50
Lease and receivables		31								–
Other wholesale		32				281				281
Re-securitization		33								–

¹ The Bank does not have any synthetic securitization exposures.

Securitization Exposures in the Trading Book (SEC2) (Continued)¹

(\$ millions) As at	LINE #	2024													
		Q2													
		Bank acts as originator/sponsor			Bank acts as investor			Total							
Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic										
Retail (total) – of which:	1	\$	–	\$	–	\$	–	\$	569	\$	–	\$	–	\$	569
<i>Residential mortgage</i>	2		–		–		–		–		–		–		–
<i>Credit card</i>	3		–		–		86		–		–		–		86
<i>Other retail exposures</i>	4		–		–		483		–		–		–		483
<i>Re-securitization</i>	5		–		–		–		–		–		–		–
Wholesale (total) – of which:	6		–		–		121		–		–		–		121
<i>Loans to corporates</i>	7		–		–		–		–		–		–		–
<i>Commercial mortgage</i>	8		–		–		6		–		–		–		6
<i>Lease and receivables</i>	9		–		–		–		–		–		–		–
<i>Other wholesale</i>	10		–		–		115		–		–		–		115
<i>Re-securitization</i>	11		–		–		–		–		–		–		–
		2024													
		Q1													
		Bank acts as originator/sponsor			Bank acts as investor			Total							
		Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic								
Retail (total) – of which:	12	\$	–	\$	–	\$	–	\$	456	\$	–	\$	–	\$	456
<i>Residential mortgage</i>	13		–		–		–		–		–		–		–
<i>Credit card</i>	14		–		–		42		–		–		–		42
<i>Other retail exposures</i>	15		–		–		414		–		–		–		414
<i>Re-securitization</i>	16		–		–		–		–		–		–		–
Wholesale (total) – of which:	17		–		–		133		–		–		–		133
<i>Loans to corporates</i>	18		–		–		–		–		–		–		–
<i>Commercial mortgage</i>	19		–		–		10		–		–		–		10
<i>Lease and receivables</i>	20		–		–		–		–		–		–		–
<i>Other wholesale</i>	21		–		–		123		–		–		–		123
<i>Re-securitization</i>	22		–		–		–		–		–		–		–

¹ The Bank does not have any synthetic securitization exposures.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Originator or as Sponsor (SEC3)¹

(\$ millions) As at		LINE #	2025 Q1																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures		1	\$ 56,542	\$ 629	\$ 587	\$ 81	\$ 6	\$ 6,777	\$ 50,439	\$ 623	\$ 6	\$ 1,033	\$ 5,951	\$ 62	\$ 70	\$ 83	\$ 473	\$ 5	\$ 6
Traditional securitization		2	56,542	629	587	81	6	6,777	50,439	623	6	1,033	5,951	62	70	83	473	5	6
of which: securitization		3	39,009	584	316	44	6	6,777	33,176	-	6	1,033	3,809	-	70	83	302	-	6
of which: retail underlying		4	38,535	411	274	23	-	6,777	32,466	-	-	1,033	3,603	-	-	83	285	-	-
of which: STC		5	17,533	45	271	37	-	-	17,263	623	-	-	2,142	62	-	-	171	5	-
of which: wholesale		6	16,603	45	245	-	-	-	16,270	623	-	-	1,900	62	-	-	152	5	-
of which: STC		7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: re-securitization		8	12,256	-	-	-	-	12,256	-	-	-	-	-	-	147	-	-	-	-
Synthetic securitization		9	12,256	-	-	-	-	12,256	-	-	-	-	-	-	147	-	-	-	-
of which: securitization		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: retail underlying		11	12,256	-	-	-	-	12,256	-	-	-	-	-	-	147	-	-	-	-
of which: wholesale		12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: re-securitization		13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		13	\$ 68,798	\$ 629	\$ 587	\$ 81	\$ 6	\$ 19,033	\$ 50,439	\$ 623	\$ 6	\$ 2,871	\$ 5,951	\$ 62	\$ 70	\$ 230	\$ 473	\$ 5	\$ 6

(\$ millions) As at		LINE #	2024 Q4																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures		14	\$ 55,814	\$ 602	\$ 535	\$ 100	\$ 5	\$ 7,461	\$ 49,192	\$ 398	\$ 5	\$ 928	\$ 5,794	\$ 40	\$ 68	\$ 74	\$ 460	\$ 4	\$ 5
Traditional securitization		15	55,814	602	535	100	5	7,461	49,192	398	5	928	5,794	40	68	74	460	4	5
of which: securitization		16	38,895	576	275	73	5	7,461	32,358	-	5	928	3,712	-	68	74	293	-	5
of which: retail underlying		17	38,549	405	253	54	-	7,461	31,800	-	-	928	3,559	-	-	74	282	-	-
of which: STC		18	16,919	26	260	27	-	-	16,834	398	-	-	2,082	40	-	-	167	4	-
of which: wholesale		19	15,969	26	235	-	-	-	15,832	398	-	-	1,850	40	-	-	148	4	-
of which: STC		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: re-securitization		21	11,968	-	-	-	-	11,968	-	-	-	-	-	-	144	-	-	-	-
Synthetic securitization		22	11,968	-	-	-	-	11,968	-	-	-	-	-	-	144	-	-	-	-
of which: securitization		23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: retail underlying		24	11,968	-	-	-	-	11,968	-	-	-	-	-	-	144	-	-	-	-
of which: wholesale		25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: re-securitization		26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		26	\$ 67,782	\$ 602	\$ 535	\$ 100	\$ 5	\$ 19,429	\$ 49,192	\$ 398	\$ 5	\$ 2,723	\$ 5,794	\$ 40	\$ 68	\$ 218	\$ 460	\$ 4	\$ 5

(\$ millions) As at		LINE #	2024 Q3																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures		27	\$ 49,229	\$ 391	\$ 555	\$ 26	\$ 1	\$ 4,700	\$ 45,099	\$ 402	\$ 1	\$ 470	\$ 5,227	\$ 40	\$ 12	\$ 38	\$ 402	\$ 3	\$ 1
Traditional securitization		28	49,229	391	555	26	1	4,700	45,099	402	1	470	5,227	40	12	38	402	3	1
of which: securitization		29	33,140	367	302	-	1	4,700	29,109	-	1	470	3,277	-	12	38	246	-	1
of which: retail underlying		30	32,802	367	280	-	-	4,700	28,749	-	-	470	3,197	-	-	38	240	-	-
of which: STC		31	16,089	24	253	26	-	-	15,990	402	-	-	1,950	40	-	-	156	3	-
of which: wholesale		32	15,322	24	237	-	-	-	15,181	402	-	-	1,759	40	-	-	141	3	-
of which: STC		33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: re-securitization		34	6,775	-	-	-	-	6,775	-	-	-	-	-	-	81	-	-	-	-
Synthetic securitization		35	6,775	-	-	-	-	6,775	-	-	-	-	-	-	81	-	-	-	-
of which: securitization		36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: retail underlying		37	6,775	-	-	-	-	6,775	-	-	-	-	-	-	81	-	-	-	-
of which: wholesale		38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
of which: re-securitization		39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		39	\$ 56,004	\$ 391	\$ 555	\$ 26	\$ 1	\$ 11,475	\$ 45,099	\$ 402	\$ 1	\$ 1,486	\$ 5,227	\$ 40	\$ 12	\$ 119	\$ 402	\$ 3	\$ 1

¹ The Bank did not have any synthetic securitization exposures prior to the second quarter of 2023.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Originator or as Sponsor (SEC3) (Continued)¹

(\$ millions) As at		LINE #	2024 Q2																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization		1	\$ 51,471	\$ 607	\$ 560	\$ 26	2	\$ 7,900	\$ 44,303	\$ 461	2	\$ 796	\$ 5,207	\$ 46	22	\$ 64	\$ 400	\$ 4	2
of which: securitization		2	51,471	607	560	26	2	7,900	44,303	461	2	796	5,207	46	22	64	400	4	2
of which: retail underlying		3	36,341	553	321	–	2	7,900	29,315	–	2	796	3,358	–	22	64	252	–	2
of which: STC		4	36,144	418	299	–	–	7,900	28,961	–	–	796	3,247	–	–	64	244	–	–
of which: wholesale		5	15,130	54	239	26	–	–	14,988	461	–	–	1,849	46	–	–	148	4	–
of which: STC		6	14,341	54	219	–	–	–	14,154	460	–	–	1,652	46	–	–	132	4	–
of which: re-securitization		7	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Synthetic securitization		8	5,347	–	–	–	–	5,347	–	–	–	802	–	–	–	64	–	–	–
of which: securitization		9	5,347	–	–	–	–	5,347	–	–	–	802	–	–	–	64	–	–	–
of which: retail underlying		10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: wholesale		11	5,347	–	–	–	–	5,347	–	–	–	802	–	–	–	64	–	–	–
of which: re-securitization		12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total		13	\$ 56,818	\$ 607	\$ 560	\$ 26	2	\$ 13,247	\$ 44,303	\$ 461	2	\$ 1,598	\$ 5,207	\$ 46	22	\$ 128	\$ 400	\$ 4	2

			2024 Q1																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization		14	\$ 50,381	\$ 827	\$ 391	\$ 26	3	\$ 7,900	\$ 43,364	\$ 361	3	\$ 797	\$ 5,056	\$ 36	34	\$ 64	\$ 388	\$ 3	3
of which: securitization		15	50,381	827	391	26	3	7,900	43,364	361	3	797	5,056	36	34	64	388	3	3
of which: retail underlying		16	35,658	754	147	–	3	7,900	28,659	–	3	797	3,272	–	34	64	245	–	3
of which: STC		17	35,465	613	126	–	–	7,900	28,304	–	–	797	3,165	–	–	64	237	–	–
of which: wholesale		18	14,723	73	244	26	–	–	14,705	361	–	–	1,784	36	–	–	143	3	–
of which: STC		19	13,848	73	214	–	–	–	13,774	361	–	–	1,565	36	–	–	125	3	–
of which: re-securitization		20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Synthetic securitization		21	6,071	–	–	–	–	6,071	–	–	–	911	–	–	–	73	–	–	–
of which: securitization		22	6,071	–	–	–	–	6,071	–	–	–	911	–	–	–	73	–	–	–
of which: retail underlying		23	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: wholesale		24	6,071	–	–	–	–	6,071	–	–	–	911	–	–	–	73	–	–	–
of which: re-securitization		25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total		26	\$ 56,452	\$ 827	\$ 391	\$ 26	3	\$ 13,971	\$ 43,364	\$ 361	3	\$ 1,708	\$ 5,056	\$ 36	34	\$ 137	\$ 388	\$ 3	3

¹ The Bank did not have any synthetic securitization exposures prior to the second quarter of 2023.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Investor (SEC4)¹

(\$ millions) As at		LINE #	2025 Q1																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
	Traditional securitization	1	\$ 47,314	\$ 408	\$ -	\$ -	\$ -	\$ 5,288	\$ 42,272	\$ 162	\$ -	\$ 529	\$ 7,313	\$ 16	\$ -	\$ 30	\$ 585	\$ 1	\$ -
	of which: securitization	2	47,314	408	-	-	-	5,288	42,272	162	-	529	7,313	16	-	30	585	1	-
	of which: retail underlying	3	16,267	408	-	-	-	5,288	11,387	-	-	529	1,220	-	-	30	98	-	-
	of which: STC	4	16,267	408	-	-	-	5,288	11,387	-	-	529	1,220	-	-	2	98	-	-
	of which: wholesale	5	31,047	-	-	-	-	-	30,885	162	-	-	6,093	16	-	-	487	1	-
	of which: STC	6	869	-	-	-	-	-	707	162	-	-	71	16	-	-	6	1	-
	of which: re-securitization	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Synthetic securitization	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: securitization	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: retail underlying	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: wholesale	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: re-securitization	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	13	\$ 47,314	\$ 408	\$ -	\$ -	\$ -	\$ 5,288	\$ 42,272	\$ 162	\$ -	\$ 529	\$ 7,313	\$ 16	\$ -	\$ 30	\$ 585	\$ 1	\$ -
			2024 Q4																
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
	Traditional securitization	14	\$ 49,199	\$ 637	\$ -	\$ -	\$ -	\$ 5,233	\$ 44,448	\$ 155	\$ -	\$ 523	\$ 7,553	\$ 16	\$ -	\$ 30	\$ 604	\$ 1	\$ -
	of which: securitization	15	49,199	637	-	-	-	5,233	44,448	155	-	523	7,553	16	-	30	604	1	-
	of which: retail underlying	16	18,485	637	-	-	-	5,233	13,889	-	-	523	1,516	-	-	30	121	-	-
	of which: STC	17	18,485	637	-	-	-	5,233	13,889	-	-	523	1,516	-	-	5	121	-	-
	of which: wholesale	18	30,714	-	-	-	-	-	30,559	155	-	-	6,037	16	-	-	483	1	-
	of which: STC	19	779	-	-	-	-	-	624	155	-	-	62	16	-	-	5	1	-
	of which: re-securitization	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Synthetic securitization	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: securitization	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: retail underlying	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: wholesale	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: re-securitization	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	26	\$ 49,199	\$ 637	\$ -	\$ -	\$ -	\$ 5,233	\$ 44,448	\$ 155	\$ -	\$ 523	\$ 7,553	\$ 16	\$ -	\$ 30	\$ 604	\$ 1	\$ -
			2024 Q3																
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
	Traditional securitization	27	\$ 53,539	\$ 647	\$ -	\$ -	\$ -	\$ 5,515	\$ 48,503	\$ 168	\$ -	\$ 551	\$ 8,130	\$ 17	\$ -	\$ 31	\$ 651	\$ 1	\$ -
	of which: securitization	28	53,539	647	-	-	-	5,515	48,503	168	-	551	8,130	17	-	31	651	1	-
	of which: retail underlying	29	20,830	647	-	-	-	5,515	15,962	-	-	551	1,726	-	-	31	138	-	-
	of which: STC	30	20,830	647	-	-	-	5,515	15,962	-	-	551	1,726	-	-	2	138	-	-
	of which: wholesale	31	32,709	-	-	-	-	-	32,541	168	-	-	6,404	17	-	-	513	1	-
	of which: STC	32	971	-	-	-	-	-	803	168	-	-	80	17	-	-	6	1	-
	of which: re-securitization	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Synthetic securitization	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: securitization	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: retail underlying	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: wholesale	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	of which: re-securitization	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	39	\$ 53,539	\$ 647	\$ -	\$ -	\$ -	\$ 5,515	\$ 48,503	\$ 168	\$ -	\$ 551	\$ 8,130	\$ 17	\$ -	\$ 31	\$ 651	\$ 1	\$ -

¹ The Bank does not have any synthetic securitization exposures.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Investor (SEC4) (Continued)¹

(\$ millions) As at		LINE #	2024 Q2																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization		1	\$ 56,102	\$ 649	\$ –	\$ –	\$ –	\$ 6,088	\$ 50,495	\$ 168	\$ –	\$ 609	\$ 8,366	\$ 17	\$ –	\$ 35	\$ 669	\$ 1	\$ –
of which: securitization		2	56,102	649	–	–	–	6,088	50,495	168	–	609	8,366	17	–	35	669	1	–
of which: retail underlying		3	22,827	649	–	–	–	6,088	17,388	–	–	609	1,869	–	–	35	149	–	–
of which: STC		4	22,827	649	–	–	–	6,088	17,388	–	–	609	1,869	–	–	8	149	–	–
of which: wholesale		5	33,275	–	–	–	–	–	33,107	168	–	–	6,497	17	–	–	520	1	–
of which: STC		6	1,161	–	–	–	–	–	993	168	–	–	99	17	–	–	8	1	–
of which: re-securitization		7	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Synthetic securitization		8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: securitization		9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: retail underlying		10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: wholesale		11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: re-securitization		12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total		13	\$ 56,102	\$ 649	\$ –	\$ –	\$ –	\$ 6,088	\$ 50,495	\$ 168	\$ –	\$ 609	\$ 8,366	\$ 17	\$ –	\$ 35	\$ 669	\$ 1	\$ –

			2024 Q1																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization		14	\$ 58,683	\$ 636	\$ –	\$ –	\$ –	\$ 6,497	\$ 52,659	\$ 163	\$ –	\$ 650	\$ 8,675	\$ 16	\$ –	\$ 37	\$ 694	\$ 1	\$ –
of which: securitization		15	58,683	636	–	–	–	6,497	52,659	163	–	650	8,675	16	–	37	694	1	–
of which: retail underlying		16	24,328	636	–	–	–	6,497	18,467	–	–	650	1,977	–	–	37	158	–	–
of which: STC		17	24,296	636	–	–	–	6,497	18,434	–	–	650	1,971	–	–	3	158	–	–
of which: wholesale		18	34,355	–	–	–	–	–	34,192	163	–	–	6,698	16	–	–	536	1	–
of which: STC		19	1,248	–	–	–	–	–	1,085	163	–	–	108	16	–	–	9	1	–
of which: re-securitization		20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Synthetic securitization		21	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: securitization		22	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: retail underlying		23	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: wholesale		24	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: re-securitization		25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total		26	\$ 58,683	\$ 636	\$ –	\$ –	\$ –	\$ 6,497	\$ 52,659	\$ 163	\$ –	\$ 650	\$ 8,675	\$ 16	\$ –	\$ 37	\$ 694	\$ 1	\$ –

¹ The Bank does not have any synthetic securitization exposures.

² RWA before application of cap.

AIRB Credit Risk Exposures: Actual and Estimated Parameters

(Percentage) As at	LINE #	2025 Q1					2024 Q4						
		Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵	Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵
Retail													
Residential secured uninsured	1	0.28 %	0.26 %	24.45 %	1.91 %	97.76 %	96.81 %	0.26 %	0.22 %	25.54 %	1.70 %	97.12 %	96.38 %
Residential secured insured ⁶	2	0.29	0.22	n/a	n/a	98.93	97.93	0.27	0.22	n/a	n/a	99.05	98.02
Qualifying revolving retail	3	2.18	2.44	90.32	83.16	97.02	93.89	2.13	2.37	90.26	83.15	98.65	93.82
Other retail	4	2.57	2.40	50.78	43.33	99.38	96.88	2.38	2.26	51.00	43.21	99.36	96.92
Non-Retail	5	1.49	0.84	47.61	24.57	65.87	59.84	1.53	0.78	45.32	21.06	63.92	44.50
		2024 Q3					2024 Q2						
		Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵	Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵
Retail													
Residential secured uninsured	6	0.25 %	0.21 %	25.87 %	1.71 %	96.98 %	95.96 %	0.25 %	0.21 %	24.46 %	1.82 %	97.11 %	96.25 %
Residential secured insured ⁶	7	0.27	0.21	n/a	n/a	99.24	98.70	0.26	0.20	n/a	n/a	98.91	97.96
Qualifying revolving retail	8	2.12	2.25	90.24	82.73	98.99	93.77	2.15	2.13	90.29	84.07	99.14	93.54
Other retail	9	2.28	2.10	48.74	43.05	99.44	97.15	2.28	2.02	50.66	47.26	99.47	97.02
Non-Retail	10	1.48	0.71	47.32	21.04	63.44	54.64	1.45	0.62	48.39	31.86	64.08	56.56
		2024 Q1											
		Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵						
Retail													
Residential secured uninsured	11	0.23 %	0.19 %	26.07 %	2.03 %	96.74 %	95.21 %						
Residential secured insured ⁶	12	0.25	0.20	n/a	n/a	98.68	97.26						
Qualifying revolving retail	13	2.07	2.00	90.05	83.50	98.60	92.93						
Other retail	14	2.15	1.87	50.35	44.90	99.35	96.97						
Non-Retail	15	1.45	0.51	58.71	52.64	63.39	66.22						

¹ Estimated PD reflects a one-year through-the-cycle time horizon and is based on long run economic conditions.
² Average Estimated PD and Actual Default Rate are weighted by account.
³ Estimated LGD reflects loss estimates for the full portfolio under a severe downturn economic scenario.
⁴ Represents average LGD of the impaired portfolio over trailing 12 months.
⁵ Represents actual defaults over trailing 12 months.
⁶ LGD for the residential secured insured portfolio is n/a due to the effect of CRM from government backed entities.

Market Risk Under Standardized Approach (MR1)

(\$ millions) As at	LINE #	2025 Q1	2024 Q4
		Capital requirement in standardized approach	Capital requirement in standardized approach
General interest rate risk	1	\$ 251	\$ 272
Equity risk	2	195	147
Commodity risk	3	79	78
Foreign exchange risk	4	58	33
Credit spread risk – non-securitisations	5	662	646
Credit spread risk – securitisations (non-correlation trading portfolio)	6	26	35
Credit spread risk – securitisation (correlation trading portfolio)	7	–	–
Default risk – non-securitisations	8	386	343
Default risk – securitisations (non-correlation trading portfolio)	9	18	13
Default risk – securitisations (correlation trading portfolio)	10	–	–
Residual risk add-on	11	84	87
Total	12	\$ 1,759	\$ 1,654

Risk-weighted assets (RWA)	<ul style="list-style-type: none"> Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational, and market risks using the approaches described below.
Approaches used by the Bank to calculate RWA	
For Credit Risk Standardized Approach (SA)	<ul style="list-style-type: none"> Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class and collateral.
Advanced Internal Ratings-Based (AIRB) Approach Foundation Internal Ratings-Based (FIRB) Approach	<ul style="list-style-type: none"> Under this approach, banks use their own internal historical experience of PD, LGD, EAD, and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval. Under this approach, banks use their own internal historical experience of PD and supervisory prescribed LGD and EAD, and other key risk assumptions to calculate credit risk capital requirements. Use of the FIRB approach is mandated for certain asset classes (large corporates, banks and securities firms).
For Operational Risk Standardized Approach for Operational Risk (SAOR)	<ul style="list-style-type: none"> The SAOR consists of two main components – a Business Indicator Component (BIC) (a measure of a bank’s income) and a Loss Component (LC), from which an Internal Loss Multiplier (ILM) is derived (a measure of a bank’s historical losses). Operational risk capital is the product of the BIC and the ILM, with risk-weighted assets for operational risk being this capital requirement multiplied by 12.5.
For Market Risk Standardized Approach	<ul style="list-style-type: none"> Under this approach, banks use standardized capital charges prescribed by the regulator to sum the capital requirement under the sensitivities-based method (including delta, vega, and curvature risk), the default risk capital and the residual risk add-on.
Internal Models Approach (IMA)	<ul style="list-style-type: none"> Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.
Credit Risk Terminology	
Gross credit risk exposure	<ul style="list-style-type: none"> The total amount the Bank is exposed to at the time of default measured before counterparty-specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.
Counterparty Type / Exposure Classes:	
Retail	
Residential Secured Qualifying Revolving Retail (QRR)	<ul style="list-style-type: none"> Includes general and income producing residential mortgages and home equity lines of credit extended to individuals. Includes credit cards, unsecured lines of credit, and overdraft protection products extended to individuals. QRR is further split into transactors and revolvers. Transactors are obligors in relation to facilities with an interest free grace period where the accrued interest over the previous 12 months is less than \$50 or obligors in relation to overdraft facilities or lines of credit where there has been no drawdowns over the previous 12 months. Revolvers are obligors in relation to the same credit products that do not meet the conditions to be classified as transactors. Includes all other loans (such as personal loans, student lines of credit, and small business loans) extended to individuals and small businesses.
Other Retail	
Non-retail	
Corporate Sovereign Bank	<ul style="list-style-type: none"> Includes exposures to corporations, partnerships, or proprietorships. Includes exposures to central governments, central banks, multilateral development banks, and public sector entities. Includes exposures to deposit-taking institutions, securities firms, and other financial institutions.
Exposure Types:	
Drawn Undrawn (commitment) Repo-style transactions OTC derivatives Other off-balance sheet	<ul style="list-style-type: none"> The amount of funds advanced to a borrower. The difference between the authorized and drawn amounts (for instance, the unused portion of a line of credit/committed credit facility). Repurchase and reverse repurchase agreements, securities borrowing and lending. Privately negotiated derivative contracts. All off-balance sheet arrangements other than derivatives and undrawn commitments (such as letters of credit, letters of guarantee).
IRB Credit Risk Parameters:	
Probability of Default (PD) Exposure at Default (EAD) Loss Given Default (LGD)	<ul style="list-style-type: none"> The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon. The total amount the Bank is exposed to at the time of default. The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.
Credit Valuation Adjustment (CVA)	<ul style="list-style-type: none"> CVA represents a capital charge that measures credit risk due to default of derivative and securities financing transaction counterparties. This charge requires banks to capitalize for the potential changes in counterparty credit spreads and market risk factors that drive prices of derivative transactions and securities financing transactions.
Common Equity Tier 1 (CET1)	<ul style="list-style-type: none"> This is a primary Basel III capital measure comprised mainly of common equity, retained earnings and accumulated other comprehensive income (loss). Regulatory deductions made to arrive at the CET1 Capital include, goodwill and intangibles, unconsolidated investments in banking, financial, and insurance entities, deferred tax assets, defined benefit pension fund assets, and shortfalls in allowances.
CET1 Ratio	<ul style="list-style-type: none"> CET1 ratio represents the predominant measure of capital adequacy under Basel III and equals CET1 Capital divided by RWA.
Return on risk-weighted assets	<ul style="list-style-type: none"> Net income available to common shareholders as a percentage of average RWA.
Liquidity Coverage Ratio (LCR)	<ul style="list-style-type: none"> LCR is calculated by dividing the total stock of unencumbered high-quality liquid assets by the expected next 30-day stressed cash outflow.
Countercyclical Capital Buffer (CCB)	<ul style="list-style-type: none"> CCB is an extension of the capital conservation buffer which takes into account the macro-financial environment in which the banks operate and aims to protect the banking sector against future potential losses during periods of excess aggregate credit growth from a build-up of system-wide risk. The Bank’s CCB will be a weighted average of the buffers deployed across jurisdictions to which the institution has private sector credit exposures.

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	IPCRE	Income Producing CRE
AOCI	Accumulated Other Comprehensive Income	IPRRE	Income Producing RRE
BCBS	Basel Committee on Banking Supervision	IRB	Internal Ratings-Based
CAR	Capital Adequacy Requirements	IRBA	Internal Ratings-Based Approach
CCF	Credit Conversion Factor	N/A	Not Applicable
CCR	Counterparty Credit Risk	N/M	Not Meaningful
CMHC	Canada Mortgage and Housing Corporation	NVCC	Non-Viability Contingent Capital
CRE	Commercial Real Estate	OSFI	Office of the Superintendent of Financial Institutions Canada
CRM	Credit Risk Mitigation	OTC	Over-The-Counter
CSA	Credit Support Annex	PFE	Potential Future Exposure
CVA	Credit Valuation Adjustment	QCCP	Qualifying Central Counterparty
D-SIBs	Domestic Systemically Important Banks	RRE	Residential Real Estate
ERBA	External Ratings-Based Approach	SA-CCR	Standardized Approach Counterparty Credit Risk
FRTB	Fundamental Review of Trading Book	SEC-ERBA	Securitization External Ratings-Based Approach
FSB	Financial Stability Board	SEC-IRBA	Securitization Internal Ratings-Based Approach
G-SIBs	Global Systemically Important Banks	SEC-SA	Securitization Standardized Approach
HELOCs	Home Equity Lines of Credit	SFTs	Securities Financing Transactions
IAA	Internal Assessment Approach	STC	Simple, transparent, and comparable
IFRS	International Financial Reporting Standards	TLAC	Total Loss Absorbing Capacity
IMM	Internal Model Method	VaR	Value-at-Risk